

**RAHWAY VALLEY SEWERAGE AUTHORITY
CONDENSED FINANCIAL DATA INDEX
MONTH ENDED MAY 31, 2015**

OPERATING AND REVENUE FUNDS:

Changes in Cash and Cash Equivalents
Current Year Operating Expenses

RESTRICTED FUNDS:

Changes in Cash and Cash Equivalents

**RVSA - Operating and Revenue Funds
Changes in Cash and Cash Equivalents
MAY 31, 2015**

Cash and Cash Equivalents, Beginning of Period	\$	<u>5,717,166</u>
Cash Receipts:		
Revenues:		
Member Annual Assessments		722,024
Discharge Fees		82,320
Permit Fees		5,008
Sewer Connection Fees		575
Interest Income		291
Other, Net		<u>10,404</u>
Total Revenues		<u>820,622</u>
Transfers From Restricted Funds		<u>-</u>
Total Cash Receipts		<u>820,622</u>
Cash Disbursements:		
Operating Costs		770,207
Transfers To Restricted Funds		<u>-</u>
Total Cash Disbursements		<u>770,207</u>
Cash and Cash Equivalents, End of Period	\$	<u><u>5,767,581</u></u>

RVSA - Current Year Operating Expenses
MAY 2015

Line #	RVSA - Current Year Operating Expenses	Current Month	Year to Date		2015 Budget	Unexpended Budget
			Amount	Budget %		
1	Salaries and wages	\$ 313,436	1,623,737	39.0%	4,165,000	2,541,263
2	Payroll taxes	24,643	134,200	40.2%	333,500	199,300
3	Employee benefits	72,510	407,109	45.0%	905,000	497,891
4	NJ Retirement Fund Assessment	-	439,514	98.8%	445,000	5,486
4	Retiree benefits	25,001	133,691	38.1%	350,500	216,809
5	Consulting engineer retainer	1,289	3,867	25.0%	15,463	11,596
6	Other engineering fees	2,874	8,870	18.8%	47,250	38,380
7	Legal fees -general counsel	2,475	11,427	15.2%	75,000	63,573
8	Other legal / prof fees	979	11,784	29.5%	40,000	28,216
9	Financing - prof / adm fees	-	149,935	46.4%	323,000	173,065
10	Audit	-	-	0.0%	26,000	26,000
11	Telephone	3,645	13,010	41.3%	31,500	18,490
12	Printing / advertising	1,920	3,331	35.1%	9,500	6,169
13	Office expenses	463	3,687	29.5%	12,500	8,813
14	Petty cash	98	853	34.1%	2,500	1,647
15	Travel	292	1,470	9.8%	15,000	13,530
16	Equipment service contracts	2,348	10,400	30.6%	34,000	23,600
17	Insurance	36,138	157,241	31.8%	495,000	337,759
18	Miscellaneous	409	1,561	62.4%	2,500	939
19	Electricity	776	410,417	51.3%	800,000	389,583
20	Diesel fuels	-	-	0.0%	25,000	25,000
21	Trunk-line maintenance	-	-	0.0%	16,800	16,800
22	Natural gas	69,396	171,384	13.4%	1,275,000	1,103,616
23	Polymer	34,960	88,798	39.5%	225,000	136,202
24	Gasoline	1,543	5,306	33.2%	16,000	10,694
25	Sludge disposal	80,526	267,600	30.9%	865,000	597,400
26	Off-site disposal	3,241	14,310	34.1%	42,000	27,690
27	Information technology	2,343	35,347	44.2%	80,000	44,653
29	Chemicals (Hypo/Hydroxide)	-	-	0.0%	55,000	55,000
30	Meter maintenance / supplies	14,040	58,041	34.1%	170,000	111,959
31	Health, safety and security	2,347	15,644	19.6%	80,000	64,356
32	Maintenance supplies	49,419	213,104	43.9%	485,000	271,896
33	Water	9,985	35,435	31.1%	114,000	78,565
34	UV system, parts and service	-	2,076	1.1%	190,000	187,924
35	Vehicle expenses	70	5,395	31.7%	17,000	11,605
37	Permit fees	180	380	0.2%	155,000	154,620
40	Laboratory expenses	8,344	37,014	41.1%	90,000	52,986
41	Regulation compliance	1,070	16,096	17.9%	90,000	73,904
42	Collection system	2,480	9,920	27.6%	36,000	26,080
43	Industry surveillance	-	991	19.8%	5,000	4,009
46	Outside services - office	-	-	0.0%	5,000	5,000
48	Mail and delivery	746	1,847	35.5%	5,200	3,353
49	Commissioners' expense	221	2,686	12.8%	21,000	18,314
50	Medical examinations	-	333	8.3%	4,000	3,667
52	Membership dues	-	6,729	27.1%	24,787	18,058
	Total	\$ 770,207	4,514,540	36.9%	12,220,000	7,705,460
			36.9%		-	63.1%

RVSA - Restricted Funds
Changes in Cash and Cash Equivalents
MAY 2015

	<u>Total</u>	<u>Building and Equipment Fund</u>	<u>Capital Replacement Fund</u>	<u>Construction Fund</u>	<u>Debt Service Fund</u>	<u>Operating Reserve Fund</u>
Cash and Cash Equivalents, Beginning of Period	\$ 9,164,077	18,371	1,497,956	1,659	6,505,941	1,140,150
Cash Receipts:						
Grant income	-					
Interest Income	18				18	
Transfers From Unrestricted Funds	-					
Transfers From Restricted Funds	54,341	54,341				
Other	-					
Total Cash Receipts	<u>54,359</u>	<u>54,341</u>	<u>-</u>	<u>-</u>	<u>18</u>	<u>-</u>
Cash Disbursements:						
Capital Assets	34,645	34,645				
Long-term Debt Principal Maturities	-					
Interest	-					
Transfers To Unrestricted Funds	-					
Transfers To Restricted Funds	54,341		50,000		4,341	
Other	-					
Total Cash Disbursements	<u>88,986</u>	<u>34,645</u>	<u>50,000</u>	<u>-</u>	<u>4,341</u>	<u>-</u>
Cash and Cash Equivalents, End of Period	\$ <u>9,129,450</u>	<u>38,067</u>	<u>1,447,956</u>	<u>1,659</u>	<u>6,501,618</u>	<u>1,140,150</u>