

State of New Jersey
Department of Community Affairs
Division of Local Government Services

RECEIVED

MAR 30 2016

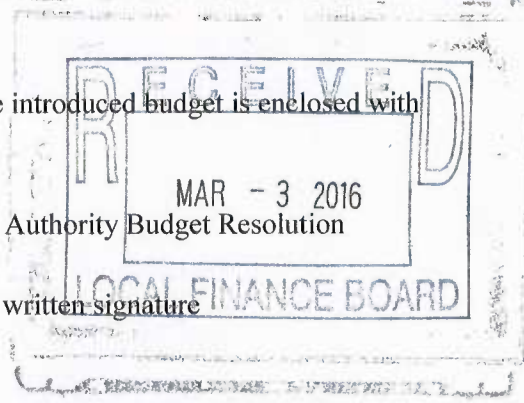
RAHWAY VALLEY
SEWERAGE AUTHORITY

**2016 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Also submit **both** the Excel budget file a pdf copy of the budget package (*introduced and adopted*) to authoritiesunit@dca.nj.gov with the name of the authority in the subject line. Check the box of each item to indicate that it is included in budget or has been completed.

2016 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in
- Signature blocks on Pages C-2, C-3, C-4 and C-6 are filled in along with title, address, e-mail address, phone number and fax number
- Resolution of the Authority Commissioners approving the introduced budget is enclosed with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget Narrative and Information Section is complete



Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number
- Capital Budget message is complete

Official's Signature:			
Name:	Robert J. Materna		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Avenue Rahway, New Jersey 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address:	robertmaterna@rahwayvalleysa.com		

2016

Rahway Valley Sewerage

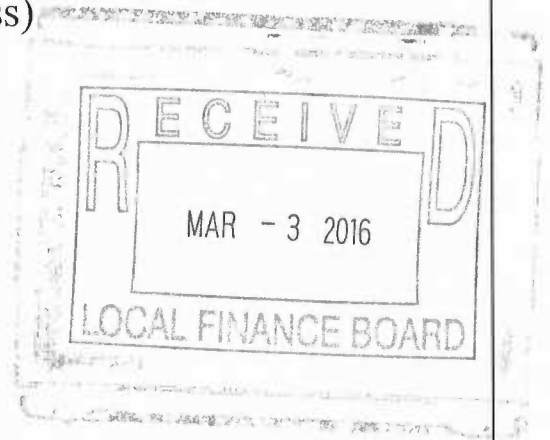
Authority Budget

www.rahwayvalleysa.com
(Authority Web Address)

Department Of



**Community
Affairs**



Division of Local Government Services

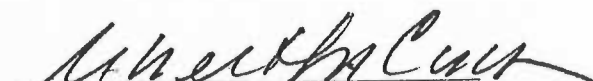
RESOLUTION #15-31

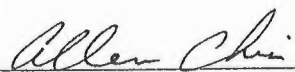
WHEREAS, the Rahway Valley Sewerage Authority will not be able to approve the Year 2016 budget for submission to Trenton until after its meeting scheduled for November 12, 2015; and

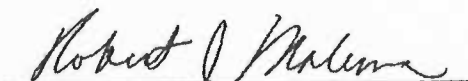
WHEREAS, the State of New Jersey, Department of Community Affairs, Division of Local Government Services, requires that a budget be filed with them by November 1st of each year.

NOW, THEREFORE, BE IT RESOLVED that the Rahway Valley Sewerage Authority hereby requests a postponement of the submission of its 2016 Budget from November 1, 2015, to as soon as possible thereafter.

Offered by:

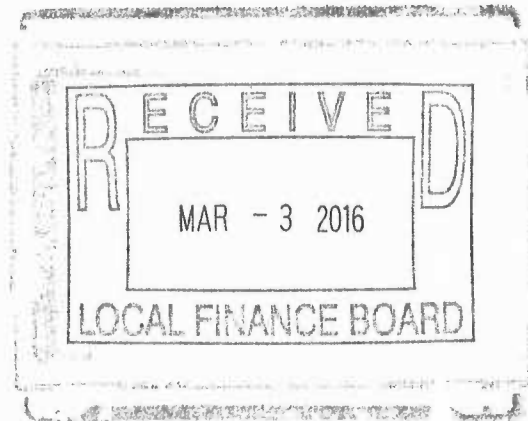

this 15th day of October 2015


Chairman


Secretary-Treasurer

2016 AUTHORITY BUDGET

Certification Section



2016

**RAHWAY VALLEY SEWERAGE
AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

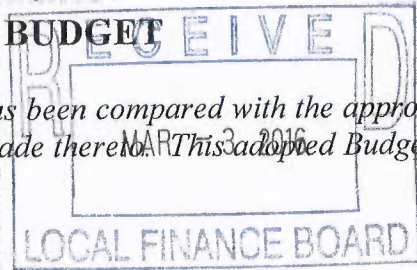
By: *C.M. Zepuck* Date: *2/3/16*

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: *Christie M. Zepuck* Date: *2/23/16*



2016 PREPARER'S CERTIFICATION

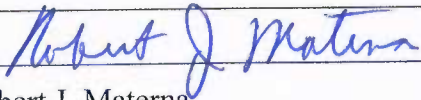
RAHWAY VALLEY SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Robert J. Materna		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Avenue Rahway, New Jersey 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	robertmaterna@rahwayvalleysa.com		

2016 APPROVAL CERTIFICATION

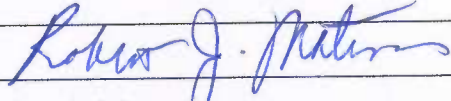
RAHWAY VALLEY SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12th day of November, 2015 and amended December 17, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Robert J. Materna		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Avenue Rahway, New Jersey 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	robertmaterna@rahwayvalleysa.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.rahwayvalleysa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

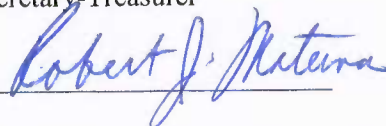
Name of Officer Certifying compliance

Robert J. Materna

Title of Officer Certifying compliance

Secretary-Treasurer

Signature



2016 AUTHORITY BUDGET RESOLUTION

RAHWAY VALLEY SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending December 31, 2016, has been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of November 12, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$25,223,750, Total Appropriations, including any Accumulated Deficit if any, of \$25,823,750 and Total Unrestricted Net Position utilized of \$600,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$8,000,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ - ; and

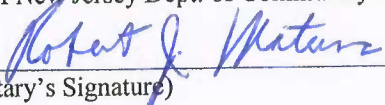
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held on November 12, 2015, that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rahway Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption at its meeting following receipt of the approved budget document from the State of New Jersey Dept. of Community Affairs.



 (Secretary's Signature)

November 12, 2015
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Clark	X			
Cranford				X
Garwood				X
Kenilworth				X
Mountainside	X			
Rahway	X			
Roselle Park	X			
Scotch Plains	X			
Springfield	X			
Westfield	X			
Woodbridge	X			

RESOLUTION #15-45
RAHWAY VALLEY SEWERAGE AUTHORITY
FISCAL YEAR: From January 1, 2016 To December 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of November 12, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$25,223,750 Total Appropriations, including any Accumulated Deficit if any, of \$25,823,750 and Total Unrestricted Net Assets utilized of \$600,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$8,000,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ - ;and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

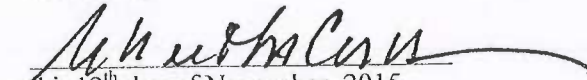
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

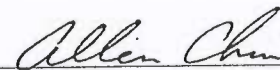
NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held on November 12, 2015 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby approved; and

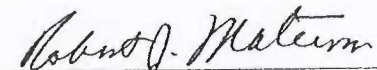
BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rahway Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption at its meeting following receipt of the approved budget document from the State of New Jersey Dept. of Community Affairs.

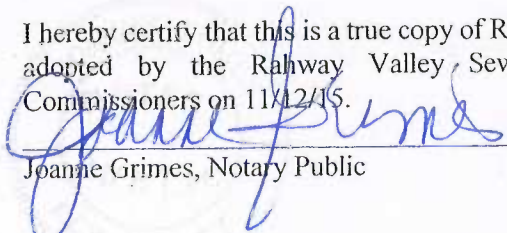
Offered by:


this 12th day of November, 2015


Chairman


Secretary-Treasurer

I hereby certify that this is a true copy of Resolution #15- , adopted by the Rahway Valley Sewerage Authority Commissioners on 11/12/15.


Joanne Grimes, Notary Public

JOANNE GRIMES
Notary Public, State of New Jersey
My Commission Expires
January 6, 2019

2016 AUTHORITY BUDGET RESOLUTION

RAHWAY VALLEY SEWERAGE

AUTHORITY BUDGET

**FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016
AMENDED BUDGET**

WHEREAS, the Annual Budget and Capital Budget for the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 was been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of November 12, 2015; and

WHEREAS, there is a need to amend the Budget that was approved by the governing body at their November 12, 2015 Regular Meeting by Resolution #15-45 reflecting an additional decrease as set forth below; and

WHEREAS, the Amended Annual Budget and Capital Budget for the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of December 17, 2015; and

WHEREAS, the Amended Annual Budget as introduced reflects Total Revenues of \$25,123,750 Total Appropriations, including any Accumulated Deficit if any, of \$25,823,750 and Total Unrestricted Net Assets utilized of \$700,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$8,000,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ - ;and

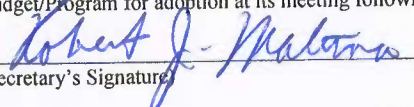
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held on December 17, 2015 that the Amended Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rahway Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption at its meeting following receipt of the approved budget document from the State of New Jersey Dept. of Community Affairs.


(Secretary's Signature)

DECEMBER 17, 2015
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Clark	X			
Cranford	X			
Garwood		X		
Kenilworth	X			
Mountainside	X			
Rahway				X
Roselle Park	X			
Scotch Plains	X			
Springfield	X			
Westfield	X			
Woodbridge	X			

RESOLUTION #15-46
RAHWAY VALLEY SEWERAGE AUTHORITY
FISCAL YEAR: From January 1, 2016 To December 31, 2016
AMENDED BUDGET

WHEREAS, the Annual Budget and Capital Budget for the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 was been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of November 12, 2015; and

WHEREAS, there is a need to amend the Budget that was approved by the governing body at their November 12, 2015 Regular Meeting by Resolution #15-45 reflecting an additional decrease as set forth below; and

WHEREAS, the Amended Annual Budget and Capital Budget for the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of December 17, 2015; and

WHEREAS, the Amended Annual Budget as introduced reflects Total Revenues of \$25,123,750 Total Appropriations, including any Accumulated Deficit if any, of \$25,823,750 and Total Unrestricted Net Assets utilized of \$700,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$8,000,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ - ;and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held on December 17, 2015 that the Amended Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby approved; and

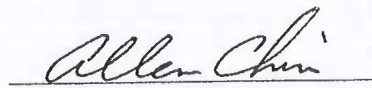
BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rahway Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption at its meeting following receipt of the approved budget document from the State of New Jersey Dept. of Community Affairs.

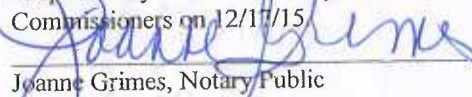
Offered by:


this 17th day of December, 2015


Secretary-Treasurer


Chairman

I hereby certify that this is a true copy of Resolution #15-46,
adopted by the Rahway Valley Sewerage Authority
Commissioners on 12/17/15.


Joanne Grimes, Notary Public

JOANNE GRIMES
Notary Public, State of New Jersey
My Commission Expires
January 6, 2019

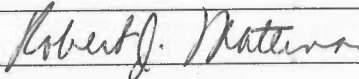
2016 ADOPTION CERTIFICATION

RAHWAY VALLEY SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Rahway Valley Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of, February, 2016.

Officer's Signature:			
Name:	Robert J. Materna		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Avenue Rahway, New Jersey 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	robertmaterna@rahwayvalleysa.com		

2016 ADOPTED BUDGET RESOLUTION

RAHWAY VALLEY SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Valley Sewerage Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016, has been presented for adoption before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of February 18, 2016; and

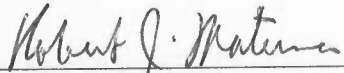
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$25,123,750, Total Appropriations, including any Accumulated Deficit, if any, of \$25,823,750 and Total Unrestricted Net Position utilized of \$700,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$8,000,000 and Total Unrestricted Net Position planned to be utilized of \$ - ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Rahway Valley Sewerage Authority, at an open public meeting held on February 18, 2016 that the Annual Budget and Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

2/18/16
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Clark	X			
Cranford	X			
Garwood				X
Kenilworth	X			
Mountainside	X			
Rahway	X			
Roselle Park				X
Scotch Plains	X			
Springfield	X			
Westfield				X
Woodbridge	X			

RESOLUTION #16-06
2016 ADOPTED BUDGET RESOLUTION
RAHWAY VALLEY SEWERAGE AUTHORITY BUDGET
FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Valley Sewerage Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016, has been presented for adoption before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of February 18, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

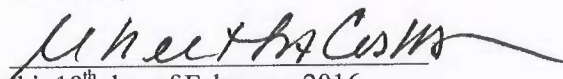
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$25,123,750, Total Appropriations, including any Accumulated Deficit, if any, of \$25,823,750 and Total Unrestricted Net Position utilized of \$700,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$8,000,000 and Total Unrestricted Net Position planned to be utilized of \$ - ; and

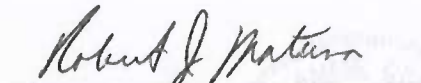
NOW, THEREFORE BE IT RESOLVED, by the governing body of Rahway Valley Sewerage Authority, at an open public meeting held on February 18, 2016 that the Annual Budget and Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

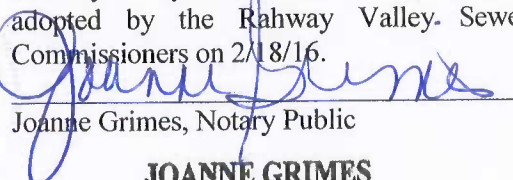
Offered by:


this 18th day of February, 2016


Chairman


Secretary-Treasurer

I hereby certify that this is a true copy of Resolution #16-04, adopted by the Rahway Valley Sewerage Authority Commissioners on 2/18/16.


Joanne Grimes, Notary Public

JOANNE GRIMES
Notary Public, State of New Jersey
My Commission Expires
January 6, 2019

2016 AUTHORITY BUDGET

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

RAHWAY VALLEY SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

Anticipated revenues for the Year 2016 are \$25.124 million as compared to \$25.430 million in the prior year, a decrease of approximately \$306 thousand. \$24.801 million (98.7%) of the Year 2016 revenues represent assessments to the member municipalities. The Year 2016 Budget benefited from the utilization of \$700 thousand of Unreserved Retained Earnings. Debt Service payment requirements in the Year 2016 Budget of \$12.835 million are \$50.1 thousand higher than the previous year.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

Assessments to eleven member municipalities for the Year 2016 amount to \$24.801 million as compared to \$24.710 million in the prior year, an increase of \$91 thousand (0.37%).

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The status of the local economy is comparable to general economic conditions in the northeast section of our country. The proposed budget is not influenced in a significant manner by the status of the local economy.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The utilization of the \$700 thousand of Unreserved Retained Earnings in the Year 2016 Budget contributed to the rate stabilization.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Not applicable.

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not applicable.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Not applicable.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

*Your Continuing Disclosure Submission has been published.
Submission Id: ER703638*

*Disclosure Type: FINANCIAL/OPERATING FILING Audited Financial Statements or CAFR (Rule 15c2-12):
2014-2013 Audited Financial Statement & Supplementary Schedule for the year ended 12/31/2014*

*Document Name: Financial Operating Filing dated 05/18/2015
2014 AUDIT REPORT - RVSA FINAL.pdf posted 05/18/2015 12:35:35 PM*

The following Issuers are associated with this Continuing Disclosure Submission:

*CUSIP6 State Issuer Name
750718 NJ RAHWAY VY N J SEW AUTH SWR REV*

The following 12 Securities have been published with this Continuing Disclosure Submission:

*Security: CUSIP - 750718CV8, Maturity Date - 09/01/2024
Security: CUSIP - 750718CW6, Maturity Date - 09/01/2025
Security: CUSIP - 750718CX4, Maturity Date - 09/01/2026
Security: CUSIP - 750718CY2, Maturity Date - 09/01/2027
Security: CUSIP - 750718CZ9, Maturity Date - 09/01/2028
Security: CUSIP - 750718DA3, Maturity Date - 09/01/2029
Security: CUSIP - 750718DB1, Maturity Date - 09/01/2030
Security: CUSIP - 750718DC9, Maturity Date - 09/01/2031
Security: CUSIP - 750718DD7, Maturity Date - 09/01/2032
Security: CUSIP - 750718DE5, Maturity Date - 09/01/2033
Security: CUSIP - 750718DF2, Maturity Date - 09/01/2034
Security: CUSIP - 750718DG0, Maturity Date - 09/01/2035*

*Please follow the link to view this submission:
<http://emma.msrb.org/ContinuingDisclosureView/ContinuingDisclosureDetails.aspx?submissionId=ER703638>*

AUTHORITY CONTACT INFORMATION

2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Rahway Valley Sewerage Authority		
Federal ID Number:	22-600-2235		
Address:	1050 East Hazelwood Avenue		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-388-0868	Fax:	732-382-0774

Preparer's Name:	Robert J. Materna		
Preparer's Address:	1050 East Hazelwood Avenue		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-388-0868 x 216	Fax:	732-382-0774
E-mail:	robertmaterna@rahwayvalleysa.com		

Chief Executive Officer:	James J. Meehan		
Phone: (ext.)	732-388-0868 x 215	Fax:	732-382-0774
E-mail:	jmeehan@rahwayvalleysa.com		

Chief Financial Officer:	Robert J. Materna		
Phone: (ext.)	732-388-0868 x 216	Fax:	732-382-0774
E-mail:	robertmaterna@rahwayvalleysa.com		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplee & Clooney & Co.		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	rbutvilla@scnco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

RAHWAY VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 61
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$4,127,744
- 3) Provide the number of regular voting members of the governing body: 11
- 4) Provide the number of alternate voting members of the governing body: None
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach narrative.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

Footnote: See Comments related to Items 10, 11, 12 and 13g on Attached Submittal.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use Yes
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

RAHWAY VALLEY SEWERAGE AUTHORITY
 2016 AUTHORITY BUDGET INFORMATION
 AUTHORITY INFORMATIONAL QUESTIONNAIRE
 PAGE N-3 (1 of 2 and 2 of 2)

Question #10- Compensation Process

Employees -All employees receive annual performance evaluations following which, Authority Management makes a determination of Administrative salary increases that are presented to the Board's Personnel Committee. The Board's Personnel Committee in turn presents a motion to the Board concerning Administrative salary increases.

Board Members Stipends are addressed in the Authority's 1995 Agreement among the eleven Member Municipalities.

Question #11- Meals Catering

Board and Committee Meetings held in the evening are generally attended by eleven (11) Commissioners and eight (8) Management Employees.

A listing of the catering costs related to these Meetings for the eleven-month period ended November 30, 2015 follows:

Date	Meeting Description	Cost
1/8/15	Engineering Committee	\$ 192.46
1/15/15	Board Meeting	202.00
2/19/15	Board Meeting	221.00
3/19/15	Board Meeting	216.14
4/9/15	Engineering Committee	194.50
4/16/15	Board Meeting	221.00
5/14/15	Board Meeting	250.00
6/11/15	Engineering Committee	190.00
6/18/15	Board Meeting	216.00
7/16/15	Board Meeting	205.98
8/20/15	Board Meeting	214.00
9/17/15	Board Meeting	221.00
10/8/15	Engineering Committee	178.00
10/15/15	Board Meeting	221.00
11/5/15	Engineering Committee	227.90
11/12/15	Board Meeting	221.00
		\$ <u>3,391.98</u>

Question #12- Travel(Individuals listed on Page N-4)

Travel expenses of the individuals listed on page N-4(*all relate to the AEA Spring and Fall conferences*) for the current year through November 30, 2015 amounted to \$2,259. Reference is made to the comment below related to additional travel expenses.

Question #13g (Vehicle allowance)

The dollar value of personal use of vehicle's included in the Year 2014 Form W-2's of the Executive Director, Deputy Director and Maintenance Manager aggregated \$12,843. The Year 2014 Form W-2's of these three individuals will also include travel expenses as Reportable Compensation.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

RAHWAY VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

2016 AUTHORITY BUDGET

Financial Schedules Section

2016
RAHWAY
VALLEY
SEWERAGE
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

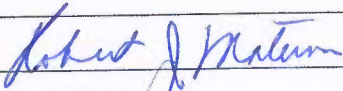
RAHWAY VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Rahway Valley Sewerage Authority, on the 12th day of November, 2015 and amended the 17th day of December, 2015.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Robert J. Materna		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Avenue Rahway, New Jersey 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	robertmaterna@rahwayvalleysa.com		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

RAHWAY VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The Year 2016 Capital Plan has been approved by the Commissioners representing each member municipality.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Each project has been developed from a specific capital improvement plan or report. This plan is not a part of the Master Plans of the individual municipal jurisdictions served by the Authority; however, the improvements are incorporated into an overall plan of the Authority for upgrading its facilities.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

The Authority has prepared a long-term infrastructure needs assessment (its Comprehensive Strategic Plan (CSP)) that includes the expansion/upgrading of the following facilities: (1) Primary; (2) Filtration; (3) Disinfection; (4) Pumping Stations; and (5) Outfall. The CSP was established by the Authority pursuant to a Judicial Consent Order which sets for the terms and conditions of litigation settlement with the NJDEP and a third party concerning permit compliance and combined sewer overflow matters. The improvements enumerated above are in-place.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Rates, fees and service charges are adjusted to fund debt service costs related to the Authority's extensive capital improvement program. The Member Municipalities have been advised of the cost of the CSP and the related financing. Debt Service payment requirements in the Year 2016 Budget of \$12.835 million are \$50.1 thousand lower than the comparable amount for the Year 2015.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

Add additional sheets if necessary.

Instructions:

Input requested information in highlighted boxes only. Information input into yellow boxes will automatically fill throughout the rest of the workbook. Please round to the nearest whole dollar. No pennies.

Authorities with fewer than 6 operations should mark the unused operations boxes below "N/A."

Name:	Rahway Valley Sewerage Authority	
Period Begin (i.e.: January 1, 2016):		January 1, 2016
Period End (i.e.: December 31, 2016):		December 31, 2016
Operation 1:	Operation #1	
Operation 2:	Operation #2	
Operation 3:	Operation #3	
Operation 4:	Operation #4	
Operation 5:	Operation #5	
Operation 6:	Operation #6	

2016 Budget Summary

Rahway Valley Sewerage Authority
 For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation		Operation		Operation		Total All			
	#1	#2	#3	#4	#5	#6	Operations	Operations		
REVENUES										
Total Operating Revenues	\$ 25,122,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,122,750	\$ 25,425,350	\$ (302,600)	-1.2%
Total Non-Operating Revenues	1,000					1,000	4,550	(3,550)	-78.0%	
Total Anticipated Revenues	25,123,750					25,123,750	25,429,900	(306,150)	-1.2%	
APPROPRIATIONS										
Total Administration	3,363,538					3,363,538	3,144,140	219,398	7.0%	
Total Cost of Providing Services	9,231,462					9,231,462	9,075,860	155,602	1.7%	
Total Principal Payments on Debt Service in Lieu of Depreciation	10,473,000					10,473,000	10,268,400	204,600	2.0%	
Total Operating Appropriations	23,068,000					23,068,000	22,488,400	579,600	2.6%	
Total Interest Payments on Debt	2,362,000					2,362,000	2,516,500	(154,500)	-6.1%	
Total Other Non-Operating Appropriations	393,750					393,750	850,000	(456,250)	-53.7%	
Total Non-Operating Appropriations	2,755,750					2,755,750	3,366,500	(610,750)	-18.1%	
Accumulated Deficit									#DIV/0!	
Total Appropriations and Accumulated Deficit	25,823,750					25,823,750	25,854,900	(31,150)	-0.1%	
Less: Total Unrestricted Net Position Utilized	700,000					700,000	425,000	275,000	64.7%	
Net Total Appropriations	25,123,750					25,123,750	25,429,900	(306,150)	-1.2%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

RAHWAY VALLEY SEWERAGE AUTHORITY
2016 AUTHORITY BUDGET INFORMATION
PAGES F-1, F-2 AND F-4.....% INCREASE(DECREASE)/+10% PROPOSED 16 VS ADOPTED 15

Bgt
PAGE

- F-1 The \$3,550(78%) decrease in Total Non-Operating Revenues relates to the Authority's 'Operating Reserve Requirement'.
The \$456,250(53.7%) decrease in Total Other Non-Operating Appropriations principally relates to a reduction in the Authority's 2016 Renewal and Replacement Reserve Assessment as compared to the previous year.
The \$275,000(64.7%) increase relates to Unrestricted Net Position Utilized.
- F-2 The \$400,000(80%) decrease in Discharge Fees from another NJ Government Agency is attributable to that Agency's ability to process waste in 2016 at their Facility.
The \$2,400(44.9%) decrease in Other Operating Revenues relates to an expected reduction in 2016 of Sundry Revenues.
The \$3,550(100 %) decrease in Other Non -Operating Revenues relates to the Authority's 'Operating Reserve Requirement".
- F-4 The \$59,250 (12.8%) increase in Professional Fees is based on expected additional services in 2016.
The \$64,000(26.9%) increase in General Insurance relates to expected rate and coverage increases in 2016.
The \$10,000 (12.5%) increase in Information Technology costs relates to expected needs in 2016.
The \$305,000(10.6%) increase in Salaries and Wages relates to an increase in 'headcount' in 2016.
The \$421,000(46.4%) decrease in Residual Disposal is attributable to the continued utilization of 'Dryer Equipment'.
The \$97,000(11.1%) increase in Maintenance is attributable to additional 'needs' in 2016.
The \$215,138(21.5%) increase in 'Other COPS' in 2016 is attributable to a general increase in 2016 of various 'line item' expenses.
The \$550,000(64.7%) decrease is attributable to a reduction in Renewal & Replacement Assessments to Member Municipalities in 2016 as compared to the prior year.
The \$275,000(64.7%) increase relates to Unrestricted Net Position Utilized.

2016 Revenue Schedule

Rahway Valley Sewerage Authority

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental	24,801,000					24,801,000	24,710,000	91,000	0.4%	
Other						-	-	-	#DIV/0!	
Total Service Charges	24,801,000					24,801,000	24,710,000	91,000	0.4%	
<i>Connection Fees</i>										
Residential	3,000					3,000	3,000	-	0.0%	
Business/Commercial	1,000					1,000	1,000	-	0.0%	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees	4,000					4,000	4,000	-	0.0%	
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Parking Fees						-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Discharge Fees	100,000					100,000	500,000	(400,000)	-80.0%	
Permit Fees	210,000					210,000	206,000	4,000	1.9%	
Other	7,750					7,750	5,350	2,400	44.9%	
Other Revenue 4						-	-	-	#DIV/0!	
Total Other Revenue	317,750					317,750	711,350	(393,600)	-55.3%	
Total Operating Revenues	25,122,750					25,122,750	25,425,350	(302,600)	-1.2%	
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1						-	-	-	#DIV/0!	
Grant #2						-	-	-	#DIV/0!	
Grant #3						-	-	-	#DIV/0!	
Grant #4						-	-	-	#DIV/0!	
Total Grants & Entitlements						-	-	-	#DIV/0!	
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1						-	-	-	#DIV/0!	
Local Subsidy #2						-	-	-	#DIV/0!	
Local Subsidy #3						-	-	-	#DIV/0!	
Local Subsidy #4						-	-	-	#DIV/0!	
Total Local Subsidies & Donations						-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits</i>										
Investments	1,000					1,000	1,000	-	0.0%	
Security Deposits						-	-	-	#DIV/0!	
Penalties						-	-	-	#DIV/0!	
Other Investments						-	-	-	#DIV/0!	
Total Interest	1,000					1,000	1,000	-	0.0%	
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1						-	3,550	(3,550)	-100.0%	
Other Non-Operating #2						-	-	-	#DIV/0!	
Other Non-Operating #3						-	-	-	#DIV/0!	
Other Non-Operating #4						-	-	-	#DIV/0!	
Total Non-Operating Revenues						-	3,550	(3,550)	-100.0%	
Total Non-Operating Revenues	1,000					1,000	4,550	(3,550)	-78.0%	
TOTAL ANTICIPATED REVENUES	\$ 25,123,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,123,750	\$ 25,429,900	\$ (306,150)	-1.2%

RAHWAY VALLEY SEWERAGE AUTHORITY
2016 BUDGET DOCUMENT
CALENDAR YEARS- 2016 & 2015
PAGE F-2
SERVICE CHARGES

<u>Municipality</u>	<u>2016</u>	<u>2015</u>
Clark	\$ 2,161,067	\$ 2,302,117
Cranford	1,734,010	1,708,833
Garwood	676,057	621,794
Kenilworth	567,173	590,830
Mountainside	841,064	916,571
Rahway	4,022,482	3,930,585
Roselle Park	504,610	550,226
Scotch Plains	1,512,061	1,444,048
Springfield	2,561,213	2,490,677
Westfield	3,369,896	3,376,411
Woodbridge	<u>6,851,367</u>	<u>6,777,908</u>
	\$ <u><u>24,801,000</u></u>	\$ <u><u>24,710,000</u></u>

Note - Assessments are based on each municipality's contribution to the system attributable to Flow, BOD and Suspended Solids based on a forward moving average of the data for a five-year period.

2015 Adopted Revenue Schedule

Rahway Valley Sewerage Authority

	<i>Adopted Budget</i>						Total All Operations
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	24,710,000						24,710,000
Other							-
Total Service Charges	24,710,000	-	-	-	-	-	24,710,000
<i>Connection Fees</i>							
Residential	3,000						3,000
Business/Commercial	1,000						1,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	4,000	-	-	-	-	-	4,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Discharge Fees	500,000						500,000
Permit Fees	206,000						206,000
Other	5,350						5,350
Other Revenue 4							-
Total Other Revenue	711,350	-	-	-	-	-	711,350
Total Operating Revenues	25,425,350	-	-	-	-	-	25,425,350
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	1,000						1,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	1,000	-	-	-	-	-	1,000
<i>Other Non-Operating Revenues (List)</i>							
Reduction of Oper. Reserve Requirement	3,550						3,550
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Non-Operating Revenues	3,550	-	-	-	-	-	3,550
Total Non-Operating Revenues	4,550	-	-	-	-	-	4,550
TOTAL ANTICIPATED REVENUES	\$ 25,429,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,429,900

2016 Appropriations Schedule

Rahway Valley Sewerage Authority

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget		\$ Increase (Decrease)	% Increase (Decrease)
							Total All	Proposed vs. Adopted	Proposed vs. Adopted	
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,280,000					\$ 1,280,000	\$ 1,295,000	\$ (15,000)	-1.2%	
Fringe Benefits	987,900					987,900	899,640	88,260	9.8%	
Total Administration - Personnel	2,267,900	-	-	-	-	2,267,900	2,194,640	73,260	3.3%	
<i>Administration - Other (List)</i>										
Professional Services	523,250					523,250	464,000	59,250	12.8%	
General Insurance	302,000					302,000	238,000	64,000	26.9%	
Information Technology	90,000					90,000	80,000	10,000	12.5%	
Other Admin Expense #4	180,388					180,388	167,500	12,888	7.7%	
Miscellaneous Administration*						-	-	-	-	#DIV/0!
Total Administration - Other	1,095,638	-	-	-	-	1,095,638	949,500	146,138	15.4%	
Total Administration	3,363,538	-	-	-	-	3,363,538	3,144,140	219,398	7.0%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,175,000					3,175,000	2,870,000	305,000	10.6%	
Fringe Benefits	1,445,100					1,445,100	1,351,360	93,740	6.9%	
Total COPS - Personnel	4,620,100	-	-	-	-	4,620,100	4,221,360	398,740	9.4%	
<i>Cost of Providing Services - Other (List)</i>										
Electricity and Natural Gas	1,940,000					1,940,000	2,075,000	(135,000)	-6.5%	
Residual Disposal	486,000					486,000	907,000	(421,000)	-46.4%	
Maintenance	967,000					967,000	870,000	97,000	11.1%	
Other COPS Expense #4	1,218,362					1,218,362	1,002,500	215,862	21.5%	
Miscellaneous COPS*						-	-	-	-	#DIV/0!
Total COPS - Other	4,611,362	-	-	-	-	4,611,362	4,854,500	(243,138)	-5.0%	
Total Cost of Providing Services	9,231,462	-	-	-	-	9,231,462	9,075,860	155,602	1.7%	
Total Principal Payments on Debt Service in Lieu of Depreciation	10,473,000	-	-	-	-	10,473,000	10,268,400	204,600	2.0%	
Total Operating Appropriations	23,068,000	-	-	-	-	23,068,000	22,488,400	579,600	2.6%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	2,362,000	-	-	-	-	2,362,000	2,516,500	(154,500)	-6.1%	
Operations & Maintenance Reserve						-	-	-	-	#DIV/0!
Renewal & Replacement Reserve	300,000					300,000	850,000	(550,000)	-64.7%	
Municipality/County Appropriation						-	-	-	-	#DIV/0!
Other Reserves	93,750					93,750	-	93,750	-	#DIV/0!
Total Non-Operating Appropriations	2,755,750	-	-	-	-	2,755,750	3,366,500	(610,750)	-18.1%	
TOTAL APPROPRIATIONS	25,823,750	-	-	-	-	25,823,750	25,854,900	(31,150)	-0.1%	
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	25,823,750	-	-	-	-	25,823,750	25,854,900	(31,150)	-0.1%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation						-	-	-	-	#DIV/0!
Other	700,000					700,000	425,000	275,000	64.7%	
Total Unrestricted Net Position Utilized	700,000	-	-	-	-	700,000	425,000	275,000	64.7%	
TOTAL NET APPROPRIATIONS	\$ 25,123,750	\$ -	\$ -	\$ -	\$ -	\$ 25,123,750	\$ 25,429,900	\$ (306,150)	-1.2%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,153,400.00 \$ - \$ - \$ - \$ - \$ - \$ 1,153,400.00

2015 Adopted Appropriations Schedule

Rahway Valley Sewerage Authority

	<i>Adopted Budget</i>						Total All Operations
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,295,000						\$ 1,295,000
Fringe Benefits	899,640						899,640
Total Administration - Personnel	2,194,640	-	-	-	-	-	2,194,640
<i>Administration - Other (List)</i>							
Professional Services	464,000						464,000
General Insurance	238,000						238,000
Information Technology	80,000						80,000
Other Admin Expense #4	167,500						167,500
Miscellaneous Administration*							-
Total Administration - Other	949,500	-	-	-	-	-	949,500
Total Administration	3,144,140	-	-	-	-	-	3,144,140
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,870,000						2,870,000
Fringe Benefits	1,351,360						1,351,360
Total COPS - Personnel	4,221,360	-	-	-	-	-	4,221,360
<i>Cost of Providing Services - Other (List)</i>							
Electricity and Natural Gas	2,075,000						2,075,000
Residual Disposal	907,000						907,000
Maintenance	870,000						870,000
Other COPS Expense #4	1,002,500						1,002,500
Miscellaneous COPS*							-
Total COPS - Other	4,854,500	-	-	-	-	-	4,854,500
Total Cost of Providing Services	9,075,860	-	-	-	-	-	9,075,860
Total Principal Payments on Debt Service in Lieu of Depreciation	10,268,400	-	-	-	-	-	10,268,400
Total Operating Appropriations	22,488,400	-	-	-	-	-	22,488,400
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	2,516,500	-	-	-	-	-	2,516,500
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	850,000						850,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	3,366,500	-	-	-	-	-	3,366,500
TOTAL APPROPRIATIONS	25,854,900	-	-	-	-	-	25,854,900
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	25,854,900	-	-	-	-	-	25,854,900
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	425,000						425,000
Total Unrestricted Net Position Utilized	425,000	-	-	-	-	-	425,000
TOTAL NET APPROPRIATIONS	\$ 25,429,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,429,900

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 1,124,420.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,124,420.00
--------------------------------------	-----------------	------	------	------	------	------	------	-----------------

5 Year Debt Service Schedule - Principal

Rahway Valley Sewerage Authority

	Current Year (2015)	Fiscal Year Beginning in						Total Principal Outstanding
		2016	2017	2018	2019	2020	2021	
Operation #1								
Authority Notes	\$ 72,223	-	-	-	-	-	-	\$ -
Authority Bonds-NJEIT Obligations	10,196,177	10,473,000	10,968,000	11,159,000	11,427,000	11,682,000	11,952,000	38,830,000
Capital Appreciation Bonds								34,700,000
Debt Issuance #4								
Total Principal	10,268,400	10,473,000	10,968,000	11,159,000	11,427,000	11,682,000	11,952,000	73,530,000
Operation #2								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
Operation #3								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
Operation #4								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
Operation #5								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
Operation #6								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
TOTAL PRINCIPAL ALL OPERATIONS	\$ 10,268,400	\$ 10,473,000	\$ 10,968,000	\$ 11,159,000	\$ 11,427,000	\$ 11,682,000	\$ 11,952,000	\$ 73,530,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Fitch	Standard & Poors
Bond Rating	Aa3	
Year of Last Rating		

RAHWAY VALLEY SEWERAGE AUTHORITY
 SUPPLEMENT TO 5 YEAR DEBT SERVICE SCHEDULE- PRINCIPAL
 PAGE F-6

PRINCIPAL PAYMENTS DUE IN YEAR:
 PAGE F-6
 PAGE 28- 2014 AUDITED FINANCIAL STATEMENTS DISCLOSURE

2016	2017	2018	2019
10,473,000	10,968,000	11,159,000	11,427,000
10,500,000	10,800,000	11,100,000	11,300,000

DIFFERENCE

(27,000)	168,000	59,000	127,000
-0.26%	1.53%	0.53%	1.11%

EXPLANATION- TIMING OF PAYMENTS REQUIRED BY RVSA
 TO OUR CUSTODIAN BANK AND NEW DEBT.

5 Year Debt Service Schedule - Interest

Rahway Valley Sewerage Authority

Fiscal Year Beginning in

	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	Total Interest Payments Outstanding
Operation #1									
Authority Notes									
Authority Bonds-NJEIT Obligations	2,516,500	2,362,000	2,383,000	2,048,000	1,783,000	1,507,000	1,218,000	2,000,700	\$ 13,301,700
Capital Appreciation Bonds	-	-	-	-	-	-	-	78,200,000	78,200,000
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	2,516,500	2,362,000	2,383,000	2,048,000	1,783,000	1,507,000	1,218,000	80,200,700	91,501,700
Operation #2									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Total Interest Payments	\$ 2,516,500	\$ 2,362,000	\$ 2,383,000	\$ 2,048,000	\$ 1,783,000	\$ 1,507,000	\$ 1,218,000	\$ 80,200,700	\$ 91,501,700
TOTAL INTEREST ALL OPERATIONS									

2016 Net Position Reconciliation

Rahway Valley Sewerage Authority
 For the Period January 1, 2016 to December 31, 2016

Proposed Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 44,314,144						\$ 44,314,144
Less: Invested in Capital Assets, Net of Related Debt (1)	37,056,865						37,056,865
Less: Restricted for Debt Service Reserve (1)	6,164,867						6,164,867
Less: Other Restricted Net Position (1)	1,092,412						1,092,412
Total Unrestricted Net Position (1)							
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization	425,000						425,000
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)	400,000						400,000
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,067,412						1,067,412
Unrestricted Net Position Utilized to Balance Proposed Budget	700,000						700,000
Unrestricted Net Position Utilized in Proposed Capital Budget							
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget	700,000						700,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 367,412	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 367,412

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 1,153,400 \$ - \$ - \$ - \$ - \$ - \$ 1,153,400

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016 Proposed Capital Budget

Rahway Valley Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				Other Sources
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	
<i>Operation #1</i>						
Buildings	\$ 2,125,000		\$ 875,000	\$ 1,250,000		
Equipment	5,875,000		155,000	5,250,000	470,000	
Other	-					
See next page for add'l information	-					
Total	8,000,000	-	1,030,000	6,500,000	470,000	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 8,000,000	\$ -	\$ 1,030,000	\$ 6,500,000	\$ 470,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

RAHWAY VALLEY SEWERAGE AUTHORITY
 2016 AUTHORITY BUDGET INFORMATION
 CAPITAL IMPROVEMENT PLAN
 PAGES CB 3, 4 AND 5

Year:	Total	Buildings	Equipment	Other
2016 \$	8,000,000	1,000,000	5,750,000	1,250,000
2017 \$	1,675,000	100,000	1,575,000	-
2018 \$	1,715,000	50,000	1,665,000	-
2019 \$	1,210,000	-	1,210,000	-
2020 \$	1,550,000	-	1,550,000	-
2021 \$	600,000	-	600,000	-
Grand total \$	14,750,000	\$ 1,150,000	\$ 12,350,000	\$ 1,250,000

CAPITAL BUDGET DETAIL:

2016 PROJECTS - \$8.0M; Digester Covers, Mixers & Gas Flares-\$4.5M ..(NJET Financing Application In Process); Food Waste Receiving Station - \$1.25M; Equipment Upgrades - \$1.25M; Building - \$500K; Building Improvements -\$500K.

2017 PROJECTS- \$1.675M..... Equipment Upgrades-\$1.6M; Other-\$75K

2018 PROJECTS- \$1.715M.....Equipment Upgrades-\$1.640K; Other - \$75k

2019 PROJECTS- \$1.210M..... Equipment Upgrades-\$1.210K

2020 PROJECTS- \$1.550M.....Equipment Upgrades-\$1.550K

2021 PROJECTS- \$600K.....Equipment Upgrades-\$600K

5 Year Capital Improvement Plan

		Rahway Valley Sewerage Authority					
For the Period		January 1, 2016	to		December 31, 2016		
		<i>Fiscal Year Beginning in</i>					
Estimated Total Cost	Current Year						
	Proposed Budget	2017	2018	2019	2020	2021	
<i>Operation #1</i>							
Buildings	\$ 2,125,000	\$ 2,125,000					
Equipment	12,625,000	5,875,000	1,675,000	1,715,000	1,210,000	1,550,000	600,000
Other	-	-					
See next page for add'l informa:	-	-					
Total	<u>14,750,000</u>	<u>8,000,000</u>	<u>1,675,000</u>	<u>1,715,000</u>	<u>1,210,000</u>	<u>1,550,000</u>	<u>600,000</u>
<i>Operation #2</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #3</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #4</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #5</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Operation #6</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u><u>\$ 14,750,000</u></u>	<u><u>\$ 8,000,000</u></u>	<u><u>\$ 1,675,000</u></u>	<u><u>\$ 1,715,000</u></u>	<u><u>\$ 1,210,000</u></u>	<u><u>\$ 1,550,000</u></u>	<u><u>\$ 600,000</u></u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Rahway Valley Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources	
<i>Operation #1</i>						
Buildings	\$ 2,400,000		\$ 1,150,000	\$ 1,250,000		
Equipment	12,350,000		1,255,000	10,625,000	470,000	
Other	-					
See next page for add'l informa	-					
Total	14,750,000	-	2,405,000	11,875,000	470,000	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 14,750,000	\$ -	\$ 2,405,000	\$ 11,875,000	\$ 470,000	\$ -
Total 5 Year Plan per CB-4	\$ 14,750,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Railway Valley Sewerage Authority

December 31, 2016

For the Period January 1, 2016

Reportable Compensation from Authority (W-2/ 1099) for 2014

Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Other (auto allowance, expense, account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column C	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column C	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee										
1 James Meehan	Executive Dir.	40				154,500.00	24,212.00	34,768.00	213,480.00						
2 Robert Valent	Deputy Director	40	X			123,256.00	7,521.00	27,011.00	157,788.00						
3 Robert Materna	Sec.-Treasurer	35	X			95,959.00	4,747.00	29,186.00	129,892.00						
4 Allen Chin	Commissioner			X		600.00	1,560.00	None	2,160.00	None		0.00	0.00	2,160.00	
5 John Tomaine	Commissioner			X		600.00	50.00	650.00	1,250.00	Mountainside Planning Bd.	1.00	0.00	0.00	650.00	
6 Mark Dugan	Commissioner			X		600.00	300.00	900.00	1,500.00	None		0.00	0.00	900.00	
7 Stephen Greet	Chairman			X		2,000.00	508.00	2,508.00	2,508.00	Garwood Planning Bd.	1.00	0.00	0.00	2,508.00	
8 Robert Rachlin	Commissioner			X		600.00	1,460.00	2,060.00	2,060.00	Union County PR Assistant	35.00	50,352.00	23,573.64	75,985.64	
9 Michael Furci	Commissioner			X		0.00	300.00	300.00	300.00	Springfield Commissioner on Env. Commission	1.00	0.00	0.00	300.00	
10 Robert LaCosta	Commissioner			X		600.00	900.00	1,500.00	1,500.00	Scotch Plains Zoning Officer	45.00	148,330.00	36,230.00	186,060.00	
Richard LoForte	Commissioner			X		600.00	1,490.00	2,090.00	2,090.00	None		0.00	0.00	2,090.00	
11 Scott Thomison	Commissioner			X		420.00	170.00	590.00	590.00	Woodbridge Municipal Engineer	35.00	134,184.50	26,607.00	161,381.50	
12 Frank Mazzarella	Commissioner			X		600.00	900.00	1,500.00	1,500.00	Clark Councilman	3.00	6,366.00	0.00	7,866.00	
13										Planning Bd.	1.00	0.00	0.00	1,320.00	
14 Attilio Venturo	Commissioner			X		600.00	720.00	1,320.00	1,320.00	None		0.00	0.00	230.00	
15 Rene Dierkes	Commissioner			X		180.00	50.00	230.00	230.00					389.00	
16 Randall Herwig	Commissioner			X		150.00	239.00	389.00	389.00					517.00	
17 Robert Luban	Commissioner			X		180.00	337.00	517.00	517.00					0.00	
18															
Total						\$ 381,445	\$ 45,464	\$ -	\$ 517,974			\$ 339,233	\$ 86,410.64	\$ 442,357	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Employees = 14
Independent Contractors = 0

Schedule of Health Benefits - Detailed Cost Analysis

Rahway Valley Sewerage Authority
 For the Period January 1, 2016 to December 31, 2016

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Budget	Proposed	Budget	Proposed						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	13	\$ 11,160	\$ 145,080	13	\$ 10,817	\$ 140,621	\$ 4,459	3.2%		
Parent & Child	8	20,007	160,056	8	18,305	146,440	13,616	9.3%		
Employee & Spouse (or Partner)	10	22,325	223,250	12	21,633	259,596	(36,346)	-14.0%		
Family	19	30,791	585,029	17	29,097	494,649	90,380	18.3%		
Employee Cost Sharing Contribution (enter as negative -)	50		(274,781)			(226,000)	(48,781)	21.6%		
Subtotal			838,634	50		815,306	23,328	2.9%		
Commissioners - Health Benefits - Annual Cost										
Single Coverage								#DIV/0!		
Parent & Child								#DIV/0!		
Employee & Spouse (or Partner)								#DIV/0!		
Family								#DIV/0!		
Employee Cost Sharing Contribution (enter as negative -)	0			0				#DIV/0!		
Subtotal								#DIV/0!		
Retirees - Health Benefits - Annual Cost										
Single Coverage	9	8,401	75,609	8	14,617	116,936	(41,327)	-35.3%		
Parent & Child	1	10,560	10,560	1	10,060	10,060	500	5.0%		
Employee & Spouse (or Partner)	11	16,350	179,850	11	15,599	171,589	8,261	4.8%		
Family	2	21,032	42,064	2	24,108	48,216	(6,152)	-12.8%		
Employee Cost Sharing Contribution (enter as negative -)	23		308,083	22		346,801	(38,718)	-11.2%		
Subtotal								-1.3%		
GRAND TOTAL	73		\$ 1,146,717	72		\$ 1,162,107	\$ (15,390)			

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
 Yes

Schedule of Accumulated Liability for Compensated Absences

Rahway Valley Sewerage Authority

For the Period January 1, 2016 to December 31, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

				Legal Basis for Benefit (check applicable items)		
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement	
See Attachment		\$156,734				
Total liability for accumulated compensated absences at beginning of current year		\$ 156,734				

Schedule of Shared Service Agreements

For the Period January 1, 2016 to December 31, 2016
 Rahway Valley Sewerage Authority

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

RAHWAY VALLEY SEWERAGE AUTHORITY
 2016 AUTHORITY BUDGET INFORMATION
 PAGE N-6-SCHEDULE OF ACCUMULATED LIABILITY FOR COMPENSATED ABSENCES
 DECEMBER 31, 2014

<u>Individuals Eligible for Benefit</u>	<u>Gross Days of Accumulated</u>		<u>Dollar Value of Accrued</u>		<u>Approved Labor</u>		<u>Individual</u>
	<u>Compensated Absences at beginning of Current Year</u>	<u>Compensated Absence Liability</u>	<u>Compensated Absence</u>	<u>Liability</u>	<u>Agreement</u>	<u>Resolution</u>	<u>Employment Agreement</u>
Baez, Javier	5.75		\$1,393		x		
Blake, Riley	0		\$0		x		
Brinker, Christopher	1.75		\$391		x		
Desimone, Jack	4		\$998		x		
Dones, Harry	0.5		\$131		x		
Dymyd, Paul	9		\$2,151		x		
Franklin, Naim	1.25		\$314		x		
Geardino, Cody	3		\$499		x		
Guerra, Richard	1		\$205		x		
Higgins, William	7.5		\$1,782		x		
Kellaway, Patrick	5		\$1,195		x		
Malta, Helder	0		\$0		x		
McCoy, Don	0.75		\$23		x		
Melendez, Marcos	0.25		\$55		x		
Mladenovic, Predrag	0.25		\$14		x		
Moreira, Stephen	4		\$973		x		
Pasqualicchio, Mario	0		\$0		x		
Payano, Sterlin	0		\$0		x		
Privado, Marlon	2		\$478		x		
Privado, Heraldo	3.5		\$852		x		
Remite, Robert	9		\$2,243		x		
Reno, Doug	4.75		\$1,137		x		
Rivera, Francisco	0.5		\$62		x		
Thor, James	3.75		\$891		x		
Tierney, Kevin	13		\$3,028		x		
Vantuh, John	10		\$2,386		x		
Watters, Thomas	1.25		\$278		x		
Yachera, William	2		\$482		x		
Buonocore, John	20.5		\$8,711			x	
Cheskowich, George	1.5		\$478			x	
Chironna, Jason	74		\$6,383			x	
Corris, Donna	11		\$2,988			x	
DeCarlo, Andrea	6		\$960			x	
Gencarelli, Anthony	9		\$4,402			x	
Grimes, Joanne	18.5		\$6,351			x	
Kochick, Edward	32.5		\$10,816			x	
Krugelstein, Joanne	1		\$310			x	
Macaluso, Thomas	20		\$6,331			x	
Manigold, Jean	33		\$12,170			x	
Materna, Robert	36.5		\$16,839			x	
Meehan, James	6		\$3,565				x
Patrick, David	19.5		\$5,757			x	
Poltz, Robert	12		\$4,932			x	
Safchinsky, Robert	21		\$7,773			x	
Sasso, Andrew	45		\$16,575			x	
Schippe, Darren	26		\$6,937			x	
Teixeira, Janice	20.5		\$6,629			x	
Thevenin, Janet	25		\$7,158			x	
Valent, Robert	33.5		\$15,881			x	
Ward, Daniel	10.5		\$4,788			x	
			<u>\$156,734</u>				