

Fiscal Year Start Year End Year
 2024 - 2024

Authority Budget of:
Rahway Valley Sewerage Authority

State Filing Year 2024 **ADOPTED COPY**

For the Period: *January 1, 2024* to *December 31, 2024*

Authority Web Address



Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Ewert CPA, NGA Date: 12/19/2023

2024 PREPARER'S CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	kmusialowicz@rahwayvalleysa.com
Name:	Karen A Musialowicz
Title:	Secretary Treasurer
Address:	1050 East Hazelwood Ave Rahway Nj 07065
Phone Number:	732-688-0868 X216
Fax Number:	732-382-074
E-mail Address:	kmusialowicz@rahwayvalleysa.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address: _____

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Karen A Musialowicz
Title of Officer Certifying Compliance: Secretary/Treasurer
Signature: kmusialowicz@rahwayvalleysa.com

2024 APPROVAL CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Rahway Valley Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 19, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	kmusialowicz@rahwayvalleysa.com
Name:	Karen A Musialowicz
Title:	Secretary Treasurer
Address:	1050 East Hazelwood Ave Rahway Nj 07065
Phone Number:	732-688-0868 X216
Fax Number:	732-382-074
E-mail Address:	kmusialowicz@rahwayvalleysa.com



2024 AUTHORITY BUDGET RESOLUTION

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget for Rahway Valley Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of October 19, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$33,565,625.00, Total Appropriations including any Accumulated Deficit, if any, of \$33,565,625.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$19,400,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held on October 19, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Rahway Valley Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rahway Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 09, 2023.

adecarlo@rahwayvalleysa.com

(Secretary's Signature)

10/19/2023

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Frank G. Mazzarella	X			
Christopher Kolibas	X			
Stephen Greet			X	
Robert M. Beiner	X			
John J. Tomaine	X			
Robert I. Rachlin	X			
Loren Harms	X			
Raymond Szpond	X			
Michael Furci	X			
Edward Gottko	X			
Michael J. Gelin				X



2024 ADOPTION CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Rahway Valley Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on November 09, 2023.

Officer's Signature:	kmusialowicz@rahwayvalleysa.com		
Name:	Karen A Musialowicz		
Title:	Secretary Treasurer		
Address:	1050 East Hazelwood Ave Rahway Nj 07065		
Phone Number:	732-688-0868 X216	Fax:	732-382-074
E-mail address:	kmusialowicz@rahwayvalleysa.com		

RESOLUTION #23-75
2024 ADOPTED BUDGET RESOLUTION
RAHWAY VALLEY SEWERAGE AUTHORITY
FISCAL YEAR: JANUARY 1, 2024 TO DECEMBER 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Valley Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of November 9, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

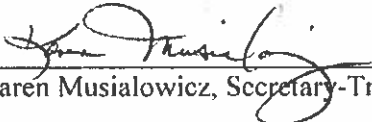
WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$33,565,625.00, Total Appropriations, including any Accumulated Deficit, if any, of \$33,565,625.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$19,400,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority at an open public meeting held on November 9, 2023 that the Annual Budget and Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

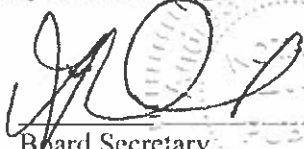
Offered this 9th day of November 2023.


 Karen Musialowicz, Secretary-Treasurer


 Chairman

ROLL CALL VOTE					
Municipality	Name	Ayes	Nays	Abstain	Absent
Clark	Mazzarella	X			
Cranford	Kolibas	X			
Garwood	Greet		X		
Kenilworth	Beiner	X			
Mountainside	Tomaine	X			
Rahway	Rachlin	X			
Roselle Park	Harms	X			
Scotch Plains	Szpond	X			
Springfield	Furci	X			
Westfield	Gottko	X			
Woodbridge	Gelin	X			
TOTALS		10	1	-	-

I hereby certify the foregoing to be a true resolution adopted by the Commissioners of the Rahway Valley Sewerage Authority at its meeting held on November 9, 2023.


 Board Secretary

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2024 Budget Assesses our member municipalities a 7.95% increase compared to our Amended 2023 Budget. Our revenues have been adjusted according to current circumstances. With bank rates of return increased, we also expect an increase in interest earned for the upcoming year.

Continued increases in general costs had a direct impact on the 2024 Budget. Our Corporate insurance increased along with significant increases for electricity, natural gas and maintenance supplies which are all due to economic issues that are affecting pricing, demand and supply.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The 2024 Budget reflects general conditions in the northeast states for goods and services. Demand highs along with inflation have caused many items to have increased prices. Lead times to obtain specialty items have caused us to increase inventories of some items to ensure that we can continue to operate affectively.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

N/A



2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

2023 Rates remained the same as the Adopted Budget.

The 2024 rates are as follows:

Proposed Year 2024	Assessments
Clark	\$2,438,153.00
Cranford	\$3,471,434.00
Garwood	\$889,861.00
Kenilworth	\$1,297,306.00
Mountainside	\$850,746.00
Rahway	\$6,388,743.00
Roselle Pk	\$492,194.00
Scotch Plains	\$1,372,276.00
Springfield	\$3,165,035.00
Westfield	\$4,899,122.00
Woodbridge	<u>\$7,330,756.00</u>
	<u>\$32,595,626.00</u>

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Rahway Valley Sewerage Authority		
Federal ID Number:	22-6002235		
Address:	1050 East Hazelwood Ave		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-688-0868	Fax:	732-382-0774

Preparer's Name:	Karen A Musialowicz		
Preparer's Address:	1050 East Hazelwood Ave		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-688-0868	Fax:	732-382-0774
E-mail:	kmusialowicz@rahwayvalleysa.com		

Chief Executive Officer*	James Meehan		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-688-0868 X215	Fax:	732-382-0774
E-mail:	jmeehan@rahwayvalleysa.com		

Chief Financial Officer*	Karen A Musialowicz		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-688-0868 X216	Fax:	732-382-0774
E-mail:	kmusialowicz@rahwayvalleysa.com		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplec Clooney & Company		
Address:	308 East Broad St		
City, State, Zip:	Westfield	NJ	07090-2122
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	rbutvilla@scnco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

68

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 4,821,639.55

3. Provide the number of regular voting members of the governing body:

11

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

The Executive Director is under a negotiated contract that has been approved by the commissioners. All other employees receive annual performance evaluations. The personnel committee also approves any individual pay raise over 5K per year to any employee. Annual increases for union personnel have been negotiated and the commissioners decide the annual increase given to our non-union employees.

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Board Meeting Catering Expenses Paid in 2023

Date Paid	Event	Cost
02/16/23	Regular Meeting 01/19/	\$347.60
03/16/23	Regular Meeting 02/16/	\$360.05
04/20/23	Regular Meeting 03/16/	\$320.94
05/18/23	Regular Meeting 04/20/	\$330.54
06/15/23	Regular Meeting 05/18/	\$373.19
07/20/23	Regular Meeting 06/15/	\$271.89
08/17/23	Regular Meeting 07/20/	\$255.00
09/21/23	Regular Meeting 08/17/	\$268.69
10/19/23	Regular Meeting 09/21/	\$314.54
10/19/23	committeel Meeting 10/	\$144.00
TOTAL		\$2,986.44

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NAME	POSITION	NJWEA 2022 FALL TECH CONFERENCE	AEA 2022	2022 TRAVEL	TOTALS
Meehan	Employee	\$ 120.00	\$ 70.00	#####	#####
Musialowicz	Employee	\$ -	\$ -	\$ -	\$ -
Buonocore	Employee	\$ 600.00	\$ 70.00	#####	#####
Gelin	Commissioner	\$ -	\$ 70.00	#####	\$ 593.23

\$

720.00

#####

#####

#####



Page N-3 (4)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Rahway Valley Sewerage Authority
For the Period January 01, 2024 to December 31, 2024

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority				
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend			Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Frank G. Mazzarella	Chairman	2 X								\$ 2,000.00	\$ 2,000.00			
2 Stephen Greet	Commissioner	2 X								\$ 1,200.00	\$ 1,200.00			
3 Robert M. Beiner	Commissioner	2 X								\$ 1,200.00	\$ 1,200.00			
4 John J. Tomaine	Commissioner	2 X								\$ 1,200.00	\$ 1,200.00			
5 Robert I. Rachlin	Commissioner	2 X								\$ 1,200.00	\$ 1,200.00			
6 Loren Harms	Commissioner	2 X								\$ 1,200.00	\$ 1,200.00			
7 Raymond Szpond	Commissioner	2 X								\$ 1,200.00	\$ 1,200.00			
8 Michael Furci	Commissioner	2 X								\$ 1,200.00	\$ 1,200.00			
9 Edward Gottko	Commissioner	2 X								\$ 1,200.00	\$ 1,200.00			
10 Michael J. Gelin	Commissioner	2 X								\$ 1,200.00	\$ 1,200.00			
11 Christopher Kolibas	Commissioner	2 X								\$ 1,200.00	\$ 1,200.00			
12 James Meehan	Executive Director	40	X	X	X			\$ 11,887.00	\$ 36,350.00	\$ 269,262.00	\$ 269,262.00			
13 Karen Musialowicz	Secretary/Treasurer	40	X					\$ 1,041.00	\$ 35,463.00	\$ 157,124.00	\$ 157,124.00			
14 Anthony Gencarelli	Mgr Reg Compliance	40			X			\$ 9,495.00	\$ 32,666.00	\$ 202,465.00	\$ 202,465.00			
15 John Buonocore	Asst Dir/ Engineer	40			X			\$ 4,800.00	\$ 31,365.00	\$ 190,563.00	\$ 190,563.00			
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
26														
27														
28														
29														
30														
31														
32														
33														
34														
35														
Total:										\$ 670,347.00	\$ -	\$ 27,223.00	\$ 135,844.00	\$ 833,414.00

Schedule of Health Benefits - Detailed Cost Analysis

Rahway Valley Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)		Annual Cost per Employee Current Year		\$ Increase (Decrease)
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget		Current Year	Current Year	Year	Year	
Active Employees - Health Benefits - Annual Cost										
Single Coverage	19	14,190.00	269,610.00	18	13,200.00	237,600.00	32,010.00			
Parent & Child	4	27,090.00	108,360.00	4	25,200.00	100,800.00	7,560.00			
Employee & Spouse (or Partner)	6	29,670.00	178,020.00	7	27,600.00	193,200.00	(15,180.00)			
Family	26	42,957.00	1,116,882.00	22	39,960.00	879,120.00	237,762.00			
Employee Cost Sharing Contribution (enter as negative -)			(410,000.00)			(371,000.00)	(39,000.00)			
Subtotal	55		1,262,872.00	51		1,039,720.00	223,152.00			
Commissioners - Health Benefits - Annual Cost										
Single Coverage	13	10,750.00	139,750	13	10,000.00	130,000.00	9,750.00			
Parent & Child			-			-				
Employee & Spouse (or Partner)	17	11,825.00	201,025	16	11,000.00	176,000.00	25,025.00			
Family	1	19,350.00	19,350	1	18,000.00	18,000.00	1,350.00			
Employee Cost Sharing Contribution (enter as negative -)										
Subtotal	31		360,125	30		324,000.00	36,125.00			
Retirees - Health Benefits - Annual Cost										
Single Coverage			-			-				
Parent & Child			-			-				
Employee & Spouse (or Partner)			-			-				
Family			-			-				
Employee Cost Sharing Contribution (enter as negative -)										
Subtotal			-			-				
GRAND TOTAL	86		1,622,997.00	81		1,363,720.00	259,277.00			

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

% Increase (Decrease)
13.5%
7.5%
-7.9%
27.0%
10.5%
21.5%
7.5%
14.2%
7.5%
11.1%
19.0%

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.
If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Baez	45.29	\$ 1,744.12	X	X	
Baez	40.00	\$ 1,540.40	X	X	
Baez	31.20	\$ 1,201.51	X	X	
Batocabe	8.00	\$ 258.72	X	X	
Bean	1.45	\$ 44.57	X	X	
Bean	16.33	\$ 501.95	X	X	
Blake	3.69	\$ 137.64	X	X	
Blake	8.00	\$ 298.40	X	X	
Bondarenko	120.00	\$ 4,336.80	X	X	
Bondarenko	40.00	\$ 1,445.60	X	X	
Bondarenko	5.60	\$ 202.38	X	X	
Bowers	12.00	\$ 468.24	X	X	
Bowers	37.47	\$ 1,462.08	X	X	
Brinker	23.84	\$ 861.58	X	X	
Brinker	8.00	\$ 289.12	X	X	
Buonocore	172.00	\$ 12,767.56	X	X	
Buonocore	8.00	\$ 593.84	X	X	
Cameron	25.60	\$ 503.81	X	X	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 28,658.32			

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Cheskowich	14.38 \$	739.99	X	X	
Cheskowich	96.00 \$	4,940.16	X	X	
Chironna	288.00 \$	3,968.64	X	X	
Chironna	18.00 \$	248.04	X	X	
Concepcion	216.00 \$	8,056.80	X	X	
Concepcion	24.00 \$	895.20	X	X	
DeCarlo	216.00 \$	9,391.68	X	X	
DeCarlo	72.00 \$	3,130.56	X	X	
DeCarlo	2.25 \$	97.83	X	X	
Dones	4.45 \$	136.79	X	X	
Dones	8.00 \$	245.92	X	X	
Dones	4.00 \$	160.36	X	X	
Dones	0.68 \$	27.26	X	X	
Dones	13.00 \$	521.17	X	X	
Dymyd	48.00 \$	1,872.96	X	X	
Dymyd	2.40 \$	93.65	X	X	
Figlo	52.83 \$	1,623.99	X	X	
Figlo	2.40 \$	73.78	X	X	
Total liability for accumulated compensated absences at per most recent audit (this page only)	\$	36,224.78			

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Franklin	10.50 \$	431.03	X	X	
Franklin	80.00 \$	3,284.00	X	X	
Franklin	22.80 \$	935.94	X	X	
Garcia	16.00 \$	353.44	X	X	
Garcia	40.00 \$	883.60	X	X	
Geardino	128.00 \$	4,625.92	X	X	
Geardino	32.00 \$	1,156.48	X	X	
Geardino	9.60 \$	346.94	X	X	
Gencarelli	193.00 \$	14,874.51	X	X	
Gencarelli	60.00 \$	4,624.20	X	X	
Higgins	71.67 \$	3,049.56	X	X	
Higgins	5.60 \$	238.28	X	X	
Howard	112.00 \$	3,857.28	X	X	
Howard	40.00 \$	1,377.60	X	X	
Jones	14.73 \$	554.88	X	X	
Kellaway	83.95 \$	3,596.42	X	X	
Kellaway	24.00 \$	1,028.16	X	X	
Kellaway	7.20 \$	308.45	X	X	
Total liability for accumulated compensated absences at per most recent audit (this page only)	\$	45,526.69			

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Kochick	164.00	\$ 10,099.12	X	X	
Kochick	200.00	\$ 12,316.00	X	X	
Kochick	46.33	\$ 2,853.00	X	X	
Kowalski	72.13	\$ 2,606.78	X	X	
Kowalski	40.00	\$ 1,445.60	X	X	
Kowalski	36.00	\$ 1,301.04	X	X	
Malta	56.00	\$ 2,368.80	X	X	
Malta	16.00	\$ 676.80	X	X	
Malta	11.20	\$ 473.76	X	X	
Marmol	244.00	\$ 8,774.24	X	X	
Meehan	4.25	\$ 195.20	X	X	
Meehan	16.00	\$ 734.88	X	X	
Meehan	8.00	\$ 757.76	X	X	
Meehan	20.00	\$ 1,894.40	X	X	
Meinick	1.97	\$ 75.86	X	X	
Meinick	32.00	\$ 1,232.32	X	X	
Meinick	24.00	\$ 924.24	X	X	
Meinick		\$ 706.88	X	X	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 49,436.68			

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

	Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
				Approved Labor Agreement	Resolution	Individual Employment Agreement
Melnick	40 \$	883.60	X	X		
Melnick	104 \$	4,058.08	X	X		
Minue	125.57 \$	5,034.10	X	X		
Moreira	4.45 \$	136.79	X	X		
Moretti	4.2 \$	129.11	X	X		
Moretti	40 \$	2,319.60	X	X		
Musialowicz	31 \$	1,797.69	X	X		
Musialowicz	4.50 \$	260.96	X	X		
Musialowicz	92 \$	4,253.16	X	X		
Pasqualicchio	8 \$	369.84	X	X		
Pasqualicchio	105 \$	5,461.05	X	X		
Patrick	8 \$	416.08	X	X		
Patrick	0.50 \$	26.01	X	X		
Patrick	96 \$	3,327.36	X	X		
Patsiner	40 \$	1,386.40	X	X		
Patsiner	32.80 \$	1,136.85	X	X		
Patsiner	16 \$	1,068.96	X	X		
Poltz	200 \$	13,362.00	X	X		
Total liability for accumulated compensated absences at per most recent audit (this page only)			\$	45,427.64		

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Poltz	21.00 \$	1,403.01	X	X	
Poltz	72.5 \$	3,168.98	X	X	
Privado	116 \$	5,070.36	X	X	
Privado	8.32 \$	320.40	X	X	
Privado	40 \$	1,540.40	X	X	
Privado	3.20 \$	123.23	X	X	
Remite	76.90 \$	3,548.94	X	X	
Remite	144 \$	6,878.88	X	X	
Reno	19.5 \$	1,259.70	X	X	
Reno	24 \$	863.04	X	X	
Reno	8 \$	287.68	X	X	
Reno	14.40 \$	517.82	X	X	
Reno	8.56 \$	319.29	X	X	
Rivera Jr	58.2 \$	2,170.86	X	X	
Rivera Jr	58.20 \$	477.44	X	X	
Schippe	1.6 \$	68.61	X	X	
Schippe	1.37 \$	51.61	X	X	
Schippe	56.32 \$	2,415.00	X	X	
Total liability for accumulated compensated absences at per most recent audit (this page only)	\$	30,485.25			

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Siegle	24 \$	904.08	X	X	
Siegle	144 \$	5,371.20	X	X	
Sodon	40 \$	1,492.00	X	X	
Sodon	134.47 \$	7,573.35	X	X	
Thevenin	260 \$	14,643.20	X	X	
Thevenin	27.50 \$	1,548.80	X	X	
Thevenin	20.48 \$	799.13	X	X	
Vantuh	40 \$	1,540.40	X	X	
Vantuh	20.00 \$	770.20	X	X	
Vantuh	60.32 \$	1,854.24	X	X	
Ventura	5.8 \$	178.29	X	X	
Ventura	342 \$	16,416.00	X	X	
Ventura	24 \$	1,152.00	X	X	
Ventura	6.58 \$	315.84	X	X	
Ventura	40 \$	1,558.40	X	X	
Vilas-Boas	40 \$	1,558.40	X	X	
Vilas-Boas	168 \$	5,164.32	X	X	
Villacres	32 \$	983.68	X	X	
Total liability for accumulated compensated absences at per most recent audit (this page only)	\$	63,823.53			

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer Treatment Plant	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations		
							All Operations	All Operations		
REVENUES										
Total Operating Revenues	\$ 33,271,625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,271,625	\$ 30,979,900	\$ 2,291,725	7.4%
Total Non-Operating Revenues	294,000	-	-	-	-	294,000	244,000	50,000	20.5%	
Total Anticipated Revenues	33,565,625	-	-	-	-	33,565,625	31,223,900	2,341,725	7.5%	
APPROPRIATIONS										
Total Administration	4,200,800	-	-	-	-	4,200,800	4,110,100	90,700	2.2%	
Total Cost of Providing Services	13,649,200	-	-	-	-	13,649,200	12,985,400	663,800	5.1%	
Total Principal Payments of Debt Service in Lieu of Depreciation	11,618,000	-	-	-	-	11,618,000	12,275,000	(657,000)	-5.4%	
Total Operating Appropriations	29,468,000	-	-	-	-	29,468,000	29,370,500	97,500	0.3%	
Total Interest Payments on Debt	1,434,000	-	-	-	-	1,434,000	771,800	662,200	85.8%	
Total Other Non-Operating Appropriations	2,663,625	-	-	-	-	2,663,625	2,281,600	382,025	16.7%	
Total Non-Operating Appropriations	4,097,625	-	-	-	-	4,097,625	3,053,400	1,044,225	34.2%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	33,565,625	-	-	-	-	33,565,625	32,423,900	1,141,725	3.5%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	1,200,000	(1,200,000)	-100.0%	
Net Total Appropriations	33,565,625	-	-	-	-	33,565,625	31,223,900	2,341,725	7.5%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget							FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Sewer									
Treatment Plant	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	32,595,625					32,595,625	30,193,900	2,401,725	8.0%
Other						-	-	-	#DIV/0!
Total Service Charges	32,595,625					32,595,625	30,193,900	2,401,725	8.0%
<i>Connection Fees</i>									
Residential	6,000					6,000	6,000	-	0.0%
Business/Commercial	10,000					10,000	10,000	-	0.0%
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	16,000					16,000	16,000	-	0.0%
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Permit Fees	235,000					235,000	235,000	-	0.0%
Discharge Fees	275,000					275,000	335,000	(60,000)	-17.9%
Food Waste Slurry	150,000					150,000	200,000	(50,000)	-25.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	660,000					660,000	770,000	(110,000)	-14.3%
Total Operating Revenues	33,271,625					33,271,625	30,979,900	2,291,725	7.4%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Claim Settlement Proceeds	234,000					234,000	234,000	-	0.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	234,000					234,000	234,000	-	0.0%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	60,000					60,000	10,000	50,000	500.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	60,000					60,000	10,000	50,000	500.0%
Total Non-Operating Revenues	294,000					294,000	244,000	50,000	20.5%
TOTAL ANTICIPATED REVENUES	\$ 33,565,625	\$ -	\$ -	\$ -	\$ -	\$ 33,565,625	\$ 31,223,900	\$ 2,341,725	7.5%

Appropriations Schedule

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer Treatment Plant	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,720,300						\$ 1,720,300	\$ 1,720,300	0.0%	
Fringe Benefits	1,172,000						1,105,500	66,500	6.0%	
Total Administration - Personnel	2,892,300						2,825,800	66,500	2.4%	
<i>Administration - Other (List)</i>										
Professional Services	697,000						697,000	723,500	(26,500)	-3.7%
Corporate Insurance	350,000						350,000	315,000	35,000	11.1%
Information Technology	142,500						142,500	130,000	12,500	9.6%
Other	119,000						119,000	115,800	3,200	2.8%
Miscellaneous Administration*									#DIV/0!	
Total Administration - Other	1,308,500						1,308,500	1,284,300	24,200	1.9%
Total Administration	4,200,800						4,200,800	4,110,100	90,700	2.2%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	4,479,700						4,479,700	4,279,700	200,000	4.7%
Fringe Benefits	2,153,000						2,153,000	2,014,000	139,000	6.9%
Total COPS - Personnel	6,632,700						6,632,700	6,293,700	339,000	5.4%
<i>Cost of Providing Services - Other (List)</i>										
Electricity & Natural Gas	2,000,000						2,000,000	1,600,000	400,000	25.0%
Residual Disposal	565,000						565,000	1,260,000	(695,000)	-55.2%
Maintenance	1,772,000						1,772,000	1,270,000	502,000	39.5%
Other	2,679,500						2,679,500	2,561,700	117,800	4.6%
Miscellaneous COPS*									#DIV/0!	
Total COPS - Other	7,016,500						7,016,500	6,691,700	324,800	4.9%
Total Cost of Providing Services	13,649,200						13,649,200	12,985,400	663,800	5.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	11,618,000						11,618,000	12,275,000	(657,000)	-5.4%
Total Operating Appropriations	29,468,000						29,468,000	29,370,500	97,500	0.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	1,434,000						1,434,000	771,800	662,200	85.8%
Operations & Maintenance Reserve	300,000						300,000	50,000	250,000	500.0%
Renewal & Replacement Reserve	2,000,000						2,000,000	2,000,000	-	0.0%
Municipality/County Appropriation									#DIV/0!	
Other Reserves	363,625						363,625	231,600	132,025	57.0%
Total Non-Operating Appropriations	4,097,625						4,097,625	3,053,400	1,044,225	34.2%
TOTAL APPROPRIATIONS	33,565,625						33,565,625	32,423,900	1,141,725	3.5%
ACCUMULATED DEFICIT									#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	33,565,625						33,565,625	32,423,900	1,141,725	3.5%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation									#DIV/0!	
Other								1,200,000	(1,200,000)	-100.0%
Total Unrestricted Net Position Utilized								1,200,000	(1,200,000)	-100.0%
TOTAL NET APPROPRIATIONS	\$ 33,565,625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,565,625	\$ 31,223,900	\$ 2,341,725	7.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,473,400.00 \$ - \$ - \$ - \$ - \$ - \$ 1,473,400.00

Prior Year Adopted Appropriations Schedule

Rahway Valley Sewerage Authority

FY 2023 Adopted Budget

	Sewer Treatment Plant	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,720,300						\$ 1,720,300
Fringe Benefits	1,105,500						1,105,500
Total Administration - Personnel	2,825,800	-	-	-	-	-	2,825,800
<i>Administration - Other (List)</i>							
Professional Fees	723,500						723,500
Corp Insurance	315,000						315,000
Information Technology	130,000						130,000
Other	115,800						115,800
Miscellaneous Administration*							-
Total Administration - Other	1,284,300	-	-	-	-	-	1,284,300
Total Administration	4,110,100	-	-	-	-	-	4,110,100
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	4,279,700						4,279,700
Fringe Benefits	2,014,000						2,014,000
Total COPS - Personnel	6,293,700	-	-	-	-	-	6,293,700
<i>Cost of Providing Services - Other (List)</i>							
Electricity & Natural Gas	1,600,000						1,600,000
Residual Disposal	1,260,000						1,260,000
Maintenance	1,270,000						1,270,000
Other	2,561,700						2,561,700
Miscellaneous COPS*							-
Total COPS - Other	6,691,700	-	-	-	-	-	6,691,700
Total Cost of Providing Services	12,985,400	-	-	-	-	-	12,985,400
Total Principal Payments on Debt Service in Lieu of Depreciation	12,275,000	-	-	-	-	-	12,275,000
Total Operating Appropriations	29,370,500	-	-	-	-	-	29,370,500
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	771,800	-	-	-	-	-	771,800
Operations & Maintenance Reserve	50,000						50,000
Renewal & Replacement Reserve	2,000,000						2,000,000
Municipality/County Appropriation							-
Other Reserves	231,600						231,600
Total Non-Operating Appropriations	3,053,400	-	-	-	-	-	3,053,400
TOTAL APPROPRIATIONS	32,423,900	-	-	-	-	-	32,423,900
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	32,423,900	-	-	-	-	-	32,423,900
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	1,200,000						1,200,000
Total Unrestricted Net Position Utilized	1,200,000	-	-	-	-	-	1,200,000
TOTAL NET APPROPRIATIONS	\$ 31,223,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,223,900

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,468,525.00 \$ - \$ - \$ - \$ - \$ - \$ 1,468,525.00





Debt Service Schedule - Principal

Rahway Valley Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	Fiscal Year Ending in							Total Principal Outstanding	
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029		Thereafter
<i>Sewer Treatment Plant</i>										
ibank	various	\$ 12,275,000	\$ 10,914,000	\$ 3,063,000	\$ 289,500	\$ 294,500	\$ 294,500	\$ 304,500	\$ 5,080,500	\$ 20,240,500
Capital Appreciation Bonds			704,000	3,538,000	3,811,000	3,619,000	3,431,000	3,248,000	16,320,000	34,671,000
Total Principal		12,275,000	11,618,000	6,601,000	4,100,500	3,913,500	3,725,500	3,552,500	21,400,500	54,911,500
<i>Operation #2</i>										
Total Principal										
<i>Operation #3</i>										
Total Principal										
<i>Operation #4</i>										
Total Principal										
<i>Operation #5</i>										
Total Principal										
<i>Operation #6</i>										
Total Principal										
TOTAL PRINCIPAL ALL OPERATIONS		\$ 12,275,000	\$ 11,618,000	\$ 6,601,000	\$ 4,100,500	\$ 3,913,500	\$ 3,725,500	\$ 3,552,500	\$ 21,400,500	\$ 54,911,500

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Standard & Poors
Bond Rating	Fitch	
Year of Last Rating		

Debt Service Schedule - Interest

Rahway Valley Sewerage Authority

If Authority has no debt, check this box:

	Fiscal Year Ending in						Total Interest Payments Outstanding
	2025	2026	2027	2028	2029	Thereafter	
<i>Sewer Treatment Plant</i>							
ibank	\$ 771,800	\$ 51,000	\$ 47,700	\$ 44,500	\$ 41,300	\$ 397,000	\$ 1,156,200
Capital Appreciation Bonds	-	6,409,000	6,596,000	6,789,000	6,952,000	44,994,000	78,197,900
Total Interest Payments	771,800	6,460,000	6,643,700	6,833,500	6,993,300	45,391,000	79,354,100
<i>Operation #2</i>							
Total Interest Payments	-	-	-	-	-	-	-
<i>Operation #3</i>							
Total Interest Payments	-	-	-	-	-	-	-
<i>Operation #4</i>							
Total Interest Payments	-	-	-	-	-	-	-
<i>Operation #5</i>							
Total Interest Payments	-	-	-	-	-	-	-
<i>Operation #6</i>							
Total Interest Payments	-	-	-	-	-	-	-
Total Interest Payments	771,800	6,460,000	6,643,700	6,833,500	6,993,300	45,391,000	79,354,100
TOTAL INTEREST ALL OPERATIONS	\$ 771,800	\$ 6,460,000	\$ 6,643,700	\$ 6,833,500	\$ 6,993,300	\$ 45,391,000	\$ 79,354,100

Net Position Reconciliation

Rahway Valley Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget

	Sewer Treatment Plant	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 29,869,303						\$ 29,869,303
Less: Invested in Capital Assets, Net of Related Debt (1)	45,447,673						45,447,673
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	9,728,955						9,728,955
Total Unrestricted Net Position (1)	(25,307,325)						(25,307,325)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization	350,000						350,000
Less: Other Designated by Resolution	500,000						500,000
Plus: Accrued Unfunded Pension Liability (1)	9,869,765						9,869,765
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	17,052,450						17,052,450
Plus: Estimated Income (Loss) on Current Year Operations (2)	(700,000)						(700,000)
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	64,890						64,890
Unrestricted Net Position Utilized to Balance Proposed Budget							-
Unrestricted Net Position Utilized in Proposed Capital Budget							-
Appropriation to Municipality/County (3)							-
Total Unrestricted Net Position Utilized in Proposed Budget							-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 64,890	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,890

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 1,473,400 \$ - \$ - \$ - \$ - \$ - \$ 1,473,400

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

Rahway Valley Sewerage Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Rahway Valley Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2024 to December 31, 2024

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Rahway Valley Sewerage Authority, on October 19, 2023.

It is hereby certified that the governing body of the Rahway Valley Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Rahway Valley Sewerage for the following reason(s):

Officer's Signature:	kmusialowicz@rahwayvalleysa.com
Name:	Karen A Musialowicz
Title:	Secretary Treasurer
Address:	1050 East Hazelwood Ave Rahway Nj 07065
Phone Number:	732-688-0868 X216
Fax Number:	732-382-074
E-mail Address:	kmusialowicz@rahwayvalleysa.com



2024 CAPITAL BUDGET/PROGRAM MESSAGE

Rahway Valley Sewerage Authority

Fiscal Year: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Assessments to pur member municipalities

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None



Proposed Capital Budget

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer Treatment Plant</i>						
General Equipment & Major Repairs	\$ 2,000,000		\$ 2,000,000			
Major Projects	17,400,000			17,400,000		
	-					
Total	19,400,000	-	2,000,000	17,400,000	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 19,400,000	\$ -	\$ 2,000,000	\$ 17,400,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Sewer Treatment Plant</i>							
General Equipment & Major Repairs	\$ 15,014,500	\$ 2,000,000	\$ 2,712,500	\$ 2,620,000	\$ 3,157,000	\$ 2,525,000	\$ 2,000,000
Major Projects	74,000,000	17,400,000	15,300,000	10,000,000	16,300,000	5,000,000	10,000,000
	-	-	-	-	-	-	-
Total	89,014,500	19,400,000	18,012,500	12,620,000	19,457,000	7,525,000	12,000,000
<i>Operation #2</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 89,014,500	\$ 19,400,000	\$ 18,012,500	\$ 12,620,000	\$ 19,457,000	\$ 7,525,000	\$ 12,000,000

5 Year Capital Improvement Plan

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer Treatment Plant</i>					
General Equipment & Major Repairs	\$ 15,014,500		\$ 15,014,500		
Major Projects	74,000,000			74,000,000	
Total	89,014,500	-	15,014,500	74,000,000	-
<i>Operation #2</i>					
	-				
Total	-	-	-	-	-
<i>Operation #3</i>					
	-				
Total	-	-	-	-	-
<i>Operation #4</i>					
	-				
Total	-	-	-	-	-
<i>Operation #5</i>					
	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
	-				
Total	-	-	-	-	-
TOTAL	\$ 89,014,500	\$ -	\$ 15,014,500	\$ 74,000,000	\$ -
Total 5 Year Plan per CB-4	\$ 89,014,500				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

5 Year Capital Improvement Plan Funding Sources

Rahway Valley Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Rahway Valley Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
	-				
TOTAL ALL DETAIL PAGES	<u>\$19,400,000</u>		\$ 2,000,000	\$ 17,400,000	\$ -

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Rahway Valley Sewerage Authority

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

10/30/2023

Date

krmusialowicz@rahwayvalleysa.com

Clerk/Secretary to the Governing Body

Appendix to Budget Document

