

Fiscal Year Start Year End Year
 2023 - 2023

Authority Budget of:
Rahway Valley Sewerage Authority

State Filing Year 2023 **ADOPTED COPY**

For the Period: *January 1, 2023* to *December 31, 2023*

rahwayvalleysa.com
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 11/21/2022

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 11/21/2022

2023 PREPARER'S CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	kmusialowicz@rahwayvalleysa.com
Name:	Karen A Musialowicz
Title:	Secretary/Treasurer
Address:	1050 East Hazelwood Ave Rahway , NJ 07065
Phone Number:	732-388-0868 X216
Fax Number:	732-382-0774
E-mail Address:	kmusialowicz@rahwayvalleysa.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	rahwayvalleysa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Karen A Musialowicz
Title of Officer Certifying Compliance: Secretary/Treasurer
Signature: kmusialowicz@rahwayvalleysa.com

2023 APPROVAL CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Rahway Valley Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 20, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	kmusialowicz@rahwayvalleysa.com
Name:	Karen A Musialowicz
Title:	Secretary/Treasurer
Address:	1050 East Hazelwood Ave Rahway , NJ 07065
Phone Number:	732-388-0868 X216
Fax Number:	732-382-0774
E-mail Address:	kmusialowicz@rahwayvalleysa.com

2023 AUTHORITY BUDGET RESOLUTION

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Rahway Valley Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of October 20, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$31,223,900.00, Total Appropriations including any Accumulated Deficit, if any, of \$31,723,900.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$500,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$7,800,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held on October 20, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rahway Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 10, 2022.

adecarlo@rahwayvalleysa.com

(Secretary's Signature)

10/20/2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Frank G. Mazzearella	X			
Christopher Kolibas	X			
Stephen Greet				X
Robert M. Beiner	X			
John J. Tomaine	X			
Robert I. Rachlin	X			
Loren Harms	X			
Raymond Szpond	X			
Michael Furci	X			
Edward Gottko	X			
Michael J. Gelin	X			

2023 ADOPTION CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Rahway Valley Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on November 10, 2022.

Officer's Signature:	kmusialowicz@rahwayvalleysa.com		
Name:	Karen A Musialowicz		
Title:	Secretary/Treasurer		
Address:	1050 East Hazelwood Ave Rahway , NJ 07065		
Phone Number:	732-388-0868 X216	Fax:	732-382-0774
E-mail address:	kmusialowicz@rahwayvalleysa.com		

2023 ADOPTED BUDGET RESOLUTION

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Valley Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of November 10, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$31,223,900.00, Total Appropriations, including any Accumulated Deficit, if any, of \$31,723,900.00, and Total Unrestricted Net Position utilized of \$500,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$7,800,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority at an open public meeting held on November 10, 2022 that the Annual Budget and Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

_____ adecarlo@rahwayvalleysa.com

(Secretary's Signature)

_____ (Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Frank G. Mazarella				
Christopher Kolibas				
Stephen Greet				
Robert M. Beiner				
John J. Tomaine				
Robert I. Rachlin				
Loren Harms				
Raymond Szpond				
Michael Furci				
Edward Gottko				
Michael J. Gelin				

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2023 Proposed Budget assesses our member municipalities a 3.94% increase over our 2022 Assessments. Unrestricted Net Position is being utilized to minimize the increase. Continued increases in costs due to the economy had a direct impact in budgeting our operating costs for the 2023 budget year. Both Operating fringe benefits and COPS fringe benefits show increases of 10.8% and 15.2% due to increases in premiums assessed by the NJ State Health Benefits. Corp Insurance is projected to have increased premiums due to claims and market conditions. Maintenance costs are projected to increase due to market conditions and supply chain issues. A 32% decrease in interest payments for 2023 as we paid off our 2002 loans, however we do expect to be borrowing soon. As our plant ages we are increasing our Renewal & Replacement Reserve to enable us to make necessary rehabs and upgrades annually, and not to finance every project. Other Reserves is increasing as per our Bond Resolution requires an Operating Reserve Fund equal to 25% of our Operating Ex

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The 2023 Budget reflects the general conditions being experienced in the northeast states for all goods and services.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is being utilized to minimize the rate increase to our eleven member municipalities.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The Proposed 2023 rates are as follows:

Clark	2,530,699.00
Cranford	3,037,987.00
Garwood	766,775.00
Kenilworth	1,217,834.00
Mountainside	850,318.00
Rahway	5,665,456.00
Roselle Pk	428,553.00
Scotch Plains	1,360,595.00
Springfield	2,860,512.00
Westfield	4,525,566.00
Woodbridge	6,949,605.00
Total	30,193,900.00

The 2022 Budgeted Rates remained the same.

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Rahway Valley Sewerage Authority		
Federal ID Number:	22-6002235		
Address:	1050 East Hazelwood Ave		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-388-0868	Fax:	732-382-0774

Preparer's Name:	Karen A. Musialowicz		
Preparer's Address:	1050 East Hazelwood Ave		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-388-0868 X216	Fax:	732-382-0774
E-mail:	kmusialowicz@rahwayvalleysa.com		

Chief Executive Officer*	James J. Meehan		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-388-0868 X215	Fax:	732-382-0774
E-mail:	jmeehan@rahwayvalleysa.com		

Chief Financial Officer*	Karen A. Musialowicz		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-388-0868 X216	Fax:	732-382-0774
E-mail:	kmusialowicz@rahwayvalleysa.com		

Name of Auditor:	Robert Butvilla, CPA		
Name of Firm:	Suplee Clooney & Company		
Address:	308 East Broad St.		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	rbutvilla@scnco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

71

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 4,815,389.73

3. Provide the number of regular voting members of the governing body:

11

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
No
No
No
No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? Yes

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

10. The Authority expended the following amounts for catering and meals.

Board Meeting Catering Expenses Paid in 2023

Date Paid	Event	Cost
02/17/22	Regular Meeting 01/20/22	\$85.26
03/17/22	Regular Meeting 02/17/22	\$271.89
04/21/22	Regular Meeting 03/17/22	\$167.09
05/19/22	Regular Meeting 04/21/22	\$287.89
06/16/22	Regular Meeting 05/19/22	\$305.16
07/21/22	Regular Meeting 06/16/22	\$253.31
08/18/22	Regular Meeting 07/21/22	\$310.28
09/15/22	Regular Meeting 08/17/22	\$297.11
09/15/22	Council Meeting 09/08/22	\$127.67
10/20/22	Regular Meeting 09/15/22	\$347.60
11/10/22	Regular Meeting 10/20/22	\$290.09
	TOTAL	\$2,743.35

11. 2021 TRAVEL AND CONFERENCE EXPENSES

NAME	POSITION	NJWEA 2021	AEA 2021	2021 TR	TOTALS
Meehan	Employee	\$ 105.00	\$425.00	#####	\$1,120.12
Musialowicz	Employee	\$ -	\$ -	\$ -	\$ -
Gencarelli	Employee	\$ 420.00	\$ -		\$ 420.00
Rachlin	Commissioner	\$ -	\$425.00	#####	\$1,152.00
Gelin	Commissioner	\$ -	\$550.00	#####	\$1,140.11

17. The Authority exceeded the hours of operation limit of 4,346 hours per year for its waste gas flare. A fine of \$3,000 was assessed and paid.

9. All employees receive annual performance reviews. The Executive Director has a written employment contract approved by the Board.

Raises are approved by the Personnel Committee and then by the full Board

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Rahway Valley Sewerage Authority
For the Period January 01, 2023 to December 31, 2023

		Position		Reportable Compensation from Authority (W-2/ 1099)					Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority		
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend			Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)
1 Frank G. Mazzarella	Commissioner	2	X					\$ 600.00			\$ 600.00	
2 Louis Lambe	Commissioner	2	X					\$ 600.00			\$ 600.00	
3 Stephen Greet	Commissioner	2	X					\$ 600.00			\$ 600.00	
4 Robert M. Beiner	Commissioner	2	X					\$ 600.00			\$ 600.00	
5 John J. Tomaine	Commissioner	2	X					\$ 600.00			\$ 600.00	
6 Robert I. Rachlin	Commissioner	2	X					\$ 600.00			\$ 600.00	
7 Loren Harms	Commissioner	2	X					\$ 600.00			\$ 600.00	
8 Raymond Szpond	Commissioner	2	X					\$ 600.00			\$ 600.00	
9 Michael Furci	Commissioner	2	X					\$ 600.00			\$ 600.00	
10 Edward Gottko	Commissioner	2	X					\$ 600.00			\$ 600.00	
11 Michael J. Gelin	Chairman	2	X					\$ 2,000.00			\$ 2,000.00	
12 James Meehan	Executive Director	40		X	X			\$ 218,666.72		\$ 10,007.76	\$ 30,843.00	
13 Karen Musialowicz	Secretary/Treasurer	40		X				\$ 106,323.88		\$ 1,008.00	\$ 21,264.00	
14 Anthony Gencarelli	Mgr Reg Compliance	40			X			\$ 154,700.78		\$ 9,326.64	\$ 15,243.00	
15 Daniel Ward	Superintendent	40			X	X		\$ 160,992.70		\$ 2,686.08	\$ 15,243.00	
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
Total:								\$ 648,084.08	\$ -	\$ 23,028.48	\$ 82,593.00	\$ 753,705.56

Schedule of Health Benefits - Detailed Cost Analysis

Rahway Valley Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	19	13,600.00	258,400.00	20	11,340.00	226,800.00	31,600.00	13.9%
Parent & Child	6	27,166.00	162,996.00	5	19,700.00	98,500.00	64,496.00	65.5%
Employee & Spouse (or Partner)	7	27,555.00	192,885.00	8	21,900.00	175,200.00	17,685.00	10.1%
Family	25	38,400.00	960,000.00	22	30,900.00	679,800.00	280,200.00	41.2%
Employee Cost Sharing Contribution (enter as negative -)			(430,000.00)			(290,000.00)	(140,000.00)	48.3%
Subtotal	57		1,144,281.00	55		890,300.00	253,981.00	28.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal								
Retirees - Health Benefits - Annual Cost								
Single Coverage	11	7,800.00	85,800.00	11	7,690.00	84,590.00	1,210.00	1.4%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	20	12,500.00	250,000.00	19	12,220.00	232,180.00	17,820.00	7.7%
Family	1	12,150.00	12,150.00	1	11,900.00	11,900.00	250.00	2.1%
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal	32		347,950.00	31		328,670.00	19,280.00	5.9%
GRAND TOTAL	89		1,492,231.00	86		1,218,970.00	273,261.00	22.4%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Rayway Valley Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget							FY 2022 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer Treatment Plant	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations			
	\$	\$	\$	\$	\$	\$	\$			
REVENUES										
Total Operating Revenues	\$ 30,979,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,979,900	\$ 29,834,975	\$ 1,144,925	3.8%
Total Non-Operating Revenues	244,000	-	-	-	-	244,000	244,000	-	-	
Total Anticipated Revenues	31,223,900	-	-	-	-	31,223,900	30,078,975	1,144,925	3.8%	
APPROPRIATIONS										
Total Administration	4,110,100	-	-	-	-	4,110,100	3,915,600	194,500	5.0%	
Total Cost of Providing Services	12,285,400	-	-	-	-	12,285,400	11,553,500	731,900	6.3%	
Total Principal Payments on Debt Service in Lieu of Depreciation	12,275,000	-	-	-	-	12,275,000	12,441,000	(166,000)	-1.3%	
Total Operating Appropriations	28,670,500	-	-	-	-	28,670,500	27,910,100	760,400	2.7%	
Total Interest Payments on Debt	771,800	-	-	-	-	771,800	1,134,600	(362,800)	-32.0%	
Total Other Non-Operating Appropriations	2,281,600	-	-	-	-	2,281,600	1,784,275	497,325	27.9%	
Total Non-Operating Appropriations	3,053,400	-	-	-	-	3,053,400	2,918,875	134,525	4.6%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	31,723,900	-	-	-	-	31,723,900	30,828,975	894,925	2.9%	
Less: Total Unrestricted Net Position Utilized	500,000	-	-	-	-	500,000	750,000	(250,000)	-33.3%	
Net Total Appropriations	31,223,900	-	-	-	-	31,223,900	30,078,975	1,144,925	3.8%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Rahway Valley Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

Treatment Plant	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
						All Operations			
OPERATING REVENUES									
Service Charges									
Residential									
Business/Commercial									
Industrial									
Intergovernmental									
Other									
Total Service Charges	-	-	-	-	-	30,193,900	29,048,975	1,144,925	3.9%
Connection Fees									
Residential									
Business/Commercial									
Industrial									
Intergovernmental									
Other									
Total Connection Fees	-	-	-	-	-	16,000	-	-	0.0%
Parking Fees									
Meters									
Permits									
Fines/Penalties									
Other									
Total Parking Fees	-	-	-	-	-	-	-	-	-
Other Operating Revenues (List)									
Permit Fees									
Discharge Fees									
Food Waste									
Total Other Operating Revenues (List)	235,000	-	-	-	-	235,000	245,000	(10,000)	-4.1%
Total Other Revenue	770,000	-	-	-	-	770,000	770,000	-	0.0%
Total Operating Revenues	30,979,900	-	-	-	-	30,979,900	29,834,975	1,144,925	3.8%
NON-OPERATING REVENUES									
Other Non-Operating Revenues (List)									
Claim Settlement Proceeds									
Total Other Non-Operating Revenue	234,000	-	-	-	-	234,000	234,000	-	0.0%
Interest on Investments & Deposits (List)									
Interest Earned									
Penalties									
Other									
Total Interest	10,000	-	-	-	-	10,000	10,000	-	0.0%
Total Non-Operating Revenues	244,000	-	-	-	-	244,000	244,000	-	0.0%
TOTAL ANTICIPATED REVENUES	31,223,900	-	-	-	-	31,223,900	30,078,975	1,144,925	3.8%

Prior Year Adopted Revenue Schedule

Rahway Valley Sewerage Authority

FY 2022 Adopted Budget

	Treatment Plant	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	29,048,975						29,048,975
Other							-
Total Service Charges	29,048,975	-	-	-	-	-	29,048,975
<i>Connection Fees</i>							
Residential	6,000						6,000
Business/Commercial	10,000						10,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	16,000	-	-	-	-	-	16,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Permit Fees	245,000						245,000
Discharge Fees	335,000						335,000
For Food Waste	190,000						190,000
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	770,000	-	-	-	-	-	770,000
Total Operating Revenues	29,834,975	-	-	-	-	-	29,834,975
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Claim Settlement Proceeds	234,000						234,000
							-
							-
							-
							-
Total Other Non-Operating Revenues	234,000	-	-	-	-	-	234,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	10,000						10,000
Penalties							-
Other							-
Total Interest	10,000	-	-	-	-	-	10,000
Total Non-Operating Revenues	244,000	-	-	-	-	-	244,000
TOTAL ANTICIPATED REVENUES	\$ 30,078,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,078,975

Appropriations Schedule

Rahway Valley Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Sewer Treatment Plant	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All		FY 2022 Adopted Budget	S Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
							Operations	All Operations			
OPERATING APPROPRIATIONS											
Administration - Personnel											
Salary & Wages	\$ 1,720,300						\$ 1,720,300	\$ 1,700,000	\$ 20,300	1.2%	
Fringe Benefits	1,105,500						1,105,500	997,800	107,700	10.8%	
Total Administration - Personnel	2,825,800						2,825,800	2,697,800	128,000	4.7%	
Administration - Other (List)											
Professional Services	723,500						723,500	689,000	34,500	5.0%	
Corp Insurance	315,000						315,000	285,000	30,000	10.5%	
Information Technology	130,000						130,000	130,000	-	0.0%	
Other	115,800						115,800	113,800	2,000	1.8%	
Miscellaneous Administration*										#DIV/0!	
Total Administration - Other	1,284,300						1,284,300	1,217,800	66,500	5.5%	
Total Administration	4,110,100						4,110,100	3,915,600	194,500	5.0%	
Cost of Providing Services - Personnel											
Salary & Wages	4,279,700						4,279,700	4,050,000	229,700	5.7%	
Fringe Benefits	2,014,000						2,014,000	1,747,800	266,200	15.2%	
Total COPS - Personnel	6,293,700						6,293,700	5,797,800	495,900	8.6%	
Cost of Providing Services - Other (List)											
Electricity & Natural Gas	1,600,000						1,600,000	1,700,000	(100,000)	-5.9%	
Residual Disposal	560,000						560,000	570,000	(10,000)	-1.8%	
Maintenance	1,270,000						1,270,000	1,155,000	115,000	10.0%	
Other	2,561,700						2,561,700	2,330,700	231,000	9.9%	
Miscellaneous COPS*										#DIV/0!	
Total COPS - Other	5,991,700						5,991,700	5,755,700	236,000	4.1%	
Total Cost of Providing Services	12,285,400						12,285,400	11,553,500	731,900	6.3%	
Total Principal Payments on Debt Service in Lieu of Depreciation	12,275,000						12,275,000	12,441,000	(166,000)	-1.3%	
Total Operating Appropriations	28,670,500						28,670,500	27,910,100	760,400	2.7%	
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt	771,800						771,800	1,134,600	(362,800)	-32.0%	
Operations & Maintenance Reserve	50,000						50,000	50,000	-	#DIV/0!	
Renewal & Replacement Reserve	2,000,000						2,000,000	1,700,000	300,000	17.6%	
Municipality/County Appropriation										#DIV/0!	
Other Reserves	231,600						231,600	84,275	147,325	174.8%	
Total Non-Operating Appropriations	3,053,400						3,053,400	2,918,875	134,525	4.6%	
TOTAL APPROPRIATIONS	31,723,900						31,723,900	30,828,975	894,925	2.9%	
ACCUMULATED DEFICIT										#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	31,723,900						31,723,900	30,828,975	894,925	2.9%	
UNRESTRICTED NET POSITION UTILIZED										#DIV/0!	
Municipality/County Appropriation	500,000						500,000	750,000	(250,000)	-33.3%	
Other	500,000						500,000	750,000	(250,000)	-33.3%	
Total Unrestricted Net Position Utilized	\$ 31,223,900						\$ 31,223,900	\$ 30,078,975	\$ 1,144,925	3.8%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,433,525.00

Prior Year Adopted Appropriations Schedule

Rahway Valley Sewerage Authority

FY 2022 Adopted Budget

	Sewer						Total All Operations
	Treatment Plant	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,700,000						\$ 1,700,000
Fringe Benefits	997,800						997,800
Total Administration - Personnel	2,697,800						2,697,800
<i>Administration - Other (List)</i>							
Prc Professional Services	689,000						689,000
Co General Insurance	285,000						285,000
Inf Information Technology	130,000						130,000
Otl Other	113,800						113,800
Miscellaneous Administration*							
Total Administration - Other	1,217,800						1,217,800
Total Administration	3,915,600						3,915,600
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	4,050,000						4,050,000
Fringe Benefits	1,747,800						1,747,800
Total COPS - Personnel	5,797,800						5,797,800
<i>Cost of Providing Services - Other (List)</i>							
Ele Electricity & Natural Gas	1,700,000						1,700,000
Re: Residual Disposal	570,000						570,000
M: Maintenance	1,155,000						1,155,000
Otl Other	2,330,700						2,330,700
Miscellaneous COPS*							
Total COPS - Other	5,755,700						5,755,700
Total Cost of Providing Services	11,553,500						11,553,500
Total Principal Payments on Debt Service in Lieu of Depreciation	12,441,000						12,441,000
Total Operating Appropriations	27,910,100						27,910,100
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	1,134,600						1,134,600
Operations & Maintenance Reserve							
Renewal & Replacement Reserve	1,700,000						1,700,000
Municipality/County Appropriation							
Other Reserves	84,275						84,275
Total Non-Operating Appropriations	2,918,875						2,918,875
TOTAL APPROPRIATIONS	30,828,975						30,828,975
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	30,828,975						30,828,975
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							
Other	750,000						750,000
Total Unrestricted Net Position Utilized	750,000						750,000
TOTAL NET APPROPRIATIONS	\$ 30,078,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,078,975

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,395,505.00 \$ - \$ - \$ - \$ - \$ - \$ 1,395,505.00

Debt Service Schedule - Principal

Rahway Valley Sewerage Authority

If Authority has no debt, check this box:

		Fiscal Year Ending in							
		2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding	
Sewer Treatment Plant	Date of Local Finance Board Approval								
	various								
(bank Capital Appreciation Bonds)	2022 (Adopted Budget)	\$ 12,441,000							
	2023 (Proposed Budget)	\$ 12,275,000							
Total Principal		\$ 10,914,000	\$ 3,063,000	\$ 289,500	\$ 294,500	\$ 294,500	\$ 5,385,000	\$ 32,515,500	
Operation #2		704,000	3,538,000	3,811,000	3,619,000	3,431,000	19,568,000	34,671,000	
Total Principal		11,618,000	6,601,000	4,100,500	3,913,500	3,725,500	24,953,000	67,186,500	
Operation #3									
Total Principal									
Operation #4									
Total Principal									
Operation #5									
Total Principal									
Operation #6									
Total Principal									
TOTAL PRINCIPAL-ALL OPERATIONS		\$ 11,618,000	\$ 6,601,000	\$ 4,100,500	\$ 3,913,500	\$ 3,725,500	\$ 24,953,000	\$ 67,186,500	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Standard & Poors
Bond Rating	Fitch	
Year of Last Rating		

Debt Service Schedule - Interest

Rahway Valley Sewerage Authority

If Authority has no debt, check this box:

	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding
<i>Sewer Treatment Plant</i>									
Ibank	\$ 1,134,600	\$ 771,800	\$ 438,400	\$ 136,600	\$ 51,000	\$ 47,700	\$ 44,500	\$ 397,000	\$ 1,887,000
Capital Appreciation Bonds			995,900	5,462,000	6,409,000	6,596,000	6,789,000	51,946,000	78,197,900
Total Interest Payments	1,134,600	771,800	1,434,300	5,598,600	6,460,000	6,643,700	6,833,500	52,343,000	80,084,900
Operation #2									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 1,134,600	\$ 771,800	\$ 1,434,300	\$ 5,598,600	\$ 6,460,000	\$ 6,643,700	\$ 6,833,500	\$ 52,343,000	\$ 80,084,900

Net Position Reconciliation

Rahway Valley Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Plant	#2	#3	#4	#5	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)						
Less: Invested in Capital Assets, Net of Related Debt (1)	\$	23,966,731				\$ 23,966,731
Less: Restricted for Debt Service Reserve (1)		42,774,011				42,774,011
Less: Other Restricted Net Position (1)		693,113				693,113
Total Unrestricted Net Position (1)		7,987,922				7,987,922
Less: Designated for Non-Operating Improvements & Repairs		(27,488,315)				(27,488,315)
Less: Designated for Rate Stabilization		350,000				350,000
Less: Other Designated by Resolution		483,797				483,797
Plus: Accrued Unfunded Pension Liability (1)		12,524,448				12,524,448
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)		17,547,664				17,547,664
Plus: Estimated Income (Loss) on Current Year Operations (2)		(750,000)				(750,000)
Plus: Other Adjustments (attach schedule)						
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET		1,000,000				1,000,000
Unrestricted Net Position Utilized to Balance Proposed Budget		500,000				500,000
Unrestricted Net Position Utilized in Proposed Capital Budget						
Appropriation to Municipality/County (3)						
Total Unrestricted Net Position Utilized in Proposed Budget		500,000				500,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR						
Last issued Audit Report (4)	\$	500,000	\$	-	\$	-
						\$ 500,000

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 1,433,525 \$ - \$ - \$ - \$ - \$ 1,433,525

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

Rahway Valley Sewerage Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Rahway Valley Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Rahway Valley Sewerage Authority, on January 00, 1900.

It is hereby certified that the governing body of the Rahway Valley Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Rahway Valley Sewerage for the following reason(s):

Officer's Signature:	kmusialowicz@rahwayvalleysa.com
Name:	Karen A Musialowicz
Title:	Secretary/Treasurer
Address:	1050 East Hazelwood Ave Rahway , NJ 07065
Phone Number:	732-388-0868 X216
Fax Number:	732-382-0774
E-mail Address:	kmusialowicz@rahwayvalleysa.com

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Rahway Valley Sewerage Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Assessments to our member municipalities.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Rahway Valley Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer Treatment Plant</i>						
General Equipment & Repairs	\$ 2,000,000		\$ 2,000,000			
Major Projects	5,800,000			5,800,000		
Total	7,800,000	-	2,000,000	5,800,000	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 7,800,000	\$ -	\$ 2,000,000	\$ 5,800,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Rahway Valley Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
<i>Sewer Treatment Plant</i>							
General Equipment & Repairs	\$ 14,331,250	\$ 2,000,000	\$ 2,815,000	\$ 2,322,500	\$ 2,617,750	\$ 2,576,000	\$ 2,000,000
Major Projects	55,100,000	5,800,000	12,800,000	11,500,000	10,000,000	10,000,000	5,000,000
	-	-	-	-	-	-	-
Total	69,431,250	7,800,000	15,615,000	13,822,500	12,617,750	12,576,000	7,000,000
<i>Operation #2</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 69,431,250	\$ 7,800,000	##### \$ 13,822,500	\$ 12,617,750	\$ 12,576,000	\$ 7,000,000	\$ 7,000,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Rahway Valley Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

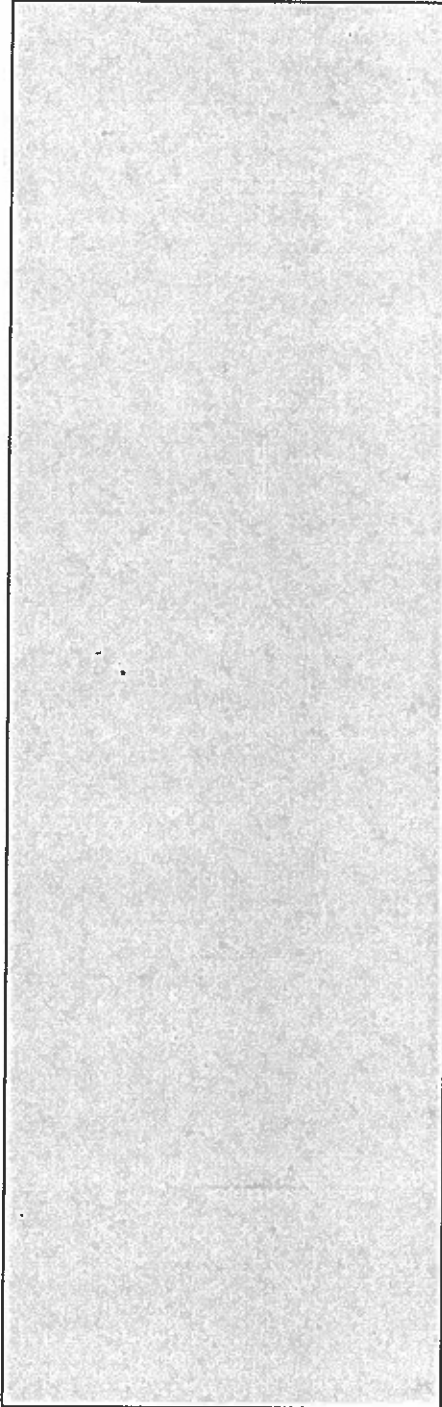
	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer Treatment Plant</i>						
General Equipment & Repairs	\$ 2,000,000		\$ 2,000,000			
Major Projects	5,800,000			5,800,000		
Total	7,800,000	-	2,000,000	5,800,000	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 7,800,000	\$ -	\$ 2,000,000	\$ 5,800,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 69,431,250					
Balance check		(61,631,250) <i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Rahway Valley Sewerage Authority Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

10/31/2022
Date

kmusialowicz@rahwayvalleysa.com
Clerk/Secretary to the Governing Body

Appendix to Budget Document