

Rahway Valley Sewerage Authority

JAN 24 2019

State Filing Year

For the Period:

2019

January 1, 2019

MAR - 4 2019

to December 31, 2019

ADOPTED COPY

ADOPTED COPY

RahwayValleySA.com

Authority Web Address

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RAHWAY VALLEY
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Division of Local Government Services

2019 AUTHORITY BUDGET

Certification Section

Rahway Valley Sewerage Authority AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2019 TO December 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Curt CPA, RMA Date: 2/13/2011

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 3/5/2019

2019 PREPARER'S CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO December 31, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Spenk Huse for		
Name:	Karen A. Musialowicz		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Ave.		
	Rahway, NJ 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	kmusialowicz@rahwayvalley	ysa.com	

2019 APPROVAL CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of January, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	Spen a Thuses	ne -	
Name:	Karen A. Musialowicz		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood A	ve.	
	Rahway NJ 07065		
Phone Number:	732-388-0868	Fax Number:	732-382-0774
E-mail address	kmusialowicz@rahway	valleysa.com	

INTERNET WEBSITE CERTIFICATION

Authority's \	Web Address:	WWW.RAHWAYVALLEYSA.COM
website. The operations an	purpose of the web d activities. N.J.S.A minimum for public	er an Internet website or a webpage on the municipality's or county's Internet site or webpage shall be to provide increased public access to the authority's 40A:5A-17.1 requires the following items to be included on the Authority's disclosure. Check the boxes below to certify the Authority's compliance with
\boxtimes	A description of the	Authority's mission and responsibilities
\boxtimes		rent fiscal year and immediately preceding two prior years
	information (Simila	mprehensive Annual Financial Report (Unaudited) or similar financial r Information is such as PIE Charts, Bar Graphs etc. for such items as itures, and other information the Authority deems relevant to inform the
\boxtimes	The annual audits o	of the most recent fiscal year and immediately two prior years
		es, regulations and official policy statements deemed relevant by the governing y to the interests of the residents within the authority's service area or
\boxtimes		ant to the "Open Public Meetings Act" for each meeting of the Authority, e, date, location and agenda of each meeting
\boxtimes		tes of each meeting of the Authority including all resolutions of the board and ar at least three consecutive fiscal years
	,	address, electronic mail address and phone number of every person who y supervision or management over some or all of the operations of the
\boxtimes	A list of attorneys, a	ndvisors, consultants and any other person, firm, business, partnership,

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

preceding fiscal year for any service whatsoever rendered to the Authority.

corporation or other organization which received any remuneration of \$17,500 or more during the

Name of Officer Certifying compliance

Karen A. Musialowicz

Title of Officer Certifying compliance

Secretary-Treasurer

Hosel Musefores

Signature

Page C-4

2019 AUTHORITY BUDGET RESOLUTION Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of January 17, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$27,184,500.00, Total Appropriations, including any Accumulated Deficit if any, of \$27,532,500.00 and Total Unrestricted Net Position utilized of \$348,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,650,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held on January 17,2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rahway Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 21, 2019

(Secretary's Signature)	ulon			(Date	<u>January 17, 2019</u>)
Governing Body	Recorded		W 4		
Member:	Aye	Nay	Abstain	Absent	
Clark	\mathbf{X}				
Cranford	X				
Garwood	X				
Kenilworth		X			
Mountainside				X	
Rahway	X				
Roselle Park	X				
Scotch Plains	X				
Springfield	X				
Westfield	X				
Woodbridge	X				
5			Page C-5		

RESOLUTION #19-01

Fiscal Year January 1, 2019 to December 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of January 17, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$27,184,500.00, Total Appropriations, including any Accumulated Deficit if any, of \$27,532,500.00 and Total Unrestricted Net Position utilized of \$348,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,650,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held on January 17, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rahway Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 21, 2019.

Offered by:

this 17th day of January 2019

Secretary-Treasurer

Chairman

I hereby certify that this is a true copy of Resolution #19-01

I Reche

adopted by the Rahway Valley Sewerage Authority Board Of Commissioners on January 17, 2019.

Joanne Grimes, Notary Public

2019 ADOPTION CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Rahway Valley Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of, February, 2019.

Officer's Signature:			
Name:	Karen A. Musialowicz)	
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Ave.		
	Rahway, NJ 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	kmusialowicz@rahwayvalle	ysa.com	

2019 ADOPTED BUDGET RESOLUTION

Rahway Valley Sewerage Authority

AUTHORITY

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Valley Sewerage Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of February 21, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 27,184,500.00, Total Appropriations, including any Accumulated Deficit, if any, of \$27,532,500.00 and Total Unrestricted Net Position utilized of \$348,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,650,000.00 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Rahway Valley Sewerage Authority, at an open public meeting held on February 21, 2019 that the Annual Budget and Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

February 21, 2019 (Date) (Secretary's Signature) Recorded Vote Governing Body Absent Abstain Member: Aye Nay X Clark X Cranford X Garwood X Kenilworth X Mountainside X Rahway X Roselle Park X **Scotch Plains** Springfield X X Westfield X Woodbridge

RESOLUTION #19-03

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Valley Sewerage Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of February 21, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$27,184,500.00, Total Appropriations, including any Accumulated Deficit, if any, of \$27,532,500.00 and Total Unrestricted Net Position utilized of \$348,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,650,000.00 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Rahway Valley Sewerage Authority, at an open public meeting held on February 21, 2019 that the Annual Budget and Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Offered by:

this 21st day of February 2019

Mairman

I hereby certify that this is a true copy of Resolution #19-03 adopted by the Rahway Valley Sewerage Authority Board

Of Commissioners on February 21, 2019.

Joanne Grimes, Notary Public

Joanne Grimes
Notary Public, State of New Jersey
My Commission Expires
January 6, 2024

2019 AUTHORITY BUDGET

Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2019 Proposed Budget assesses our Member Municipalities at 4.91% more than the 2018 Budget. The individual assessments are based on a 5year moving average of monitored flow as mandated in the "Agreement" of the member municipalities. \$100K is included again this year to increase the Rate Stabilization Fund (shown in O&M Reserve) that was begun with our 2018 Budget year. \$650k is being raised for the Renewal and Replacement Fund, an increase of 18.2% over 2018, as our plant is aging and we are seeing the need to do more extensive rehab and replacement projects to continue to operate efficiently. Finally the Operating Reserve Fund will need to increase as per our Bond Indenture \$152.5K, or 35.6% over 2018.

Our Admin - Professional Services increase of 17.9% includes Admin fees anticipated on a new NJIB loan which we expect to close in 2019 along with anticipated increases for ongoing legal items and contract negotiations that will occur this year. Residual Disposal increase of 27.8% is to cover increases in the amount of sludge handled and the resulting disposal costs. The Maintenance increase of 12.9% is to cover increased costs of materials and planned maintenance of major operating equipment that needs to be completed during the 2019 year.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

Total Anticipated Revenue is expected to increase 5.2% from 2018 to 2019. The increase is comprised of a small increase in connection fees, along with anticipated increases in Discharge Fees and the first full year of revenue from our new Food Waste Partnership with Waste Management which summarizes in the Total Other Revenue 26% increase from 2018 to 2019. We currently do not anticipate any new Grant Funds in 2019. Interest income is expected to increase as the market rates have improved.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. The status of the local economy is comparable to general conditions in the northeast states; this budget is not influenced in a significant manner by the status of the economy.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The utilization of Unrestricted Net Position projected at 12/31/18 contributed to rate stabilization. The funds were realized from 2018 discharges over Budgeted and Projected 2018 operating expenses.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

- The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68) The Authority plans to continue making full payments as billed by the State of NJ Division of Pensions on an annual basis. No required payments have been deferred.
- 7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

2018 Rates have not changed, the Proposed 2019 Rates by municipality are as follows:

Clark	\$2,148,595
Cranford	1,852,138
Garwood	749,523
Kenilworth	1,052,977
Mountainside	978,076
Rahway	3,991,702
Roselle Park	351,423
Scotch Plains	1,511,843
Springfield	2,646,409
Westfield	4,068,672
Woodbridge	6,939,142
TOTAL	\$26,290,500

Page N-1

AUTHORITY CONTACT INFORMATION 2019

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

Name of Authority:	Rahway Valley Sewerage Authority			
Federal ID Number:	22-6002235			
Address:	1050 East Hazelwood Ave.			
City, State, Zip:	Rahway	I	NJ	07065
Phone: (ext.)	732-388-0868	Fax:	732-3	82-0774

Preparer's Name:	Karen A. Musialowicz			
Preparer's Address:	1050 East Hazelwood Ave.			
City, State, Zip:	Rahway		NJ	07065
Phone: (ext.)	732-388-0868 X 216	Fax:	732-3	82-0774
E-mail:	kmusialowicz@rahwayvalleysa.com			

Chief Executive Officer:	James J. Meehan		
Phone: (ext.)	732-388-0868 X 215	Fax:	732-382-0774
E-mail:	jmeehan@rahwayvalleys	a.com	

Chief Financial Officer:	Karen A. Musialowicz			
Phone: (ext.)	732-388-0868 X 216	Fax:	732-382-0774	
E-mail:	kmusialowicz@rahwayvalleysa.com			

Name of Auditor:	Robert Butvilla			
Name of Firm:	Suplee Clooney & Company			
Address:	308 East Broad St.			
City, State, Zip:	Westfield		NJ	07090
Phone: (ext.)	908-789-9300 Fax: 908-789-8535			
E-mail:	rbutvilla@scnco.com			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: __63
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: \$4,166,900.92
- 3) Provide the number of regular voting members of the governing body: _11_
- 4) Provide the number of alternate voting members of the governing body: NONE
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- bid all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31. 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html before answering)

 YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee?
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? <u>NO</u>
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? __NO___
 - If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authorities procedures for all employees.

All employees receive annual performance evaluations; Authority Management determines administrative salary increases which are presented to the Board Personnel Committee. If approved, motions go to the Board for final approval. Stipends for the Board are addressed in the 1995 Agreement among the Eleven Member Municipalities.

11) Did the Authority pay for meals or catering during the current fiscal year? <u>YES</u> If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

SEE ATTACHED EXCEL FILE

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4?

YES If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

SEE ATTACHED EXCEL FILE

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
 - a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

 NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

 NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

Board Meeting Catering Expenses Paid in 2018

Date Paid	Event	Cost
01/18/18	Regular Meeting 12/14/17	\$221.00
01/18/18	Engineering Meeting 01/11/18	\$232.00
02/15/18	Regular Meeting 01/18/18	\$221.00
02/15/18	Engineering Meeting 2/8/18	\$229.24
03/15/18	Regular Meeting 02/15/18	\$221.00
04/19/18	Regular Meeting 03/15/18	\$221.00
04/19/18	Personnel Meeting 04/3/18	\$53.47
05/17/18	Regular Meeting 04/19/18	\$208.39
05/17/18	Engineering Meeting 5/10/18	\$233.25
06/21/18	Regular Meeting 05/17/18	\$221.00
07/19/18	Regular Meeting 6/21/18	\$221.00
08/16/18	Regular Meeting 7/19/18	\$221.00
09/20/18	Regular Meeting 8/16/18	\$221.00
09/20/18	Engineering Meeting 9/13/18	\$258.00
10/18/18	Regular Meeting 9/20/18	\$221.00
10/18/18	Engineering Meeting 10/11/18	\$199.27
11/08/18	Regular Meeting 10/18/18	\$221.00
11/08/18	Engineering Meeting 11/01/18	\$213.95
12/13/18	Engineering Meeting 12/6/18	\$215.23
12/13/18	Regular Meeting 11/08/18	\$221.00
		\$4,273.80

N-3 Catering Exp

2017 TRAVEL AND CONFERENCE EXPENSES

		AEA IT WORKSHOP	RKSHOP	SPRING 2017	AEA 2017 SPRING	FALL 2017 CONFERENCE	AEA 2017 FALL	NJSLOM 2017	2017 TRAVEL	
NAME	POSITION	REGISTRATION	ATION	CONFERENCE HOTEL	CONFERENCE	HOTEL	CONFERENCE	CONFERENCE	EXPENSE	TOTALS
Meehan	Employee	s	55.00	\$ 85.68	\$ 100.00	φ,	\$ 340.00 \$	25.00	\$ 1,992.74	\$ 2,922.42
Materna	Employee	Ş	•	\$ 85.68	\$ 435.00	294.00	\$ 00.00 \$	25.00	\$ 339.70	S
Ward	Employee	ς,	55.00	\$	•	· •	\$ - \$		· \$	\$ 55.00
Gencarelli	Employee	\$		•	•	•	\$ - \$	2.	\$ 771.64	\$
Rachlin	Commissioner	❖	•	•	\$	\$ 294.00	\$ 340.00 \$	Ŀ	\$ 129.49	\$ 763.49
Gelin	Commissioner	\$		•	•	\$ 294.00	\$	25.00	, \$	\$ 789.00
Lambe	Commissioner	٠,	•	•	•	\$ 147.00	\$ 340.00 \$		\$	\$ 487.00
LoForte	Commissioner	\$	r	\$ 85.68	\$ 245.00	\$	\$ 430.00 \$		\$ 316.78	\$ 1,371.46
		s	110.00	\$ 257.04	\$ 780.00	1,617.00	\$ 1,980.00 \$	165.00	\$ 3,550.35	S

N-3 Travel Expenses

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's <u>former</u> officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's <u>former</u> commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- **Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.
- Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- **Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:
 - a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
 - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- Reportable compensation: (<u>Use the Most Recent W-2 available 2017 or 2018</u>. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the <u>most recent W-2</u> and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).
- Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

	For the Period	For the Period January 1, 2019	-		7	December 31, 2019	610					•		- 18	v	4
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		L	Position (Can Column 1	usion (Can Check more than Column for each person)	na Repor	Position Critical mare than 1 Reportable Compensation from Authority (W-Column for each person) 2/1099)	insation from Aut 2/ 1099)	rthority (W-								
				H			8	Other (auto	Estimated				Average Hours per		Estimated amount of other	
				lighes			**************************************		amount of other		Names of Other Public	75 2	Week Dedicated to	Reportable	compensation from Other Public Entities	
		Average Hours					- rts	account,	from the		Individual is an		Positions at	Compensation	(health benefits,	
		Der Week		En			eq	payment in	Authority	Total	Employee or Member	er Positions held at Other	Other Public	from Other	pension, payment in	Total
N.	- - -	Dedicated to	Office	ansate nploya nploya	Forms	Base Salary/	Ronis hen		(health benefits,	8 \$		dy Public Entities Listed in Column O	Entities Listed in Column O	Public Entitles (W-2/1099)	lieu of health benefits, etc.)	Compensation All Public Entitles
	Commissioner	X C	1	е	- "	2	1	4		\$ 600	1-	n/a	55	'	\$	\$ 600
	Commissioner		< ×		•	009						Munic.Eng.	40	155,000	18,500	174,100
Per	Commissioner	7	: ×			909				R	600 Garwood Planning Bd		2	0	0	009
	Commissioner	7	×			909				36	600 RP BOE & Land Use	Member	4	O	0	009
.53	Chairman	2	×			2,000				2,00	2,000 Scotch Plains & PARSA	A Engineer & Comm	SS	178,952	41,148	222,100
	Commissioner	2	×			909				8	600 PVSC/Hudson Cty Sch	1 IPP/GIS Eng/Instr.	88	148,841	19,512	168,953
	Commissioner	7	×			9009				28	600 None	n/a	0	0	0	009
e e	Commissioner	7	×			9009				35	600 Clark	Councilman	60	6,756	0	7,356
00.0	Commissioner	2	×			009				8	600 County of Union/UCUA PR Assistant	JA PR Assistant	88	56,550	24,631	81,781
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Commissioner	2	×			009				Ø	600 None	n/a	O	٥	0	9009
-	Executive Director	40	×	×		184,485		13,955	24,805		223,245 none					223,245
	Secretary-Treasurer	35	×		×	102,332		4,428	22,982		129,742 none					129,742
13 Daniel Ward	Superintendent	40		×		136,553		6,665	18,372		161,590 none					161,590
carelli	Mgr Reg. Compliance	40		×		133,756		6,173	19,340		59,269 City of East Orange	Licensed Operator C-4	7	18,533	0	177,802
											0			***************************************		0
Total:						÷ 500 000 +	4	24 794	200 400	286 200	*			CEA 1527	4 102 701 4	1 249 669

[1] Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

	Rahway For the Period	Rahway Valley Sewerage Authority Period January 1, 2019	ge Authority 1, 2019	þ	December	December 31, 2019		
	-	Annual Cost	-	3				
	# of Covered Members	Estimate per Employee	Fotal Cost Estimate	# of Covered Members	Annual Cost			
	(Medical & Rx)	Proposed	Proposed	(Medical & Rx)	per Employee	Total Prior	\$ Increase	% Increase
人名 教育工艺的教育教育工艺教育工艺教育工艺教育工艺教育工艺教育工艺	Proposed Budget	pager	padger	Current rear	Current rear	year rear cost	(necrease)	(Declease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	17	\$ 10,631	\$ 180,727	15	\$ 10,983	\$ 164,745	\$ 15,982	9.7%
Parent & Child	00	17,986	143,888	9	21,008	126,048	17,840	14.2%
Employee & Spouse (or Partner)	7	22,095	154,665	7	21,278	148,946	5,719	3.8%
Family	22	31,257	687,654	22	30,939	680,658	966'9	1.0%
Employee Cost Sharing Contribution (enter as negative -)			(291,731)			(280,100)	(11,631)	4.2%
Subtotal	54		875,203	20		840,297	34,906	4.2%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			1			'	1	#DIV/0i
Parent & Child			1)	3.	#DIV/0!
Employee & Spouse (or Partner)			•			1	1	#DIV/0!
Family			•			1	1	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							1	#DIV/0!
Subtotal	0			0		,	'	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	10	8,544	85,440	10	8,336	83,360	2,080	2.5%
Parent & Child	0	i	•	0		•	1	#DIV/0!
Employee & Spouse (or Partner)	14	15,821	221,494	14	15,435	216,090	5,404	2.5%
Family	3	28,765	86,295	8	28,063	84,189	2,106	2.5%
Employee Cost Sharing Contribution (enter as negative -)							11	#DIV/0i
Subtotal	27		393,229	27		383,639	9,590	2.5%
所以 医心脏性 医无色素 网络甲氧化硫 医多种 野猪 化化物中的分子	1000年の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の						190	
GRAND TOTAL	81		\$ 1,268,432	77		\$ 1,223,936	\$ 44,496	3.6%
				:				
Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Answer in Box)		Yes	Yes or No				
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	(Place Answer in Box	_	Yes	Yes or No				

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Rahway Valley Sewerage Authority
For the Period January 1, 2019 to

December 31, 2019

Complete the below table for the Authority's accrued liability for compensated absences.	liability for compensated absence	5.			
X Box if Authority has no Compensated Abcences					i
		•	Legal Basis for Benefit (check applicable items)	sis for olicab	· Benefit ile items)
	Gross Days of Accumulated	Dollar Value of Accrued		tion	tuəm/
Individuals Eligible for Benefit	D	Compensated Absence Liability	Approv Labor Agreen	gesolu.	bivibnl Employ
See Attached		\$ 200,000			
					je.
Total liability for accumulated compensated absences at beginning of current year	at beginning of current year	\$ 200,000			

The total Amount Should agree to most recently issued audit report for the Authority

	9100						
	Hourly rat Tick	SICK		Total	ACCRUAL	Rahway Va	Rahway Valley Sewerag
NAME	Hours		HOURS	Hours	AMOUNT	Year Endin	Year Ending 2017 - Acc
Dones H	34.6		4.25	4.25	147.05		
Dones R	26.34	3.2	48	51.2	1348.608		2017
Moreira	34.6		37.57	37.57	1299.922	NAME	SALARY
Thor	33.67		30.73	30.73	1034.679	Cheskowic	Cheskowici 76886.94
Melendez	33.67		6.27	6.27	211.1109	Higgins	
Pasqualicchio	33.67		36	36	1212.12	Patrick	84384.04
Mladenovic	34.1		12.88	12.88	439.208	Schippe	73619
Desimone	34.1		35.53	35.53	1211.573	Remite	
Blake	32.66		3.69	3.69	120.5154	Reno	76694.02
Yachera	33.76		26.58	26.58	897.3408	Company 2	311584
Madail	32.65		142.46	142.46	4651.319		
Dymyd	32.66	20	8	100	3266		
Geardino	31.63	59.6	120	149.6	4731.848		2017
Malta	32.66	16	26	72	2351.52	NAME	SALARY
Franklin	31.63	9.6	10.5	20.1	635.763	Buonocore	Buonocore 121398.9
Tierney	31.63	16	104.62	120.62	3815.211	Chironna	23951.98
Kellaway	32.66	8.8	43.95	52.75	1722.815	Gencarelli	133756
Privado, H.	32.66	1.6	56.34	57.94	1892.32	Grimes	100000.2
Baez	33.7	6.4	46.62	53.02	1786.774	Manigold	102059.1
Vantuh	33.7	4.8	79.87	84.67	2853.379	Materna	102332.1
Brinker	31.63	22.4	15.84	38.24	1209.531	Meehan	171985.1
Rivera	33.7	7.2	8.56	15.76	531.112	Musialowicz	7
Watters, C	26.91		16	16	430.56	Poltz	112206.9
Vigliarolo	32.65	32.8	136	168.8	5511.32	Thevenin	85446.92
Pitusiak	31.63	11.2	32	43.2	1366.416	DeCarlo	50860.94
Melnick	26.91	3.2	0	3.2	86.112	Schoner	26208
Bean	26.34	5.6	24	29.6	779.664	Ward	136553
Mendez	19.89		16	16	318.24	Silk	43050
Spanko	30.77		00	00	246.16	Company 3	1209809
Matos	19.33		0	0	0		
Cameron	16.4		32	32	524.8		
Moretti	26.34		00	∞	210.72		2017
Company 100	-	198.4	1278.26	1476.66	46843.71	NAME	SALARY
						Kochick	95320.94

2017 2018 VACATION NAME SALARY salary HOURS Cheskowic 76886.94 79809 Higgins Patrick 84384.04 91618.6 Schippe 73619 75459.48 Remite 76694.02 88736 Company 2 311584 485731.1 1 2017 2018 VACATION NAME 23951.98 24550.78 Gencarelli 133756 138100 Girimes 100000.2 1003500 1 Materna 102332.1 104890.4 1 Meehan 171985.1 176284.7 104800 Poltz 112206.9 118012 1 Thevenin 85446.92 88583 1 DeCarlo 5080.94 56133 Schoner 26208 1344283 8 Kochick 95330.94 98704 HOURS Kochick 95330.94 98704 HOURS Kochick 95330.94 98704 HOURS Macaluso 91471.9 94759 Friedman, ilmmy Teixeira 100543.1 104650 Friedman, ilmmy Teixeira 100543.1 104165	40 0 80 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	COMP. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	SICK HOURS 14.38 59.67 1 56.32 76.9 16 224.27 SICK HOURS 144 110.75	ACCRUAL HOURS 78.38 59.67 37 56.32 84.9 16 332.27 TOTAL ACCRUAL	A A W C C
SALARY salary (c) 76886.94 77 84384.04 911 73619 7545 75694.02 8 76694.02 8 76694.02 8 76694.02 8 76694.02 10 100000.2 10 102332.1 1044 17768.01 177685.1 177685.1 177685.1 177685.1 177685.1 177685.1 177685.1 177698.0 134 43050 4411 756 9 91320.94 9 95320.94 9 95320.94 9 95320.94 9 95320.94 9 95320.94 9 95320.94 9 95320.94 9 95320.94 9 95320.94 9 95320.94 9 95320.94 9 95320.94 9 9 91471.9 9 91471.9 9 91471.9 9 91471.9 9 91471.9 9 91471.9 9 91471.9 9 91471.9 9 9 91471.9 9 9 91471.9 9 9 91471.9 9 9 91471.9 9 9 91471.9 9 9 91471.9 9 9 91471.9 9 9 91471.9 9 9 9 91471.9 9 9 9 91471.9 9 9 91471.9 9 9 9 91471.9 9 9 9 91471.9 9 9 9 91471.9 9 9 9 91471.9 9 9 9 91471.9 9 9 9 9 91471.9 9 9 9 91471.9 9 9 9 9 91471.9 9 9 9 9 91471.9 9 9 9 9 91471.9 9 9 9 9 9 91471.9 9 9 9 9 91471.9 9 9 9 9 9 91471.9 9 9 9 9 9 91471.9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	49 08 08 08 04 4 4 4 64 04 04 04 04 04 04 04 04 04 04 04 04 04	OURS 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	S SCI	78.38 59.67 37 56.32 84.9 16 332.27 TOTAL	\$ m 17 T 17
2017 76886.94 77 84384.04 916 73619 7545 76694.02 8 76694.02 8 76694.02 8 76694.02 8 76694.02 8 76694.02 8 76694.02 8 76694.02 8 76694.02 100000.2 1000000.2 100000.2 10000000.2 10000000.2 1000000.2 1000000.2 1000000.2 1000000.2 1000000.2 1000000.2 1000000.2 1000000.2 1000000.2 1000000.2 1000000.2 1000000.2 1000	49 0 0 0 8 0 0 0 8 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	SICI	78.38 59.67 37 56.32 84.9 16 332.27 TOTAL ACCRUAL	W 14 14
84384.04 916 73619 7545 76694.02 8 76694.02 8 72694.02 8 72694.02 8 72694.02 8 72694.02 8 72694.02 8 72694.02 8 72694.02 10 72694.02 10 72694.02 10 72696.11 1046 72696.94 5 726208 7 726209 11 85446.92 8 726208 7 726209 134 73659 134 736	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	SiG	59.67 37 56.32 84.9 16 332.27 TOTAL ACCRUAL	2124.3
84384.04 916 73619 7545 76694.02 8 76694.02 8 76694.02 8 76694.02 8 76694.02 8 76694.02 8 76694.02 8 76694.02 8 76694.02 8 76094.02 12 100000.2 10 102332.1 1048 11206.9 11 11206.9 11 85446.92 8 7660.94 5 7660.94 5 7660.94 7 78146.92 8 78566.94 8 78566.9	36 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	SC	37 56.32 84.9 16 332.27 TOTAL ACRUAL	1629.7
73619 7545 76694.02 8 76694.02 8 72017 2017 2017 2017 201398.9 12 102391.98 2455 11 133756 13 100000.2 10 102332.1 1048 112206.9 11 20232.1 1048 112206.9 11 20232.1 1048 112206.9 134 43050 4412 73 1209809 134 6 95320.94 9 95320.94 9 95320.94 9 95320.94 9 91471.9 9 105418 10	0 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	00 00 00 00 00 00 00 00 00 00 00 00 00	SIC	56.32 84.9 16 332.27 TOTAL ACCRUAL	2043.2
76694.02 8 76694.02 8 72 311584 4857 2017 8alary 10 23951.98 2455 11 133756 13 1100000.2 10 102332.1 1046 171985.1 1766 wicz 9 112206.9 11 85446.92 8 50860.94 5 26208 7 26208 7 26208 7 26208 7 26208 7 26208 7 26208 7 26208 7 26208 7 26209 134 43050 4411 73 1209809 134 6 91471.9 6 6 91471.9 6 7 105418 10 100649.1 10	80 08 04 44 44 44 64	00 00 00 00 00 00 00 00 00 00 00 00 00	SG	84.9 16 332.27 TOTAL ACCRUAL	
any 2 311584 4857 2017 2017 2017 2017 2017 2017 2017 2018 2018 2018 2019	0 8	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Sign	16 332.27 TOTAL ACCRUAL	3104.4
2017 2017 2017 2017 2018 2454849 23951.98 24523951.98 2452321 1000000.2 1002332.1 1046 171985.1 171086.9 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	80 04 8 4 9 4 64	OMP. OURS 0 0 22.75	SICI	332.27 TOTAL ACCRUAL	682.585
2017 SALARY salary ore 121398.9 12 a 23951.98 2455 illi 133756 13 100000.2 10 d 102059.1 1046 i 102059.1 1046 i 171985.1 1766	8 € 4 4 6	OMP. OURS 0 0 22.75 14.75	SICH	7	12591.7
2017 SALARY salary a 23951.98 2455 a 123396. 12 100000.2 10 d 1002059.1 10 d 102032.1 1046 i 171985.1 1765 wicz 9 112206.9 11 n 85446.92 8 50860.94 5 136553 14 43050 4411 y? 1209809 134 y? 1209809 134 y? 1209809 134 y? 1209809 134 y? 109809 134	8 m 4 8	OURS OURS 0 0 22.75 14.75	SICI HO	ACCRUAL	TOTAL
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Hii 133756 13 100000.2 10 100000.2 10 102039.1 1048 MIZZ 171985.1 1765 MIZZ 171206.9 11 85446.92 8 50860.94 5 26208 2 136553 14 43050 4417 W3 1209809 134 SALARY salary 95320.94 9 60 91471.9 9 100649.1 100649.1 10	3 140	22.75		184	11204.8
Hili 133756 13 100000.2 10 100000.2 10 100000.2 10 111206.9 11 11206.9 11 11206.9 11 136553 14 43050 441 43050 4	140	22.75		272.31	4285.53
100000.2 10 d 102059.1 1048 a 102332.1 1048 wicz 171985.1 1766 wicz 9 112206.9 11 136553 14 43050 4412 w/ 3 1209809 134 52017 SALARY salary 95320.94 9 60 91471.9 9 60 91471.9 6 61 10649.1 10	140	22.75 14.75		121	8033.7
wicz 102332.1 1048. 112085.1 1768. 171985.1 1766. 112206.9 11206.9 1134. 26208 5 26208 7 26208 7 26208 7 26208 7 26208 7 26208 7 26208 7 26208 7 26208 7 26208 7 26208 7 26208 7 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 8 2017 100649.1		14.75		162.75	9255.29
wicz 171985.1 1766 wicz 2 171985.1 1766 wicz 9 112206.9 11 112206.9 126208 2 26208 4136523 144143050 4411 y	0	C		125.5	6311.81
wicz 9 112206.9 11 112206.9 11 112206.9 11 50860.94 5 126208 2 136553 14 43050 4411 73 1209809 134 73 1209809 134 93 1209809 134 95320.94 9 o 91471.9 9 ky 105418 106 ky 105418 106	156	,		276	18557.5
wicz 9 112206.9 11 85446.92 8 50860.94 5 136553 14 43050 441; y 2 1209809 134 y 3 1209809 134 y 3 1209809 134 y 3 1209809 134 y 3 1209809 134 y 4 1209809 134 y 1209809 134	∞	0	- 48	26	4746.13
112206.9 11 8546.92 8 50860.94 5 136553 14 43050 4411 y = 1209809 134 2017 SALARY salary 95320.94 9 o 91471.9 9 ky 105418 10 100649.1 10	113	0	0	113	4889.42
50860.94 5 50860.94 5 26208 2 136553 14 43050 4412 y 3 1209809 134 2017 SALARY salary 95320.94 9 o 91471.9 9 v, jimmy 6 k, m 70703.1 7 100649.1 100	176	0.5	16	192.5	10921.8
26208 2 26208 2 136553 14 43050 441; y3 1209809 134 2017 SALARY salary 95320.94 9 o 91471:9 9 v Jimmy 6 ky 105418 10 M 70703.1 7	136	33.5	134.47	303.97	12945.5
26208 2 136553 14 43050 4412 y 2 1209809 134 2017 SALARY salary 95320.94 o 91471.9 9 o 91471.9 9 M 70703.1 7 100649.1 10	0	0	42	45	1295.38
136553 14 43050 4412 any 3 1209809 134 2017 2017 SALARY salany sk 95320.94 9 an, Jimmy 6 an, Jimmy 6 nsky 105418 10 lo, M 70703.1 7	48	0	0	48	1071.65
43050 441.7 tpany 3 1209809 134 2017 AE SALARY salary hick 95320.94 9 shar, Jimmy 6 thinsky 105418 10 ado, M 70703.1 7 reira 100649.1 10	0	0	∞	84	5692.9
2017 2017 2017 2017 SALARY salary 95320.94 9 91471.9 6 107418 10 70703.1 7	7	0	7	14	339.433
2017 SALARY salary 95320.94 9 91471.9 9 mmy 6 105418 10 7 70703.1 7	871	71.5	1052.53	1995.03	99550.8
2017 SALARY salary 95320.94 9 91471.9 9 mmy 6 105418 10 70703.1 7 100649.1 10				TOTAL	TOTAL
SALARY salary 95320.94 98704 91471.9 94759 mmy 65600 105418 109053 1 70703.1 73471 100649.1 104165		COMP.	SICK	ACCRUAL	ACCRUAL
95320.94 91471.9 mmy 105418 1 70703.1 100649.1 1		HOURS	HOURS	HOURS	AMOUNT
91471.9 mmy 105418 1 70703.1 100649.1 1	124	27.75	164	315.75	14983.6
mmy 105418 1 70703.1 100649.1 1	84	23.5	126.75	198.25	9031.72
105418 70703.1 100649.1	0	0	0	0	
70703.1	26	36	80	172	9017.84
100649.1	112	0	1 42	24	847.742
	44	18	80	142	7111.26
Company 4 463563.1 545752	384	105.25	492.75	982	40992.1
GRAND TO 1984956	1363	176.75	1769.55	3309.3	153135
			Grand Total		199 978
			rounded	5	200,000

Schedule of Shared Service Agreements

Rahway Valley Sewerage Authority January 1, 2019 to

For the Period

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

December 31, 2019

Agreement Received by/ Effective Agreement Paid from Date End Date Authority							×
f omments (Enter more specifics if needed)							If No Shared Services X this Box
Type of Shared Service Provided							
Name of Entity Receiving Service Type of Shared Service Provided							
Construction of Entity Providing Service Name of Entity Receiving Service Type of Shared Service Provided							

2019 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Rahway Valley Sewerage Authority
For the Period January 1, 2019 to December 31, 2019

			FY 2015	Propose	FY 2019 Proposed Budaet				FY 2018 Adopted Budget	4dopted get	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	F &	Total All Operations	Total All Operation	<u>د</u>	Suc	All Operations
REVENUES										l		
Total Operating Revenues	\$ 26,935,500	\$	\$	\$	•	٠,	\$	26,935,500	\$ 25	25,602,225	\$ 1,333,275	5.2%
Total Non-Operating Revenues	249,000	,						249,000		237,275	11,725	4.9%
Total Anticipated Revenues	27,184,500						1	27,184,500	25	25,839,500	1,345,000	5.2%
APPROPRIATIONS												
Total Administration	3,758,500	3	3		3	а	7	3,758,500	m	3,678,275	80,225	2.2%
Total Cost of Providing Services	9,661,500	,			1	r	T	9,661,500	6	9,131,725	529,775	5.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	11,427,000	,						11,427,000	11	11,159,000	268,000	2.4%
Total Operating Appropriations	24,847,000	•	*			r		24,847,000	23	23,969,000	878,000	3.7%
Total Interest Payments on Debt Total Other Non-Operating Appropriations	1,783,000	()			F 3		С Э	1,783,000	П	1,691,000	92,000	5.4%
Total Non-Operating Appropriations	2,685,500						1	2,685,500	2	2,453,500	232,000	9.5%
Accumulated Deficit							,					#DIV/0!
Total Appropriations and Accumulated Deficit	27,532,500	,				,	9	27,532,500	26	26,422,500	1,110,000	4.2%
Less: Total Unrestricted Net Position Utilized	348,000	1					E	348,000		283,000	(235,000)	-40.3%
Net Total Appropriations	27,184,500	1						27,184,500	25	25,839,500	1,345,000	5.2%
ANTICIPATED SURPLUS (DEFICIT)	\$	\$	45	\$	٠,	φ.	⋄	•	φ.		\$	#DIV/0!

Revenue Schedule

Rahway Valley Sewerage Authority

For the Period

January 1, 2019

December 31, 2019

\$ Increase

% Increase

											(Decrease)	(Decrease)
									FY 20:	18 Adopted	Proposed vs.	Proposed vs.
			FY 2019 F	Proposed	Budget					ludget	Adopted	Adopted
	Sewerage			· opooca	Judget			Total All		otal All		
	Authority	N/A	N/A	N/A	N/A	N/A	1	Operations		erations	All Operations	All Operations
OPERATING REVENUES	-											
Service Charges												
Residential								\$ -	\$	•	\$ -	#DIV/0I
Business/Commercial	1							-		-		#DIV/01
Industrial							- 1	-		*		#DIV/01
Intergovernmental	26,290,500							26,290,500		25,060,000	1,230,500	4.9%
Other								-				#DIV/01
Total Service Charges	26,290,500	-		-			-	26,290,500	-	25,060,000	1,230,500	4.9%
Connection Fees	20,230,300											
Residential	5,000							5,000		4,000	1,000	25.0%
Business/Commercial	10,000						- 1	10,000		10,000	19	0.0%
Industrial	20,000							,			_	#DIV/01
Intergovernmental										-	_	#DIV/01
Other		moved to line	a 31				- 1	-		30,225	(30,225)	-100.0%
Total Connection Fees	15,000	moved to im	-			-		15,000		44,225	(29,225)	-66.1%
Parking Fees	13,000							15,000	3	4-1,225	(25/225)	
Meters							\neg				_	#DIV/01
Permits							- 1			0		#DIV/01
							- 1	-			-	#DIV/01
Fines/Penalties								-		_		#DIV/01
Other												#DIV/01
Total Parking Fees	-						-	<u>-</u>		<u>-</u>		#017/01
Other Operating Revenues (List)										150,000	(150,000)	-100.0%
Grant							- 1	205.000				3.5%
Permit Fees	205,000							205,000		198,000	7,000	50.0%
Discharge Fees	225,000						- 1	225,000		150,000	75,000	
Food Waste	200,000							200,000		•	200,000	#DIV/01
Type in (Grant, Other Rev)								-		-	-	#DIV/01
Type in (Grant, Other Rev)							- 1			-	.7.	#DIV/01
Type in (Grant, Other Rev)							- 1			-	-	#DIV/01
Type in (Grant, Other Rev)								-		-	-	#DIV/0I
Type in (Grant, Other Rev)							- 1	-		-	-	#DIV/01
Type in (Grant, Other Rev)								-		-	-	#DIV/01
Type in (Grant, Other Rev)												#DIV/01
Total Other Revenue	630,000	-	-	-		-	-	630,000		498,000	132,000	26.5%
Total Operating Revenues	26,935,500	-				-	-	26,935,500		25,602,225	1,333,275	5.2%
NON-OPERATING REVENUES												
Other Non-Operating Revenues (List)				e and an amount								
Claim Settlement Proceeds	234,000							234,000		234,000		0.0%
Type in							- 1	-		*	-	#DIV/01
Type in							- 1	(+)		12	-	#DIV/01
Type in							- 1	-			•	#DIV/01
Type in								-			-	#DIV/0!
Type in										2		#DIV/0!
Total Other Non-Operating Revenue	234,000	-	-					234,000		234,000		0.0%
Interest on Investments & Deposits (List)	-											30
Interest Earned	15,000							15,000		3,275	11,725	358.0%
Penalties	15,000							-,				#DIV/0I
Other										-		#DIV/0I
Total Interest	15,000			_		-	_	15,000		3,275	11,725	358.0%
Total Non-Operating Revenues	249,000							249,000		237,275	11,725	4.9%
TOTAL ANTICIPATED REVENUES	\$ 27,184,500			\$ -	\$	- \$		\$ 27,184,500	\$	25,839,500	\$ 1,345,000	5.2%
TOTAL ANTICIPATED REVENUES	\$ 27,104,300	7	· ·		7	· ·		¥ 27,207,000	-		- 2,5.5,666	

Prior Year Adopted Revenue Schedule

Rahway Valley Sewerage Authority

			FY 201	8 Adopted Bu	ıdget		
	Sewerage						Total All
	Authority	N/A	N/A	N/A	N/A	N/A	Operations
OPERATING REVENUES							
Service Charges							
Residential							\$ -
Business/Commercial							
Industrial							-
Intergovernmental	25,060,000						25,060,000
Other							-
Total Service Charges	25,060,000	-	4	-	-	-	25,060,000
Connection Fees	A						_
Residential	4,000						4,000
Business/Commercial	10,000						10,000
Industrial							
Intergovernmental							-
Other	30,225						30,225
Total Connection Fees	44,225			-	-	-	44,225
Parking Fees							
Meters] -
Permits							
Fines/Penalties							_
Other							_
Total Parking Fees		-					
Other Operating Revenues (List)	·						
GRANT	150,000						150,000
PERMIT FEES	198,000						198,000
DISCHARGE FEES	150,000						150,000
	150,000						150,000
Type in (Grant, Other Rev)							_
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							400,000
Total Other Revenue	498,000				-		498,000
Total Operating Revenues	25,602,225	-					25,602,225
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
CLAIM SETTLEMENT PROCEEDS	234,000						234,000
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	234,000	-	•	-	-	-	234,000
Interest on Investments & Deposits					endantes — collor		
Interest Earned	3,275						3,275
Penalties	100						_
Other							
Total Interest	3,275			-	-	-	3,275
Total Non-Operating Revenues	237,275	-	-	-	-	-	237,275
TOTAL ANTICIPATED REVENUES		\$ -	\$ -	\$ - 5	5 -	\$ -	\$ 25,839,500

Appropriations Schedule

Rahway Valley Sewerage Authority

For the Period

January 1, 2019

to

December 31, 2019

\$ Increase

% Increase

											FY 2	018 Adopted	(Decrease) Proposed vs.	(Decrease) Proposed vs.
				FY 20	19 Pro	oposed B	udget					Budget	Adopted	Adopted
	Sewerag	е						2000		Total All		Total All		
	Authorit	У	N/A	N/A		N/A	N/A	N/A		Operations		Operations	All Operations	All Operations
OPERATING APPROPRIATIONS														
Administration - Personnel									_					
Salary & Wages	\$ 1,750								\$	1,750,000	\$	1,678,300	\$ 71,700	4.3%
Fringe Benefits	900								\perp	900,000		1,000,000	(100,000)	•
Total Administration - Personnel	2,650	.000				-	-		•	2,650,000		2,678,300	(28,300)	-1.1%
Administration - Other (List)									-					
Professional Services		950								584,950		496,250	88,700	17.9%
General Insurance	275	,000								275,000		261,800	13,200	5.0%
Information Technology	115	.000								115,000		110,000	5,000	4.5%
Other	133	550								133,550		131,925	1,625	1.2%
Miscellaneous Administration*												-		#DIV/01
Total Administration - Other	1,108	500	-		-		-			1,108,500	_	999,975	108,525	10.9%
Total Administration	3,758	500			-	-	-			3,758,500		3,678,275	80,225	2.2%
Cost of Providing Services - Personnel									_					
Salary & Wages	3,330	,000								3,330,000		3,176,700	153,300	4.8%
Fringe Benefits	1,653	800								1,653,800	0	1,587,325	66,475	4.2%
Total COPS - Personnel	4,983	800			-	-	-			4,983,800		4,764,025	219,775	4.6%
Cost of Providing Services - Other (List)									100				A	
Electricity & Natural Gas	1,395	,000							7	1,395,000		1,375,000	20,000	1.5%
Residual Disposal	460	.000							1	460,000		360,000	100,000	27.8%
Maintenance	920	.000								920,000		815,000	105,000	12.9%
Other	1,902									1,902,700		1,817,700	85,000	4.7%
Miscellaneous COPS*	1 -											-		#DIV/01
Total COPS - Other	4,677	700			-				1000	4,677,700		4,367,700	310,000	7.1%
Total Cost of Providing Services	9,661		-		-					9,661,500		9,131,725	529,775	5.8%
Total Principal Payments on Debt Service in Lieu														•
of Depreciation	11,427	.000			-	-	-			11,427,000		11,159,000	268,000	2.4%
Total Operating Appropriations	24,847		-		-		-			24,847,000		23,969,000	878,000	3.7%
NON-OPERATING APPROPRIATIONS											-			•
Total Interest Payments on Debt	1,783	.000				-				1,783,000		1,691,000	92,000	5.4%
Operations & Maintenance Reserve		,000							7	100,000		100,000		0.0%
Renewal & Replacement Reserve		,000								650,000		550,000	100,000	18.2%
Municipality/County Appropriation		,000								-		-		#DIV/01
Other Reserves	152	,500								152,500		112,500	40,000	35.6%
Total Non-Operating Appropriations	2,685		-				-			2,685,500	-	2,453,500	232,000	9.5%
TOTAL APPROPRIATIONS	27,532							-		27,532,500		26,422,500	1,110,000	4.2%
ACCUMULATED DEFICIT	27,332	,500	-							-		-	-	#DIV/0I
TOTAL APPROPRIATIONS & ACCUMULATED	L													
DEFICIT	27,532	E00								27,532,500		26,422,500	1,110,000	4.2%
UNRESTRICTED NET POSITION UTILIZED		,500			- 07					21,002,000	-	20,422,300	2,110,000	
							10							#DIV/0I
Municipality/County Appropriation	240	000			•					348,000		583,000	(235,000)	•
Other		,000								348,000	-	583,000	(235,000)	
Total Unrestricted Net Position Utilized		,000		^	- \$	- :	-		- \$	27,184,500	\$	25,839,500	\$ 1,345,000	5.2%
TOTAL NET APPROPRIATIONS	\$ 27,184	,500		\$	- >	ten constitution		٠,	- >	27,104,500	- - -	23,033,300	1,545,000 ب	3.2/

the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,242,350.00 \$ - \$ - \$ - \$ - \$ 1,242,350.00

Prior Year Adopted Appropriations Schedule

Rahway Valley Sewerage Authority

			FY 201	8 Adopted Bu	ıdget		
	Sewerage						Total All
	Authority	N/A	N/A	N/A	N/A	N/A	Operations
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages	\$ 1,678,300						1,678,300
Fringe Benefits	1,000,000						1,000,000
Total Administration - Personnel	2,678,300	-			-	-	2,678,300
Administration - Other (List)	X						
Professional Services	496,250			0			496,250
General Insurance	261,800						261,800
Information Technology	110,000						110,000
Other	131,925					- 1	131,925
Miscellaneous Administration*							# # # # # # # # # # # # # # # # # # #
Total Administration - Other	999,975	-	(- 0)		-	-	999,975
Total Administration	3,678,275	-	-	-			3,678,275
Cost of Providing Services - Personnel	5,0,0,2,0						2,0.0,2,0
Salary & Wages	3,176,700						3,176,700
Fringe Benefits	1,587,325					- 1	1,587,325
Total COPS - Personnel	4,764,025			-	-		4,764,025
Cost of Providing Services - Other (List)	4,704,023						4,704,023
Electricity & Natural Gas	1,375,000						1,375,000
Residual Disposal	360,000					- 1	360,000
Maintenance	815,000						815,000
Other						1	
Miscellaneous COPS*	1,817,700					- 1	1,817,700
	4 267 700			The state of the s			4 267 700
Total COPS - Other	4,367,700	-	-				4,367,700
Total Cost of Providing Services	9,131,725					-	9,131,725
Total Principal Payments on Debt Service in Lie							11 150 000
of Depreciation	11,159,000						11,159,000
Total Operating Appropriations	23,969,000					-	23,969,000
NON-OPERATING APPROPRIATIONS							4 504 000
Total Interest Payments on Debt	1,691,000						1,691,000
Operations & Maintenance Reserve	100,000						100,000
Renewal & Replacement Reserve	550,000						550,000
Municipality/County Appropriation							-
Other Reserves	112,500						112,500
Total Non-Operating Appropriations	2,453,500	-			-		2,453,500
TOTAL APPROPRIATIONS	26,422,500		*	7.0		-	26,422,500
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED							
DEFICIT	26,422,500		-	-		((* .)	26,422,500
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	127	2	-	12	-	-	
Other	583,000						583,000
Total Unrestricted Net Position Utilized	583,000	-	-	-	-	-	583,000
TOTAL NET APPROPRIATIONS	\$ 25,839,500	\$ - \$	5 - \$	- ;	-	\$ - \$	25,839,500

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,198,450.00 \$ - \$ - \$ - \$ - \$ 1,198,450.00

Debt Service Schedule - Principal

If Authority has no debt X this box			Rahway Valley Se	Rahway Valley Sewerage Authority Fiscal Year Ending in	ding in				
	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Principal Outstanding
Sewerage Authority NJEIT OBLIGATIONS CAPITAL APPRECIATION BONDS	\$ 11,159,000	\$ 11,427,000	\$ 11,682,000	000 \$ 11,952,000) \$ 12,252,000	\$ 12,086,000 \$, 10,725,000	\$ 3,768,500	\$ 73,892,500 34,700,000
Type in Issue Name Total Principal N/A Type in Issue Name	11,159,000	11,427,000	11,682,000	000 11,952,000	12,252,000	12,086,000	11,429,100	37,764,400	108,592,500
Type in Issue Name Type in Issue Name Type in Issue Name Total Principal Type in Issue Name							2		
Type in Issue Name Type in Issue Name Type in Issue Name Total Principal Type in Issue Name									
Type in Issue Name Type in Issue Name Type in Issue Name Total Principal W/A Type in Issue Name									
Type in Issue Name Type in Issue Name Type in Issue Name Total Principal N/A Type in Issue Name									
Type in Issue Name Type in Issue Name Type in Issue Name Total Principal TOTAL PRINCIPAL ALL OPERATIONS	\$ 11,159,000	\$ 11,427,000	\$ 11,682	- 11,682,000 \$ 11,952,00	11,952,000 \$ 12,252,000	- \$ 12,086,000 \$. \$ 11,429,100	- \$ 37,764,400	\$ 108,592,500

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Standard & Poors			
Fitch			
Moody's	Aa2	2018	
	Bond Rating	Year of Last Rating	

Debt Service Schedule - Interest

Rahway Valley Sewerage Authority

			Rahway \	Rahway Valley Sewerage Authority	Authority					
If Authority has no debt X this box				ч.	Fiscal Year Endina in	.5				
	Adopted Budget	Proposed Budget Year								Total Interest Payments
	Year 2018	2019		2020	2021	2022	2023	2024	Thereafter	Outstanding
Sewerage Authority NJEIT OBLIGATIONS CAPITAL APPRECIATION BONDS	\$ 1,691,000	\$ 1,783,000	<.	1,507,000 \$	1,218,000 \$	942,000 \$	\$ 000,209	333,000	\$ 148,443 77,201,000	\$ 6,533,443
Type in Issue Name Total Interest Payments	1,691,000	1,783,000		1,507,000	1,218,000	942,000	602,000	1,329,000	77,349,443	84,730,443
N/A										
l ype in Issue Name Type in Issue Name										i i
Type in Issue Name										i.
Type in Issue Name Total Interest Pavments									1	1 1
N/A										
Type in Issue Name										•
Type in Issue Name										
Type in Issue Name										•
Total Interest Payments	1	, r		3	1	1		1	1	
N/A										
Type in Issue Name										•
Type in Issue Name										ı
Type in Issue Name										
Type in Issue Name										•
Total Interest Payments	1	1		•	,	1		ı	I	•
N/A										
Type in Issue Name										ı
Type in Issue Name										
Type in Issue Name										•
Type in Issue Name										•
Total Interest Payments	1	1		•	1	r		E	ř.	ı
N/A										
Type in Issue Name										•
Type in Issue Name										i.
Type in Issue Name										ı
Type in Issue Name										1
Total Interest Payments	1				1	1	1	1	- 1	- 1
TOTAL INTEREST ALL OPERATIONS	\$ 1,691,000	\$ 1,783,000	 	1,507,000 \$	1,218,000 \$	942,000 \$	602,000 \$	1,329,000	\$ 77,349,443	\$ 84,730,443

Net Position Reconciliation

Rahway Valley Sewerage Authority For the Period January 1, 2019

to December 31, 2019

FY 2019 Proposed Budget

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

Less: Invested in Capital Assets, Net of Related Debt (1) Less: Restricted for Debt Service Reserve (1)

Less: Other Restricted Net Position (1)

Total Unrestricted Net Position (1)

(10,264,595)

7,709,548

1,131,225

39,423,629

\$ 37,999,807

Less: Designated for Non-Operating Improvements & Repairs

Less: Designated for Rate Stabilization

Less: Other Designated by Resolution Plus: Accrued Unfunded Pension Liability (1)

Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1) Plus: Estimated Income (Loss) on Current Year Operations (2)

(583,000)

11,746,071

(583,000)

11,746,071

(10,264,595)

7,709,548

39,423,629 1,131,225

Total All Operations \$ 37,999,807

N/A

N/A

N/A

N/A

N/A

Sewerage Authority

Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget Unrestricted Net Position Utilized in Proposed Capital Budget Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)

C	20,000		,	,	•	ł	074,000
Ø	838,470						000
37	348,000	ı		,	1		348,000
	C	1	,	ı	1	,	•
	,	•	1	,	1	ı	ı
3,	348 000	1		,	,		348,000
	200/21						
īΫ́	550,476 \$	\$	\$ •	\$	٠,	\$ -	550,476

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

\$ 1,242,350 \$ (3) Amount may not exceed 5% of total operating appropriations. See calculation below. Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit

including the timeline for elimination of the deficit. If not already detailed in the budget narrative section.

2019 Rahway Valley Sewerage Authority

AUTHORITY CAPITAL BUDGET/ PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

[X] copy c Budge 2019.	of the Capital Budget/	Program approved, pursuant	to N.J.A.C. 5:3	ogram annexed hereto is a true 31-2.2, along with the Annual ty, on the 17 th day of January,
		OR		
				Authority have elected rsuant to N.J.A.C. 5:31-2.2 for
	Officer's Signature:	Harel Musicalowicz		
	Title:	Secretary-Treasurer	/	
	Address:	1050 East Hazelwood Ave. Rahway, NJ 07065		
	Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
	F mail address	kmusialowicz@rahwayyalley	rea com	

2019 CAPITAL BUDGET/PROGRAM MESSAGE

Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The 2019 Capital Plan has been approved by the Commissioners representing the 11 member municipalities.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Specific projects for capital improvements have been identified as being required during 2019. These projects are not part of the Master Plans of the individual municipal jurisdictions served by the Authority; however improvements are incorporated into an overall plan of the Authority for upgrading its facilities.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No formal plan has been established since the Comprehensive Strategic Plan was created in response to the Judicial Consent Order; the plant was then expanded and upgraded in 2005. The Authority's management continuously looks to maintain and upgrade systems to have them run as efficiently as possible. A formal needs assessment plan is being developed.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Rates, fees and service charges are adjusted to fund debt service costs relating to the Authority's extensive Capital Improvement Program. The required Debt Service payments in 2019 will be \$13,210,000.00 and are \$360,000.00 higher compared to 2018.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

Proposed Capital Budget

Rahway Valley Sewerage Authority

For the Period

January 1, 2019

to

December 31, 2019

				nding Sources		
			Renewal &			
	Estimated Total	Unrestricted Net	Replacement	Debt		Other
	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Sources
Sewerage Authority						
Equipment	\$ 650,000		\$ 650,000			
Digester Cover Proj	1,000,000			1,000,000		
Rehab Equipment Projects	-					
Type in Description	-					
Total	1,650,000	-	650,000	1,000,000	-	75
N/A						
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TOTAL PROPOSED CAPITAL BUDGET	\$ 1,650,000	\$ -	\$ 650,000	\$ 1,000,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Rahway Valley Sewerage Authority

For the Period

January 1, 2019

to

December 31, 2019

Fiscal Year Beginning in

	Est	imated Total Cost		rent Budget ear 2019		2020	2021		2022		2023		2024
Sewerage Authority				_									
Equipment	\$	4,650,000	\$		\$	700,000	\$ 750,000	\$	800,000	\$	850,000	\$	900,000
Digester Cover Proj		1,000,000		1,000,000									
Rehab Equipment Projects		14,200,000		-		3,000,000	1,000,000		3,100,000		3,600,000		3,500,000
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Total		19,850,000		1,650,000		3,700,000	 1,750,000		3,900,000		4,450,000		4,400,000
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TOTAL	\$	19,850,000	\$	1,650,000	\$	3,700,000	\$ 1,750,000	\$	3,900,000	\$	4,450,000	\$	4,400,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Rahway Valley Sewerage Authority

For the Period January 1, 2019 to December 31, 2019

			Fu	nding Sources		
			Renewal &			
	Estimated Total	Unrestricted Net	Replacement	Debt		
	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Other Sources
Sewerage Authority			No. of the last of			
Equipment	\$ 4,650,000		\$ 4,650,000			
Digester Cover Proj	1,000,000			1,000,000		
Rehab Equipment Projects	14,200,000			14,200,000		
Type in Description	-					
Total	19,850,000	-	4,650,000	15,200,000	-	-
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Total	-	-	-	-	2.00	-
TOTAL	\$ 19,850,000	\$ -	\$ 4,650,000	\$ 15,200,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 19,850,000					

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Balance check

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.