

Authority Budget of:

Rahway Valley Sewerage Authority

State Filing Year

2019

For the Period:

January 1, 2019

MAR - 4 2019

to December 31, 2019

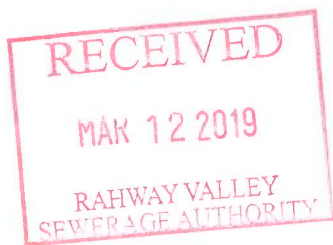
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RahwayValleySA.com

Authority Web Address

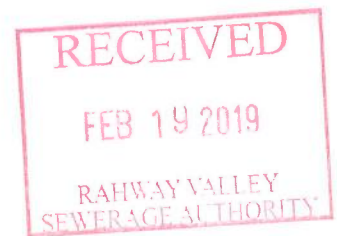
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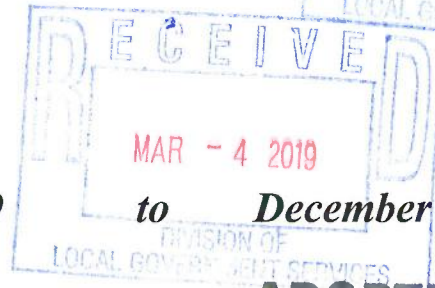
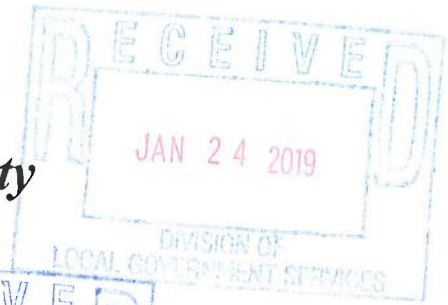
Department Of



**Community
Affairs**



Division of Local Government Services



2019 AUTHORITY BUDGET

Certification Section

2019

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2019 TO December 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 2/13/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 3/5/2019

2019 PREPARER'S CERTIFICATION

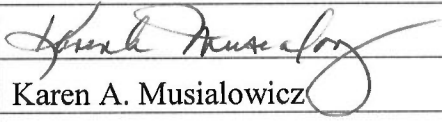
Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO December 31, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Karen A. Musialowicz		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Ave. Rahway, NJ 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	kmusialowicz@rahwayvalleysa.com		

2019 APPROVAL CERTIFICATION

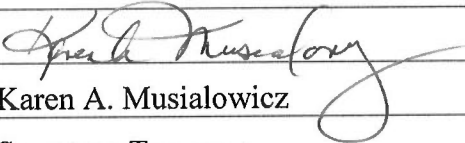
Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of January, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Karen A. Musialowicz		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Ave. Rahway NJ 07065		
Phone Number:	732-388-0868	Fax Number:	732-382-0774
E-mail address	kmusialowicz@rahwayvalleysa.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	WWW.RAHWAYVALLEYSA.COM
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

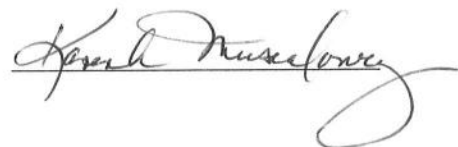
Name of Officer Certifying compliance

Karen A. Musialowicz

Title of Officer Certifying compliance

Secretary-Treasurer

Signature



2019 AUTHORITY BUDGET RESOLUTION

Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of January 17, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$27,184,500.00, Total Appropriations, including any Accumulated Deficit if any, of \$27,532,500.00 and Total Unrestricted Net Position utilized of \$348,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,650,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

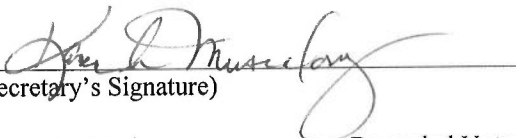
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held on January 17, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rahway Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 21, 2019


 (Secretary's Signature)

January 17, 2019
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Clark	X			
Cranford	X			
Garwood	X			
Kenilworth		X		
Mountainside				X
Rahway	X			
Roselle Park	X			
Scotch Plains	X			
Springfield	X			
Westfield	X			
Woodbridge	X			

RESOLUTION #19-01

Fiscal Year January 1, 2019 to December 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of January 17, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$27,184,500.00, Total Appropriations, including any Accumulated Deficit if any, of \$27,532,500.00 and Total Unrestricted Net Position utilized of \$348,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,650,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

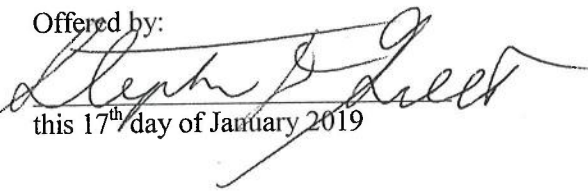
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held on January 17, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rahway Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 21, 2019.

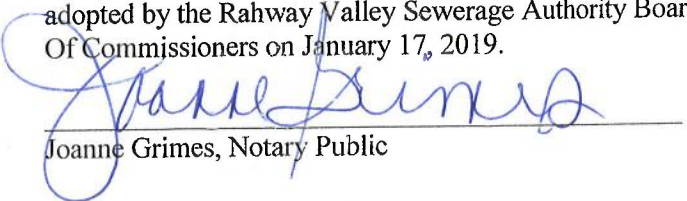
Offered by:


this 17th day of January 2019


Chairman


Secretary-Treasurer

I hereby certify that this is a true copy of Resolution #19-01 adopted by the Rahway Valley Sewerage Authority Board Of Commissioners on January 17, 2019.


Joanne Grimes, Notary Public

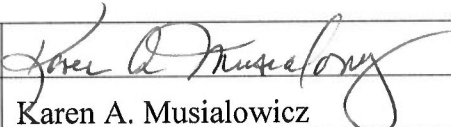
2019 ADOPTION CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Rahway Valley Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of, February, 2019.

Officer's Signature:			
Name:	Karen A. Musialowicz		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Ave. Rahway, NJ 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	kmusialowicz@rahwayvalleysa.com		

2019 ADOPTED BUDGET RESOLUTION

Rahway Valley Sewerage Authority

AUTHORITY

FISCAL YEAR: FROM: January 1, 2019 **TO:** December 31, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Valley Sewerage Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of February 21, 2019; and

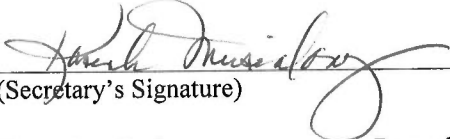
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 27,184,500.00, Total Appropriations, including any Accumulated Deficit, if any, of \$27,532,500.00 and Total Unrestricted Net Position utilized of \$348,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,650,000.00 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Rahway Valley Sewerage Authority, at an open public meeting held on February 21, 2019 that the Annual Budget and Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

February 21, 2019
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Clark	X			
Cranford	X			
Garwood				X
Kenilworth			X	
Mountainside				X
Rahway	X			
Roselle Park	X			
Scotch Plains	X			
Springfield	X			
Westfield	X			
Woodbridge	X			

RESOLUTION #19-03

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Valley Sewerage Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of February 21, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$27,184,500.00, Total Appropriations, including any Accumulated Deficit, if any, of \$27,532,500.00 and Total Unrestricted Net Position utilized of \$348,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,650,000.00 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

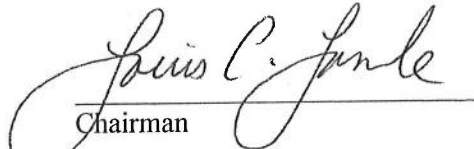
NOW, THEREFORE BE IT RESOLVED, by the governing body of Rahway Valley Sewerage Authority, at an open public meeting held on February 21, 2019 that the Annual Budget and Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

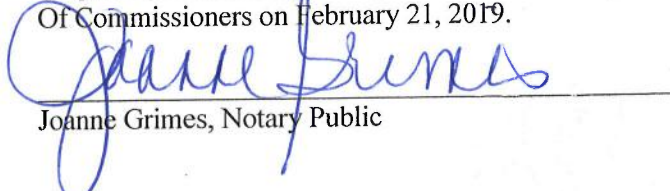
Offered by:


this 21st day of February 2019


Secretary-Treasurer


Chairman

I hereby certify that this is a true copy of Resolution #19-03 adopted by the Rahway Valley Sewerage Authority Board Of Commissioners on February 21, 2019.


Joanne Grimes, Notary Public

Joanne Grimes
Notary Public, State of New Jersey
My Commission Expires
January 6, 2024

2019 AUTHORITY BUDGET

Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2019 Proposed Budget assesses our Member Municipalities at 4.91% more than the 2018 Budget. The individual assessments are based on a 5year moving average of monitored flow as mandated in the "Agreement" of the member municipalities. \$100K is included again this year to increase the Rate Stabilization Fund (shown in O&M Reserve) that was begun with our 2018 Budget year. \$650k is being raised for the Renewal and Replacement Fund, an increase of 18.2% over 2018, as our plant is aging and we are seeing the need to do more extensive rehab and replacement projects to continue to operate efficiently. Finally the Operating Reserve Fund will need to increase as per our Bond Indenture \$152.5K, or 35.6% over 2018.

Our Admin - Professional Services increase of 17.9% includes Admin fees anticipated on a new NJIB loan which we expect to close in 2019 along with anticipated increases for ongoing legal items and contract negotiations that will occur this year. Residual Disposal increase of 27.8% is to cover increases in the amount of sludge handled and the resulting disposal costs. The Maintenance increase of 12.9% is to cover increased costs of materials and planned maintenance of major operating equipment that needs to be completed during the 2019 year.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

Total Anticipated Revenue is expected to increase 5.2% from 2018 to 2019. The increase is comprised of a small increase in connection fees, along with anticipated increases in Discharge Fees and the first full year of revenue from our new Food Waste Partnership with Waste Management which summarizes in the Total Other Revenue 26% increase from 2018 to 2019. We currently do not anticipate any new Grant Funds in 2019. Interest income is expected to increase as the market rates have improved.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The status of the local economy is comparable to general conditions in the northeast states; this budget is not influenced in a significant manner by the status of the economy.**

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The utilization of Unrestricted Net Position projected at 12/31/18 contributed to rate stabilization. The funds were realized from 2018 discharges over Budgeted and Projected 2018 operating expenses.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68) **The Authority plans to continue making full payments as billed by the State of NJ Division of Pensions on an annual basis. No required payments have been deferred.**

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

2018 Rates have not changed, the Proposed 2019 Rates by municipality are as follows:

Clark	\$2,148,595
Cranford	1,852,138
Garwood	749,523
Kenilworth	1,052,977
Mountainside	978,076
Rahway	3,991,702
Roselle Park	351,423
Scotch Plains	1,511,843
Springfield	2,646,409
Westfield	4,068,672
Woodbridge	<u>6,939,142</u>
TOTAL	<u>\$26,290,500</u>

AUTHORITY CONTACT INFORMATION

2019

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Rahway Valley Sewerage Authority		
Federal ID Number:	22-6002235		
Address:	1050 East Hazelwood Ave.		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-388-0868	Fax:	732-382-0774

Preparer's Name:	Karen A. Musialowicz		
Preparer's Address:	1050 East Hazelwood Ave.		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-388-0868 X 216	Fax:	732-382-0774
E-mail:	kmusialowicz@rahwayvalleysa.com		

Chief Executive Officer:	James J. Meehan		
Phone: (ext.)	732-388-0868 X 215	Fax:	732-382-0774
E-mail:	jmeehan@rahwayvalleysa.com		

Chief Financial Officer:	Karen A. Musialowicz		
Phone: (ext.)	732-388-0868 X 216	Fax:	732-382-0774
E-mail:	kmusialowicz@rahwayvalleysa.com		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplee Clooney & Company		
Address:	308 East Broad St.		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	rbutvilla@scnco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 63
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: \$4,166,900.92
- 3) Provide the number of regular voting members of the governing body: 11
- 4) Provide the number of alternate voting members of the governing body: NONE
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all employees.*

All employees receive annual performance evaluations; Authority Management determines administrative salary increases which are presented to the Board Personnel Committee. If approved, motions go to the Board for final approval. Stipends for the Board are addressed in the 1995 Agreement among the Eleven Member Municipalities.

11) Did the Authority pay for meals or catering during the current fiscal year? YES *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

SEE ATTACHED EXCEL FILE

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

SEE ATTACHED EXCEL FILE

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel NO
- b. Travel for companions NO
- c. Tax indemnification and gross-up payments NO
- d. Discretionary spending account NO
- e. Housing allowance or residence for personal use NO
- f. Payments for business use of personal residence NO
- g. Vehicle/auto allowance or vehicle for personal use NO
- h. Health or social club dues or initiation fees NO
- i. Personal services (i.e.: maid, chauffeur, chef) NO

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*

17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)*

18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Board Meeting Catering Expenses Paid in 2018

Date Paid	Event	Cost
01/18/18	Regular Meeting 12/14/17	\$221.00
01/18/18	Engineering Meeting 01/11/18	\$232.00
02/15/18	Regular Meeting 01/18/18	\$221.00
02/15/18	Engineering Meeting 2/8/18	\$229.24
03/15/18	Regular Meeting 02/15/18	\$221.00
04/19/18	Regular Meeting 03/15/18	\$221.00
04/19/18	Personnel Meeting 04/3/18	\$53.47
05/17/18	Regular Meeting 04/19/18	\$208.39
05/17/18	Engineering Meeting 5/10/18	\$233.25
06/21/18	Regular Meeting 05/17/18	\$221.00
07/19/18	Regular Meeting 6/21/18	\$221.00
08/16/18	Regular Meeting 7/19/18	\$221.00
09/20/18	Regular Meeting 8/16/18	\$221.00
09/20/18	Engineering Meeting 9/13/18	\$258.00
10/18/18	Regular Meeting 9/20/18	\$221.00
10/18/18	Engineering Meeting 10/11/18	\$199.27
11/08/18	Regular Meeting 10/18/18	\$221.00
11/08/18	Engineering Meeting 11/01/18	\$213.95
12/13/18	Engineering Meeting 12/6/18	\$215.23
12/13/18	Regular Meeting 11/08/18	<u>\$221.00</u>
		\$4,273.80

N-3 Catering Exp

2017 TRAVEL AND CONFERENCE EXPENSES

NAME	POSITION	AEA IT WORKSHOP		SPRING 2017		AEA 2017 SPRING		FALL 2017 CONFERENCE		AEA 2017 FALL		NISLOM 2017		2017 TRAVEL		TOTALS
		REGISTRATION	CONFERENCE	HOTEL	CONFERENCE	HOTEL	CONFERENCE	HOTEL	CONFERENCE	CONFERENCE	CONFERENCE	EXPENSE	TRAVEL	CONFERENCE	EXPENSE	
Meehan	Employee	\$ 55.00	\$ -	\$ 85.68	\$ 100.00	\$ -	\$ 294.00	\$ 294.00	\$ 340.00	\$ -	\$ 55.00	\$ -	\$ 55.00	\$ 1,992.74	\$ 2,922.42	
Materna	Employee	\$ -	\$ 55.00	\$ 85.68	\$ 435.00	\$ -	\$ 294.00	\$ 294.00	\$ 90.00	\$ -	\$ 55.00	\$ -	\$ 55.00	\$ 339.70	\$ 1,299.38	
Ward	Employee	\$ 55.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55.00	
Gencarelli	Employee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 771.64	\$ 771.64	
Rachlin	Commissioner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 294.00	\$ 294.00	\$ 340.00	\$ -	\$ -	\$ -	\$ -	\$ 129.49	\$ 763.49	
Gelin	Commissioner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 294.00	\$ 294.00	\$ 440.00	\$ -	\$ 55.00	\$ -	\$ -	\$ -	\$ 789.00	
Lambe	Commissioner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147.00	\$ 147.00	\$ 340.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 487.00	
LoForte	Commissioner	\$ -	\$ -	\$ 85.68	\$ 245.00	\$ -	\$ 294.00	\$ 294.00	\$ 430.00	\$ -	\$ -	\$ -	\$ -	\$ 316.78	\$ 1,371.46	
		\$ 110.00	\$ -	\$ 257.04	\$ 780.00	\$ -	\$ 1,617.00	\$ 1,617.00	\$ 1,980.00	\$ -	\$ 165.00	\$ -	\$ -	\$ 3,550.35	\$ 8,459.39	

N-3 Travel Expenses

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: **(Use the Most Recent W-2 available 2017 or 2018.** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the **most recent W-2** and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Schedule of Health Benefits - Detailed Cost Analysis

Rahway Valley Sewerage Authority

For the Period January 1, 2019 to December 31, 2019

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Actual	Proposed Budget	Actual						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	17	\$ 10,631	\$ 180,727	15	\$ 10,983	\$ 164,745	\$ 15,982	9.7%		
Parent & Child	8	17,986	143,888	6	21,008	126,048	17,840	14.2%		
Employee & Spouse (or Partner)	7	22,095	154,665	7	21,278	148,946	5,719	3.8%		
Family	22	31,257	687,654	22	30,939	680,658	6,996	1.0%		
Employee Cost Sharing Contribution (enter as negative -)			(291,731)			(280,100)	(11,631)	4.2%		
Subtotal	54		875,203	50		840,297	34,906	4.2%		
Commissioners - Health Benefits - Annual Cost										
Single Coverage			-			-	-	#DIV/0!		
Parent & Child			-			-	-	#DIV/0!		
Employee & Spouse (or Partner)			-			-	-	#DIV/0!		
Family			-			-	-	#DIV/0!		
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!		
Subtotal	0		-	0		-	-	#DIV/0!		
Retirees - Health Benefits - Annual Cost										
Single Coverage	10	8,544	85,440	10	8,336	83,360	2,080	2.5%		
Parent & Child	0	-	-	0	-	-	-	#DIV/0!		
Employee & Spouse (or Partner)	14	15,821	221,494	14	15,435	216,090	5,404	2.5%		
Family	3	28,765	86,295	3	28,063	84,189	2,106	2.5%		
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!		
Subtotal	27		393,229	27		383,639	9,590	2.5%		
GRAND TOTAL	81		\$ 1,268,432	77		\$ 1,223,936	\$ 44,496	3.6%		

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2019 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Rahway Valley Sewerage Authority
 For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget					FY 2018 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage Authority	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations		
REVENUES									
Total Operating Revenues	\$ 26,935,500	\$ -	\$ -	\$ -	\$ -	\$ 26,935,500	\$ 25,602,225	\$ 1,333,275	5.2%
Total Non-Operating Revenues	249,000	-	-	-	249,000	237,275	11,725	4.9%	
Total Anticipated Revenues	27,184,500	-	-	-	27,184,500	25,839,500	1,345,000	5.2%	
APPROPRIATIONS									
Total Administration	3,758,500	-	-	-	3,758,500	3,678,275	80,225	2.2%	
Total Cost of Providing Services	9,661,500	-	-	-	9,661,500	9,131,725	529,775	5.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	11,427,000	-	-	-	11,427,000	11,159,000	268,000	2.4%	
Total Operating Appropriations	24,847,000	-	-	-	24,847,000	23,969,000	878,000	3.7%	
Total Interest Payments on Debt	1,783,000	-	-	-	1,783,000	1,691,000	92,000	5.4%	
Total Other Non-Operating Appropriations	902,500	-	-	-	902,500	762,500	140,000	18.4%	
Total Non-Operating Appropriations	2,685,500	-	-	-	2,685,500	2,453,500	232,000	9.5%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	27,532,500	-	-	-	27,532,500	26,422,500	1,110,000	4.2%	
Less: Total Unrestricted Net Position Utilized	348,000	-	-	-	348,000	583,000	(235,000)	-40.3%	
Net Total Appropriations	27,184,500	-	-	-	27,184,500	25,839,500	1,345,000	5.2%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Rahway Valley Sewerage Authority
For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget					Total All Operations	FY 2018 Adopted Budget	FY 2018 Adopted Proposed vs. Adopted	FY 2018 Adopted Proposed vs. Adopted
	Sewerage Authority	N/A	N/A	N/A	N/A		Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	26,290,500					26,290,500	25,060,000	1,230,500	4.9%
Other						-	-	-	#DIV/0!
Total Service Charges	26,290,500					26,290,500	25,060,000	1,230,500	4.9%
<i>Connection Fees</i>									
Residential	5,000					5,000	4,000	1,000	25.0%
Business/Commercial	10,000					10,000	10,000	-	0.0%
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other	- moved to line 31					-	30,225	(30,225)	-100.0%
Total Connection Fees	15,000					15,000	44,225	(29,225)	-66.1%
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-					-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Grant						-	150,000	(150,000)	-100.0%
Permit Fees	205,000					205,000	198,000	7,000	3.5%
Discharge Fees	225,000					225,000	150,000	75,000	50.0%
Food Waste	200,000					200,000	-	200,000	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue	630,000					630,000	498,000	132,000	26.5%
Total Operating Revenues	26,935,500					26,935,500	25,602,225	1,333,275	5.2%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Claim Settlement Proceeds	234,000					234,000	234,000	-	0.0%
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	234,000					234,000	234,000	-	0.0%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	15,000					15,000	3,275	11,725	358.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	15,000					15,000	3,275	11,725	358.0%
Total Non-Operating Revenues	249,000					249,000	237,275	11,725	4.9%
TOTAL ANTICIPATED REVENUES	\$ 27,184,500	\$ -	\$ -	\$ -	\$ -	\$ 27,184,500	\$ 25,839,500	\$ 1,345,000	5.2%

Prior Year Adopted Revenue Schedule

Rahway Valley Sewerage Authority

FY 2018 Adopted Budget

	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							25,060,000
Other							-
Total Service Charges	25,060,000	-	-	-	-	-	25,060,000
<i>Connection Fees</i>							
Residential							4,000
Business/Commercial							10,000
Industrial							-
Intergovernmental							-
Other							30,225
Total Connection Fees	44,225	-	-	-	-	-	44,225
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
GRANT							150,000
PERMIT FEES							198,000
DISCHARGE FEES							150,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	498,000	-	-	-	-	-	498,000
Total Operating Revenues	25,602,225	-	-	-	-	-	25,602,225
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
CLAIM SETTLEMENT PROCEEDS							234,000
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues	234,000	-	-	-	-	-	234,000
<i>Interest on Investments & Deposits</i>							
Interest Earned							3,275
Penalties							-
Other							-
Total Interest	3,275	-	-	-	-	-	3,275
Total Non-Operating Revenues	237,275	-	-	-	-	-	237,275
TOTAL ANTICIPATED REVENUES	\$ 25,839,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,839,500

Appropriations Schedule

Rahway Valley Sewerage Authority

For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
	Total All Operations	Total All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations		
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,750,000						\$ 1,750,000	\$ 1,678,300	\$ 71,700	4.3%
Fringe Benefits	900,000						900,000	1,000,000	(100,000)	-10.0%
Total Administration - Personnel	2,650,000	-	-	-	-	-	2,650,000	2,678,300	(28,300)	-1.2%
<i>Administration - Other (List)</i>										
Professional Services	584,950						584,950	496,250	88,700	17.9%
General Insurance	275,000						275,000	261,800	13,200	5.0%
Information Technology	115,000						115,000	110,000	5,000	4.5%
Other	133,550						133,550	131,925	1,625	1.2%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	1,108,500	-	-	-	-	-	1,108,500	999,975	108,525	10.9%
Total Administration	3,758,500	-	-	-	-	-	3,758,500	3,678,275	80,225	2.2%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,330,000						3,330,000	3,176,700	153,300	4.8%
Fringe Benefits	1,653,800						1,653,800	1,587,325	66,475	4.2%
Total COPS - Personnel	4,983,800	-	-	-	-	-	4,983,800	4,764,025	219,775	4.6%
<i>Cost of Providing Services - Other (List)</i>										
Electricity & Natural Gas	1,395,000						1,395,000	1,375,000	20,000	1.5%
Residual Disposal	460,000						460,000	360,000	100,000	27.8%
Maintenance	920,000						920,000	815,000	105,000	12.9%
Other	1,902,700						1,902,700	1,817,700	85,000	4.7%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	4,677,700	-	-	-	-	-	4,677,700	4,367,700	310,000	7.1%
Total Cost of Providing Services	9,661,500	-	-	-	-	-	9,661,500	9,131,725	529,775	5.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	11,427,000	-	-	-	-	-	11,427,000	11,159,000	268,000	2.4%
Total Operating Appropriations	24,847,000	-	-	-	-	-	24,847,000	23,969,000	878,000	3.7%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	1,783,000	-	-	-	-	-	1,783,000	1,691,000	92,000	5.4%
Operations & Maintenance Reserve	100,000						100,000	100,000	-	0.0%
Renewal & Replacement Reserve	650,000						650,000	550,000	100,000	18.2%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	152,500						152,500	112,500	40,000	35.6%
Total Non-Operating Appropriations	2,685,500	-	-	-	-	-	2,685,500	2,453,500	232,000	9.5%
TOTAL APPROPRIATIONS	27,532,500	-	-	-	-	-	27,532,500	26,422,500	1,110,000	4.2%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	27,532,500	-	-	-	-	-	27,532,500	26,422,500	1,110,000	4.2%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other	348,000						348,000	583,000	(235,000)	-40.3%
Total Unrestricted Net Position Utilized	348,000	-	-	-	-	-	348,000	583,000	(235,000)	-40.3%
TOTAL NET APPROPRIATIONS	\$ 27,184,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,184,500	\$ 25,839,500	\$ 1,345,000	5.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,242,350.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,242,350.00

Prior Year Adopted Appropriations Schedule

Rahway Valley Sewerage Authority

FY 2018 Adopted Budget

	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,678,300						\$ 1,678,300
Fringe Benefits	1,000,000						1,000,000
Total Administration - Personnel	2,678,300	-	-	-	-	-	2,678,300
<i>Administration - Other (List)</i>							
Professional Services	496,250						496,250
General Insurance	261,800						261,800
Information Technology	110,000						110,000
Other	131,925						131,925
Miscellaneous Administration*							-
Total Administration - Other	999,975	-	-	-	-	-	999,975
Total Administration	3,678,275	-	-	-	-	-	3,678,275
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,176,700						3,176,700
Fringe Benefits	1,587,325						1,587,325
Total COPS - Personnel	4,764,025	-	-	-	-	-	4,764,025
<i>Cost of Providing Services - Other (List)</i>							
Electricity & Natural Gas	1,375,000						1,375,000
Residual Disposal	360,000						360,000
Maintenance	815,000						815,000
Other	1,817,700						1,817,700
Miscellaneous COPS*							-
Total COPS - Other	4,367,700	-	-	-	-	-	4,367,700
Total Cost of Providing Services	9,131,725	-	-	-	-	-	9,131,725
Total Principal Payments on Debt Service in Lieu of Depreciation	11,159,000	-	-	-	-	-	11,159,000
Total Operating Appropriations	23,969,000	-	-	-	-	-	23,969,000
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	1,691,000	-	-	-	-	-	1,691,000
Operations & Maintenance Reserve	100,000						100,000
Renewal & Replacement Reserve	550,000						550,000
Municipality/County Appropriation							-
Other Reserves	112,500						112,500
Total Non-Operating Appropriations	2,453,500	-	-	-	-	-	2,453,500
TOTAL APPROPRIATIONS	26,422,500	-	-	-	-	-	26,422,500
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	26,422,500	-	-	-	-	-	26,422,500
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	583,000						583,000
Total Unrestricted Net Position Utilized	583,000	-	-	-	-	-	583,000
TOTAL NET APPROPRIATIONS	\$ 25,839,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,839,500

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,198,450.00 \$ - \$ - \$ - \$ - \$ - \$ 1,198,450.00

Debt Service Schedule - Interest

Rahway Valley Sewerage Authority

If Authority has no debt: X this box

Fiscal Year Ending in

	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Interest Payments Outstanding
<i>Sewerage Authority</i>									
NJEIT OBLIGATIONS	\$ 1,691,000	\$ 1,783,000	\$ 1,507,000	\$ 1,218,000	\$ 942,000	\$ 602,000	\$ 333,000	\$ 148,443	\$ 6,533,443
CAPITAL APPRECIATION BONDS							996,000	77,201,000	78,197,000
Type in Issue Name									
Total Interest Payments	1,691,000	1,783,000	1,507,000	1,218,000	942,000	602,000	1,329,000	77,349,443	84,730,443
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
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Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
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Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									

Net Position Reconciliation

Rahway Valley Sewerage Authority
 For the Period January 1, 2019 to December 31, 2019

FY 2019 Proposed Budget

	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations
	\$ 37,999,807						\$ 37,999,807
	39,423,629						39,423,629
	1,131,225						1,131,225
	7,709,548						7,709,548
	(10,264,595)						(10,264,595)
	11,746,071						11,746,071
	(583,000)						(583,000)
	898,476						898,476
	348,000						348,000
	348,000						348,000
	\$ 550,476	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 550,476

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 1,242,350 \$ - \$ - \$ - \$ - \$ - \$ 1,242,350
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2019

Rahway Valley
Sewerage Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

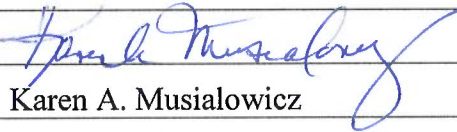
Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Rahway Valley Sewerage Authority, on the 17th day of January, 2019.

OR

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Karen A. Musialowicz		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Ave. Rahway, NJ 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	kmusialowicz@rahwayvalleysa.com		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The 2019 Capital Plan has been approved by the Commissioners representing the 11 member municipalities.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Specific projects for capital improvements have been identified as being required during 2019. These projects are not part of the Master Plans of the individual municipal jurisdictions served by the Authority; however improvements are incorporated into an overall plan of the Authority for upgrading its facilities.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No formal plan has been established since the Comprehensive Strategic Plan was created in response to the Judicial Consent Order; the plant was then expanded and upgraded in 2005. The Authority's management continuously looks to maintain and upgrade systems to have them run as efficiently as possible. A formal needs assessment plan is being developed.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Rates, fees and service charges are adjusted to fund debt service costs relating to the Authority's extensive Capital Improvement Program. The required Debt Service payments in 2019 will be \$13,210,000.00 and are \$360,000.00 higher compared to 2018.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

Proposed Capital Budget

Rahway Valley Sewerage Authority

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Authority</i>						
Equipment	\$ 650,000		\$ 650,000			
Digester Cover Proj	1,000,000			1,000,000		
Rehab Equipment Projects	-					
Type in Description	-					
Total	1,650,000	-	650,000	1,000,000	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
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Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
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Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,650,000	\$ -	\$ 650,000	\$ 1,000,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Rahway Valley Sewerage Authority

For the Period January 1, 2019 to December 31, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2019	2020	2021	2022	2023	2024
<i>Sewerage Authority</i>							
Equipment	\$ 4,650,000	\$ 650,000	\$ 700,000	\$ 750,000	\$ 800,000	\$ 850,000	\$ 900,000
Digester Cover Proj	1,000,000	1,000,000					
Rehab Equipment Projects	14,200,000	-	3,000,000	1,000,000	3,100,000	3,600,000	3,500,000
Type in Description	-	-					
Total	19,850,000	1,650,000	3,700,000	1,750,000	3,900,000	4,450,000	4,400,000
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 19,850,000	\$ 1,650,000	\$ 3,700,000	\$ 1,750,000	\$ 3,900,000	\$ 4,450,000	\$ 4,400,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Rahway Valley Sewerage Authority

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Authority</i>						
Equipment	\$ 4,650,000		\$ 4,650,000			
Digester Cover Proj	1,000,000			1,000,000		
Rehab Equipment Projects	14,200,000			14,200,000		
Type in Description	-					
Total	19,850,000	-	4,650,000	15,200,000	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
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Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
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Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
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Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 19,850,000	\$ -	\$ 4,650,000	\$ 15,200,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 19,850,000					

Balance check - If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.