

Authority Budget of:

Rahway Valley Sewerage Authority

State Filing Year

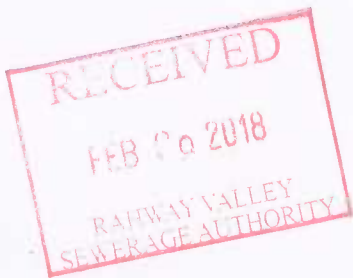
2018

For the Period:

January 1, 2018

to

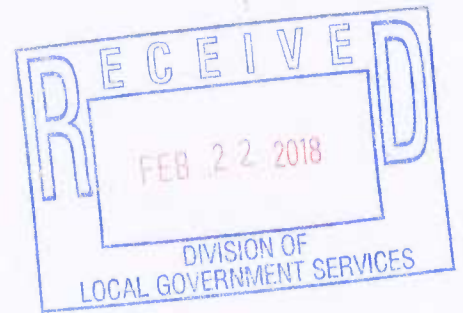
December 31, 2018



www.authority.com

Authority Web Address

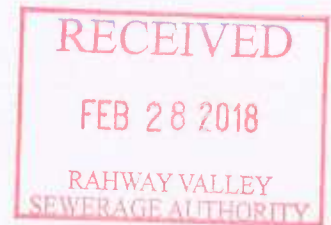
APPROVED COPY



Department Of



**Community
Affairs**



Division of Local Government Services

State of New Jersey
Department of Community Affairs
Division of Local Government Services
PROPOSED INTRODUCED AUTHORITY BUDGET
INTRODUCED BUDGET TRANSMITTAL PACKAGE

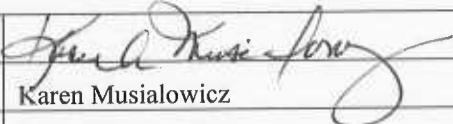
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

Proposed Introduced Authority Budget Document

- 2 copies of the Introduced budget document that includes all pages completed
 - Authority Name and Fiscal Year are filled in
 - Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and fax number.
 - Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
- Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)**
- Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
 - Page C-5 Authority Budget Resolution is signed with original hand written signature
 - Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
 - Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
 - Sheets not completed have an explanation on them (Such as Authority has no Debt Service)

Introduced Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number and proper Box Checked off (Top Box 1 Have a Capital Budget or Bottom Box 2 Don't have a Capital Budget)
- Page CB-2-- has all questioned answered or an explanation why question does not apply
- Page CB-5—Balance Check amount equals Zero

Official's Signature:			
Name:	Karen Musialowicz		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Avenue, Rahway, NJ 07065		
Phone Number:	732-388-0868	Fax Number:	732-382-0774
E-mail address:	Kmusialowicz@rahwayvalleysa.com		

2018 AUTHORITY BUDGET

Certification Section

2018

Rahway Valley Sewerage Authority
AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cvent CPA, RMA Date: 2/6/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cvent CPA, RMA Date: 2/22/2018

2018 PREPARER'S CERTIFICATION

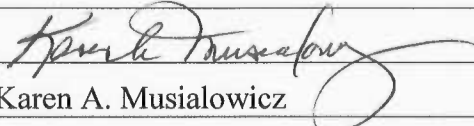
Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Karen A. Musialowicz		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Avenue, Rahway, NJ 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	kmusialowicz@rahwayvalleysa.com		

2018 APPROVAL CERTIFICATION

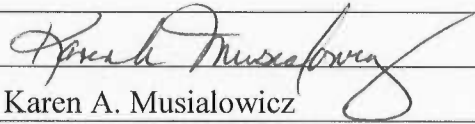
Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19th day of January, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Karen A. Musialowicz		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Avenue, Rahway, NJ 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	kmusialowicz@rahwayvalleysa.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.rahwayvalleysa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

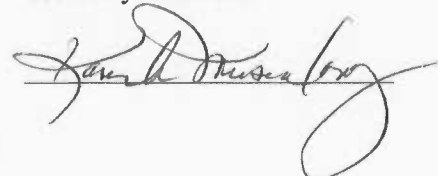
Name of Officer Certifying compliance

Karen A. Musialowicz

Title of Officer Certifying compliance

Secretary-Treasurer

Signature



2018 AUTHORITY BUDGET RESOLUTION

Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of January 18, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$25,839,500.00, Total Appropriations, including any Accumulated Deficit if any, of \$26,422,500.00 and Total Unrestricted Net Position utilized of \$583,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$7,691,783 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

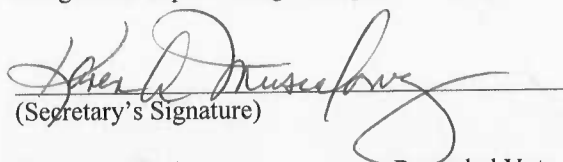
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held on January 18, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rahway Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 15, 2018.


(Secretary's Signature)

1/18/18

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Clark	X			
Cranford	X			
Garwood	X			
Kenilworth		X		
Mountainside				X
Rahway	X			
Roselle Park	X			
Scotch Plains	X			
Springfield	X			
Westfield	X			
Woodbridge	X			

RESOLUTION #18-01

Fiscal Year January 1, 2018 to December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of January 18, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$25,839,500.00, Total Appropriations, including any Accumulated Deficit if any, of \$26,422,500.00 and Total Unrestricted Net Position utilized of \$583,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$7,691,783 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

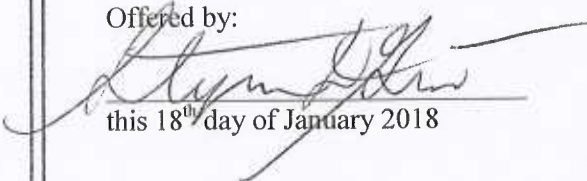
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

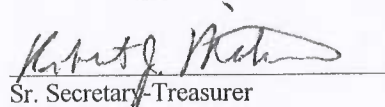
NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority, at an open public meeting held on January 18, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Rahway Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 15, 2018.

Offered by:


this 18th day of January 2018


Sr. Secretary-Treasurer


Chairman

I hereby certify that this is a true copy of Resolution #18-01 adopted by the Rahway Valley Sewerage Authority Board Of Commissioner on January 18, 2018.


Joanne Grimes

JOANNE GRIMES
Notary Public, State of New Jersey
My Commission Expires
January 6, 2019

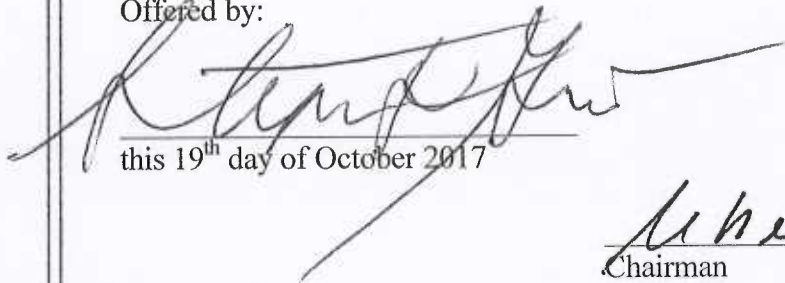
RESOLUTION #17-41

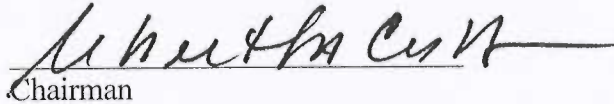
WHEREAS, the Rahway Valley Sewerage Authority will not be able to approve the Year 2018 budget for submission to Trenton until after its meeting scheduled for December 14, 2017; and

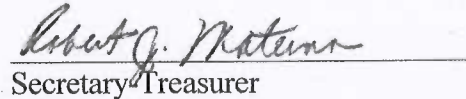
WHEREAS, the State of New Jersey, Department of Community Affairs, Division of Local Government Services, requires that a budget be filed with them by November 1st of each year.

NOW, THEREFORE, BE IT RESOLVED that the Rahway Valley Sewerage Authority hereby requests a postponement of the submission of its 2018 Budget from November 1, 2017, to as soon as possible thereafter.

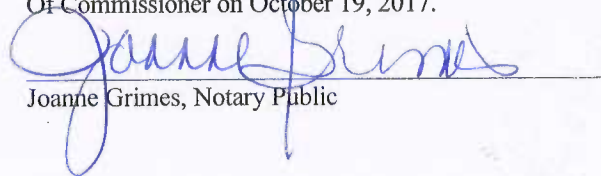
Offered by:


this 19th day of October 2017


Chairman


Secretary/Treasurer

I hereby certify that this is a true copy of Resolution #17-41 adopted by the Rahway Valley Sewerage Authority Board Of Commissioner on October 19, 2017.


Joanne Grimes, Notary Public

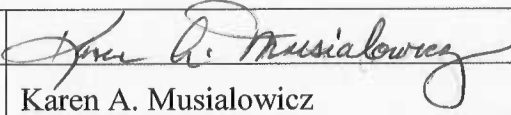
2018 ADOPTION CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Rahway Valley Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of, February, 2018.

Officer's Signature:			
Name:	Karen A. Musialowicz		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Avenue, Rahway, NJ 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	kmusialowicz@rahwayvalleysa.com		

2018 ADOPTED BUDGET RESOLUTION

RAHWAY VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Valley Sewerage Authority for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of February 15, 2018; and

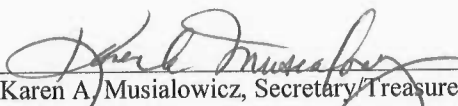
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$25,839,500.00, Total Appropriations, including any Accumulated Deficit, if any, of \$26,422,500.00 and Total Unrestricted Net Position utilized of \$583,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$7,691,783 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Rahway Valley Sewerage Authority, at an open public meeting held on February 15, 2018 that the Annual Budget and Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2018 and, ending, December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


Karen A. Musialowicz, Secretary/Treasurer

February 15, 2018

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Clark	X			
Cranford	X			
Garwood	X			
Kenilworth		X		
Mountainside	X			
Rahway	X			
Roselle Park	X			
Scotch Plains	X			
Springfield	X			
Westfield	X			
Woodbridge	X			

RESOLUTION #18-06
2018 ADOPTED BUDGET RESOLUTION
RAHWAY VALLEY SEWERAGE AUTHORITY
FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Valley Sewerage Authority for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of February 15, 2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

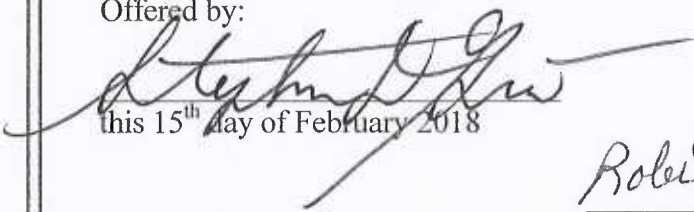
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$25,839,500.00, Total Appropriations, including any Accumulated Deficit, if any, of \$26,422,500.00 and Total Unrestricted Net Position utilized of \$583,000.00; and


WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$7,691,783 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

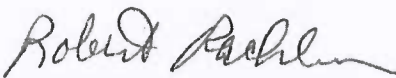
NOW, THEREFORE BE IT RESOLVED, by the governing body of Rahway Valley Sewerage Authority, at an open public meeting held on February 15, 2018 that the Annual Budget and Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning, January 1, 2018 and, ending, December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Offered by:

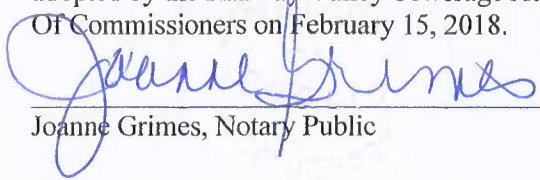

this 15th day of February 2018


Secretary-Treasurer



Chairman

I hereby certify that this is a true copy of Resolution #18-06 adopted by the Rahway Valley Sewerage Authority Board Of Commissioners on February 15, 2018.


Joanne Grimes, Notary Public

SUMMARY

Rahway Valley Sewerage Authority
 January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget					Total All Operations	FY 2017 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Sewerage Authority	N/A	N/A	N/A	N/A					
REVENUES										
Total Operating Revenues	\$ 25,602,225	\$ -	\$ -	\$ -	\$ -	\$ 25,602,225	\$ 25,025,750	\$ 576,475	2.3%	
Total Non-Operating Revenues	237,275	-	-	-	-	237,275	237,000	275	0.1%	
Total Anticipated Revenues	25,839,500	-	-	-	-	25,839,500	25,262,750	576,750	2.3%	
APPROPRIATIONS										
Total Administration	3,678,275	-	-	-	-	3,678,275	3,561,500	116,775	3.3%	
Total Cost of Providing Services	9,131,725	-	-	-	-	9,131,725	8,798,500	333,225	3.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	11,159,000	-	-	-	-	11,159,000	10,765,000	394,000	3.7%	
Total Operating Appropriations	23,969,000	-	-	-	-	23,969,000	23,125,000	844,000	3.6%	
Total Interest Payments on Debt	1,691,000	-	-	-	-	1,691,000	2,235,000	(544,000)	-24.3%	
Total Other Non-Operating Appropriations	762,500	-	-	-	-	762,500	616,250	146,250	23.7%	
Total Non-Operating Appropriations	2,453,500	-	-	-	-	2,453,500	2,851,250	(397,750)	-14.0%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	26,422,500	-	-	-	-	26,422,500	25,976,250	446,250	1.7%	
Less: Total Unrestricted Net Position Utilized	583,000	-	-	-	-	583,000	713,500	(130,500)	-18.3%	
Net Total Appropriations	25,839,500	-	-	-	-	25,839,500	25,262,750	576,750	2.3%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Rahway Valley Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

\$ Increase (Decrease) Proposed vs. Adopted *% Increase (Decrease) Proposed vs. Adopted*
FY 2017 Adopted Budget

	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	25,060,000						25,060,000	24,421,500	638,500	2.6%
Other							-	-	-	#DIV/0!
Total Service Charges	25,060,000	-	-	-	-	-	25,060,000	24,421,500	638,500	2.6%
<i>Connection Fees</i>										
Residential	4,000						4,000	4,000	-	0.0%
Business/Commercial	10,000						10,000	9,000	1,000	11.1%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other	30,225						30,225	-	30,225	#DIV/0!
Total Connection Fees	44,225	-	-	-	-	-	44,225	13,000	31,225	240.2%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
GRANT	150,000						150,000	375,000	(225,000)	-60.0%
PERMIT FEES	198,000						198,000	196,500	1,500	0.8%
DISCHARGE FEES	150,000						150,000	19,750	130,250	659.5%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	498,000	-	-	-	-	-	498,000	591,250	(93,250)	-15.8%
Total Operating Revenues	25,602,225	-	-	-	-	-	25,602,225	25,025,750	576,475	2.3%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Claim Settlement Proceeds	234,000						234,000	234,000	-	0.0%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	234,000	-	-	-	-	-	234,000	234,000	-	0.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	3,275						3,275	3,000	275	9.2%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	3,275	-	-	-	-	-	3,275	3,000	275	9.2%
Total Non-Operating Revenues	237,275	-	-	-	-	-	237,275	237,000	275	0.1%
TOTAL ANTICIPATED REVENUES	\$ 25,839,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,839,500	\$ 25,262,750	\$ 576,750	2.3%

Prior Year Adopted Revenue Schedule

Rahway Valley Sewerage Authority

FY 2017 Adopted Budget

	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	24,421,500						24,421,500
Other							-
Total Service Charges	24,421,500	-	-	-	-	-	24,421,500
<i>Connection Fees</i>							
Residential	4,000						4,000
Business/Commercial	9,000						9,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	13,000	-	-	-	-	-	13,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Discharge Fees	-						-
Grants	375,000						375,000
Permit Fees	196,500						196,500
Other	19,750						19,750
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	591,250	-	-	-	-	-	591,250
Total Operating Revenues	25,025,750	-	-	-	-	-	25,025,750
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Claim Settlement Proceeds	234,000						234,000
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	234,000	-	-	-	-	-	234,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	3,000						3,000
Penalties							-
Other							-
Total Interest	3,000	-	-	-	-	-	3,000
Total Non-Operating Revenues	237,000	-	-	-	-	-	237,000
TOTAL ANTICIPATED REVENUES	\$ 25,262,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,262,750

Appropriations Schedule

Rahway Valley Sewerage Authority
January 1, 2018 to December 31, 2018

For the Period

FY 2018 Proposed Budget

	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations	FY 2017 Adopted Budget	Total All Operations	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
OPERATING APPROPRIATIONS													
Administration - Personnel	\$ 1,678,300						\$ 1,678,300	\$ 1,400,000	\$ 278,300			19.9%	
Salary & Wages	1,000,000						1,000,000	1,000,000	-			0.0%	
Fringe Benefits	2,678,300						2,678,300	2,400,000	278,300			11.6%	
Total Administration - Personnel													
Administration - Other (List)													
Professional Services	496,250						496,250	565,750	(69,500)			-12.3%	
General Insurance	261,800						261,800	310,000	(48,200)			-15.5%	
Information Technology	110,000						110,000	104,000	6,000			5.8%	
Other	131,925						131,925	181,750	(49,825)			-27.4%	
Miscellaneous Administration*													#DIV/0!
Total Administration - Other	999,975						999,975	1,161,500	(161,525)			-13.9%	
Total Administration	3,678,275						3,678,275	3,561,500	116,775			3.3%	
Cost of Providing Services - Personnel													
Salary & Wages	3,176,700						3,176,700	3,166,000	10,700			0.3%	
Fringe Benefits	1,587,325						1,587,325	1,538,000	49,325			3.2%	
Total COPS - Personnel	4,764,025						4,764,025	4,704,000	60,025			1.3%	
Cost of Providing Services - Other (List)													
Electricity & Natural Gas	1,375,000						1,375,000	1,275,000	100,000			7.8%	
Residual Disposal	360,000						360,000	370,000	(10,000)			-2.7%	
Maintenance	815,000						815,000	820,000	(5,000)			-0.6%	
Other	1,817,700						1,817,700	1,629,500	188,200			11.5%	
Miscellaneous COPS*													#DIV/0!
Total COPS - Other	4,367,700						4,367,700	4,094,500	273,200			6.7%	
Total Cost of Providing Services	9,131,725						9,131,725	8,798,500	333,225			3.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	11,159,000						11,159,000	10,765,000	394,000			3.7%	
Total Operating Appropriations	23,969,000						23,969,000	23,125,000	844,000			3.6%	
NON-OPERATING APPROPRIATIONS													
Total Interest Payments on Debt	1,691,000						1,691,000	2,235,000	(544,000)			-24.3%	
Operations & Maintenance Reserve	100,000						100,000	-	100,000			#DIV/0!	
Renewal & Replacement Reserve	550,000						550,000	675,000	(125,000)			-18.5%	
Municipality/County Appropriation													#DIV/0!
Other Reserves	112,500						112,500	(58,750)	171,250			-291.5%	
Total Non-Operating Appropriations	2,453,500						2,453,500	2,851,250	(397,750)			-14.0%	
TOTAL APPROPRIATIONS	26,422,500						26,422,500	25,976,250	446,250			1.7%	
ACCUMULATED DEFICIT													#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	26,422,500						26,422,500	25,976,250	446,250			1.7%	
UNRESTRICTED NET POSITION UTILIZED													
Municipality/County Appropriation	583,000						583,000	713,500	(130,500)			-18.3%	
Other	583,000						583,000	713,500	(130,500)			-18.3%	
Total Unrestricted Net Position Utilized	25,839,500						25,839,500	25,262,750	576,750			2.3%	
TOTAL NET APPROPRIATIONS													

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,198,450.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,198,450.00

2018 AUTHORITY BUDGET

Financial Schedules Section

Prior Year Adopted Appropriations Schedule

Rahway Valley Sewerage Authority

FY 2017 Adopted Budget

	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,400,000						\$ 1,400,000
Fringe Benefits	1,000,000						1,000,000
Total Administration - Personnel	2,400,000	-	-	-	-	-	2,400,000
<i>Administration - Other (List)</i>							
Professional Services	565,750						565,750
General Insurance	310,000						310,000
Information Tecchnology	104,000						104,000
Other	181,750						181,750
Miscellaneous Administration*							-
Total Administration - Other	1,161,500	-	-	-	-	-	1,161,500
Total Administration	3,561,500	-	-	-	-	-	3,561,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,166,000						3,166,000
Fringe Benefits	1,538,000						1,538,000
Total COPS - Personnel	4,704,000	-	-	-	-	-	4,704,000
<i>Cost of Providing Services - Other (List)</i>							
Electricity & Natural Gas	1,275,000						1,275,000
Residual Disposal	370,000						370,000
Maintenance	820,000						820,000
Other	1,629,500						1,629,500
Miscellaneous COPS*							-
Total COPS - Other	4,094,500	-	-	-	-	-	4,094,500
Total Cost of Providing Services	8,798,500	-	-	-	-	-	8,798,500
Total Principal Payments on Debt Service in Lieu of Depreciation	10,765,000	-	-	-	-	-	10,765,000
Total Operating Appropriations	23,125,000	-	-	-	-	-	23,125,000
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	2,235,000	-	-	-	-	-	2,235,000
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	675,000						675,000
Municipality/County Appropriation							-
Other Reserves	(58,750)						(58,750)
Total Non-Operating Appropriations	2,851,250	-	-	-	-	-	2,851,250
TOTAL APPROPRIATIONS	25,976,250	-	-	-	-	-	25,976,250
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	25,976,250	-	-	-	-	-	25,976,250
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	713,500						713,500
Total Unrestricted Net Position Utilized	713,500	-	-	-	-	-	713,500
TOTAL NET APPROPRIATIONS	\$ 25,262,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,262,750

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,156,250.00 \$ - \$ - \$ - \$ - \$ - \$ 1,156,250.00

Debt Service Schedule - Principal

Rahway Valley Sewerage Authority

If Authority has no debt X this box

		Fiscal Year Ending in							
		Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Principal Outstanding
Sewerage Authority									
	Authority Bonds- NJEIT Obligations	\$ 10,765,000	\$ 11,427,000	\$ 11,682,000	\$ 11,952,000	\$ 12,252,000	\$ 12,086,000	\$ 14,483,500	\$ 85,041,500
	Capital Appreciation Bonds							34,700,000	34,700,000
	Type in Issue Name								
	Type in Issue Name								
	Total Principal	10,765,000	11,427,000	11,682,000	11,952,000	12,252,000	12,086,000	49,183,500	119,741,500
	Type in Issue Name								
	Type in Issue Name								
	Type in Issue Name								
	Type in Issue Name								
	Total Principal								
	Type in Issue Name								
	Type in Issue Name								
	Type in Issue Name								
	Type in Issue Name								
	Total Principal								
	Type in Issue Name								
	Type in Issue Name								
	Type in Issue Name								
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	Type in Issue Name								
	Type in Issue Name								
	Type in Issue Name								
	Total Principal								
	Type in Issue Name								
	Type in Issue Name								
	Type in Issue Name								
	Type in Issue Name								
	Total Principal	\$ 10,765,000	\$ 11,427,000	\$ 11,682,000	\$ 11,952,000	\$ 12,252,000	\$ 12,086,000	\$ 49,183,500	\$ 119,741,500
	TOTAL PRINCIPAL ALL OPERATIONS								

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Rahway Valley Sewerage Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>						Total Interest Payments Outstanding
	Proposed Budget Year 2018	2019	2020	2021	2022	2023	
Operation #1							
Authority Bonds - NJEIT Obligations	\$ 2,235,000	\$ 1,783,000	\$ 1,507,000	\$ 1,218,000	\$ 917,000	\$ 602,000	\$ 481,500
Capital Appreciation Bonds							78,200,000
2018 Budgeted interest expense is net of realized historical debt service earnings and savings credits of \$357,000.							-
Type in Issue Name							
Total Interest Payments	2,235,000	1,783,000	1,507,000	1,218,000	917,000	602,000	78,681,500
Operation #2							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments	-	-	-	-	-	-	-
N/A							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments	-	-	-	-	-	-	-
N/A							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments	-	-	-	-	-	-	-
N/A							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments	-	-	-	-	-	-	-
N/A							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments	-	-	-	-	-	-	-
N/A							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 2,235,000	\$ 1,783,000	\$ 1,507,000	\$ 1,218,000	\$ 917,000	\$ 602,000	\$ 78,681,500
	\$ 1,691,000						\$ 86,399,500

Year
2016

Debt Service Payments:

Date	Principal	Interest	Cum Principal	Interest
02/01/16	\$ 871,789.47	1,222,423.09		
08/01/16	9,670,735.98	1,222,429.63		
	\$ 10,542,525.45	2,444,852.72		
2015 Borrowing	\$ 0.00	0.00		
	0.00	0.00		
	0.00	0.00		
Grand Total	\$ 10,542,525.45	2,444,852.72	CUM 10,473,000.00 x	2,362,000.00 x
	152,378.17	82,852.72		

2017

Debt Service Payments:

Date	Principal	Interest	Cum Principal	Interest
02/01/17	\$ 801,890.26	1,138,377.06		
08/01/17	10,010,768.43	1,138,357.16		
	\$ 10,812,658.69	2,276,734.22		
2015 Borrowing	\$ 20,000.00	11,475.00		
	21,831.34	11,475.00		
	43,662.48	0.00		
	\$ 85,493.82	22,950.00		
Catch up	\$ 69,525.45	82,852.72		
Grand Total	\$ 10,967,677.96	2,382,536.94	CUM 10,967,677.96 x	2,382,536.94 x
			21,440,677.96	4,744,536.94

2018 Debt Service Payments:

Date	Principal	Interest	Cum Principal	Interest
02/01/18	\$ 717,094.56	1,012,732.29		
08/01/18	10,356,400.51	1,012,808.72		
	<u>\$ 11,073,495.07</u>	<u>2,025,541.01</u>		
2015 Borrowing	\$ 20,000.00	10,975.00		
	21,831.34	10,975.00		
	43,662.48	0.00		
	<u>\$ 85,493.82</u>	<u>21,950.00</u>		
Grand Total	\$ <u>11,158,988.89</u> *	<u>2,047,491.01</u> *	11,158,988.89 x	2,047,491.01 x

* Less applied earnings and savings credits of Approx. \$357K.

Yr 2018 Sch F-4 \$1,691,000

CUM 32,599,666.85

2019 Debt Service Payments:

Date	Principal	Interest	Cum Principal	Interest
02/01/19	\$ 627,225.39	881,140.26		
08/01/19	10,714,297.12	881,197.42		
	<u>\$ 11,341,522.51</u>	<u>1,762,337.68</u>		
2015 Borrowing	\$ 20,000.00	10,475.00		
	21,831.34	10,475.00		
	43,662.48			
	<u>\$ 85,493.82</u>	<u>20,950.00</u>		
Grand Total	\$ <u>11,427,016.33</u> *	<u>1,783,287.68</u> *	11,427,016.33	1,783,287.68

CUM 44,026,683.18

2020 Debt Service Payments:

Date	Principal	Interest	Cum Principal	Interest
02/01/20	\$ 531,157.52	743,413.24		
08/01/20	11,065,554.95	743,492.69		
	\$ 11,596,712.47	1,486,905.93		
2015 Borrowing	\$ 20,000.00	9,975.00		
	21,831.34	9,975.00		
	43,662.48			
	85,493.82	19,950.00		
Grand Total	\$ 11,682,206.29 x	1,506,855.93	11,682,206.29 x	1,506,855.93
			55,708,889.47	10,082,171.56
			CUM	

2021 Debt Service Payments:

Date	Principal	Interest	Cum Principal	Interest
02/01/21	\$ 429,380.98	599,658.41		
08/01/21	11,431,623.83	599,731.17		
	\$ 11,861,004.81	1,199,389.58		
2015 Borrowing	\$ 25,000.00	9,475.00		
	21,831.34	9,475.00		
	43,662.48			
	90,493.82	18,950.00		
Grand Total	\$ 11,951,498.63 x	1,218,339.58	11,951,498.63 x	1,218,339.58
			67,660,388.10	11,300,511.14
			CUM	

2022 Debt Service Payments:

Date

02/01/22
08/01/22

2015 Borrowing

Grand Total

Principal	Interest	Cum Principal	Interest
\$ 324,676.56	449,606.05		
11,836,985.25	449,605.43		
<u>\$ 12,161,661.81</u>	<u>899,211.48</u>		
\$ 25,000.00	8,850.00		
21,831.34	8,850.00		
43,662.48			
<u>\$ 90,493.82</u>	<u>17,700.00</u>		
<u>\$ 12,252,155.63</u> x	<u>916,911.48</u> x	<u>12,252,155.63</u> x	<u>916,911.48</u>
		<u>79,912,543.73</u>	<u>12,217,422.62</u>
		CUM	

2023 Debt Service Payments:

Date

02/01/23
08/01/23

2015 Borrowing

Grand Total

Principal	Interest	Cum Principal	Interest
\$ 214,288.96	292,845.73		
11,780,894.78	292,845.73		
<u>\$ 11,995,183.74</u>	<u>585,691.46</u>		
\$ 25,000.00	8,225.00		
21,831.34	8,225.00		
43,662.48			
<u>\$ 90,493.82</u>	<u>16,450.00</u>		
<u>\$ 12,085,677.56</u> x	<u>602,141.46</u> x	<u>12,085,677.56</u> x	<u>602,141.46</u>
		<u>91,998,221.29</u>	<u>12,819,564.08</u>
		CUM	

2024 Debt Service Payments:

Date

02/01/24
08/01/24

2015 Borrowing

Grand Total

Principal

\$ 113,556.33
10,520,683.23
\$ 10,634,239.56

\$ 25,000.00
21,831.34
43,662.48
\$ 90,493.82

\$ 10,724,733.38

Interest

158,997.45
158,997.45
317,994.90

7,600.00
7,600.00
15,200.00

333,194.90

x

CUM

10,724,733.38
102,722,954.67

333,194.90
13,152,758.98

1,700,000
1,700,000

Cum
Principal

Interest

Cabs

1,700,000

2025 Debt Service Payments:

Date

02/01/25
08/01/25

2015 Borrowing

Grand Total

Principal

\$ 22,073.24
2,755,965.45
\$ 2,778,038.69

\$ 25,000.00
21,831.34
43,662.48
\$ 90,493.82

\$ 2,868,532.51

Interest

34,496.60
34,496.60
68,993.20

6,975.00
6,975.00
13,950.00

82,943.20

x

CUM

2,868,532.51
105,591,487.18

82,943.20
13,235,702.18

9,000,000
10,700,000

Cum
Principal

Interest

2026 Debt Service Payments:

Date

02/01/26
08/01/26

2015 Borrowing

Grand Total

Principal	Interest	Cum Principal	Interest
\$ 0.00	0.00		
\$ 0.00	0.00		
\$ 0.00	0.00		
\$ 30,000.00	6,350.00		
21,831.34	6,350.00		
43,662.48			
\$ 95,493.82	12,700.00		
\$ 95,493.82	12,700.00	95,493.82	12,700.00
		105,686,981.00	13,248,402.18
		CUM	CUM

10,220,000

10,220,000
20,920,000

2027 Debt Service Payments:

Date

02/01/27
08/01/27

2015 Borrowing

Grand Total

Principal	Interest	Cum Principal	Interest
\$ 0.00	0.00		
\$ 0.00	0.00		
\$ 0.00	0.00		
\$ 30,000.00	5,600.00		
21,831.34	5,600.00		
43,662.48			
\$ 95,493.82	11,200.00		
\$ 95,493.82	11,200.00	95,493.82	11,200.00
		105,782,474.82	13,259,602.18
		CUM	CUM

10,215,000

10,215,000
31,135,000

2028 Debt Service Payments:

Date

02/01/28
08/01/28

2015 Borrowing

Grand Total

Principal	Interest
\$ 0.00	0.00
\$ 0.00	0.00
\$ 0.00	0.00
\$ 30,000.00	5,000.00
21,831.34	5,000.00
43,662.48	
\$ 95,493.82	10,000.00
\$ 95,493.82	10,000.00
CUM	
95,493.82	10,000.00
105,877,968.64	13,269,602.18

10,220,000

10,220,000
41,355,000

Cum
Principal

Interest

2029 Debt Service Payments:

Date

02/01/29
02/01/29

2015 Borrowing

Grand Total

Principal	Interest
\$ 0.00	0.00
\$ 0.00	0.00
\$ 0.00	0.00
\$ 35,000.00	4,400.00
21,831.34	4,400.00
43,662.48	
\$ 100,493.82	8,800.00
\$ 100,493.82	8,800.00
CUM	
100,493.82	8,800.00
105,978,462.46	13,278,402.18

10,215,000

10,215,000
51,570,000

Cum
Principal

Interest

2030 Debt Service Payments:

Date

02/01/30
08/01/30

2015 Borrowing

Grand Total

10,215,000

Principal	Interest	
\$ 0.00	0.00	
\$ 0.00	0.00	
\$ 0.00	0.00	
\$ 35,000.00	3,700.00	
21,831.34	3,700.00	
43,662.48		
\$ 100,493.82	7,400.00	
\$ 100,493.82	7,400.00	X
CUM		
106,078,956.28		
100,493.82	7,400.00	X
CUM		
106,078,956.28		
7,400.00		
10,215,000		
61,785,000		
13,285,802.18		
7,400.00		

Cum
Principal

Interest

2031 Debt Service Payments:

Date

02/01/31
08/01/31

2015 Borrowing

Grand Total

10,215,000

Principal	Interest	
\$ 0.00	0.00	
\$ 0.00	0.00	
\$ 0.00	0.00	
\$ 35,000.00	3,000.00	
21,831.34	3,000.00	
43,662.48		
\$ 100,493.82	6,000.00	
\$ 100,493.82	6,000.00	X
CUM		
106,179,450.10		
100,493.82	6,000.00	X
CUM		
106,179,450.10		
6,000.00		
10,215,000		
72,000,000		
13,291,802.18		
6,000.00		

Cum
Principal

Interest

2032 Debt Service Payments:

Date	Principal	Interest	Cum Principal	Interest
02/01/32	\$ 0.00	0.00		
08/01/32	\$ 0.00	0.00		
	\$ 0.00	0.00		
2015 Borrowing	\$ 35,000.00	2,300.00		
	21,831.34	2,300.00		
	43,662.48			
	\$ 100,493.82	4,600.00		
		x		
Grand Total	\$ 100,493.82	4,600.00	100,493.82 x	4,600.00
			106,279,943.92	13,296,402.18
			CUM	CUM
				10,215,000
				82,215,000

2033 Debt Service Payments:

Date	Principal	Interest	Cum Principal	Interest
02/01/33	\$ 0.00	0.00		
08/01/33	\$ 0.00	0.00		
	\$ 0.00	0.00		
2015 Borrowing	\$ 40,000.00	1,600.00		
	21,831.34	1,600.00		
	43,662.48			
	\$ 105,493.82	3,200.00		
		x		
Grand Total	\$ 105,493.82	3,200.00	105,493.82 x	3,200.00
			106,385,437.74	13,299,602.18
			CUM	CUM
				10,220,000
				92,435,000

2034 Debt Service Payments:

Date

02/01/34
08/01/34

2015 Borrowing

Grand Total

Principal	Interest
\$ 0.00	0.00
\$ 0.00	0.00
\$ 0.00	0.00
\$ 40,000.00	800.00
21,831.34	800.00
43,662.48	
\$ 105,493.82	1,600.00
\$ 105,493.82	1,600.00
CUM	CUM
105,493.82	1,600.00
106,490,931.56	13,301,202.18

Cum
Principal

Interest

10,220,000

10,220,000
102,655,000

2035 Debt Service Payments:

Date

02/01/34
08/01/34

2015 Borrowing

Grand Total

Principal	Interest
\$ 0.00	0.00
\$ 0.00	0.00
\$ 0.00	0.00
\$ 0.00	0.00
\$ 0.00	0.00
\$ 0.00	0.00
\$ 0.00	0.00
\$ 0.00	0.00
\$ 0.00	0.00
CUM	CUM
0.00	0.00
106,490,931.56	13,301,202.18

Cum
Principal

Interest

10,220,000

10,220,000
112,875,000

2018
RAHWAY
VALLEY
SEWERAGE
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

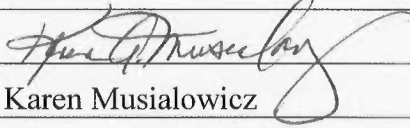
RAHWAY VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Rahway Valley Sewerage Authority, on the 18th, day of January, 2018.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Karen Musialowicz		
Title:	Secretary-Treasurer		
Address:	1050 East Hazelwood Avenue, Rahway, NJ 07065		
Phone Number:	732-388-0868 x 216	Fax Number:	732-382-0774
E-mail address	kmusialowicz@rahwayvalleysa.com		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
The 2018 Capital plan has been approved by the Commissioners representing the 11 member municipalities.
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? *Each project has been developed from a specific capital improvement plan or report. This plan is not a part of the Master Plans of the individual municipal jurisdictions, served by the Authority; however the improvements are incorporated into an overall plan of the Authority for upgrading its facilities.*
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? *The Authority has prepared a long-term infrastructure needs assessment (its Comprehensive Strategic Plan (CSP) includes the expansion and upgrades of the following facilities.: 1) Primary; 2) Filtration 3) Disinfection 4) Pumping stations and 5)Outfall. The CSP was created by the authority pursuant to a Judicial Consent order which sets the terms and conditions of the litigation settlement with the NJDEP and a third party concerning permit compliance and combined sewer overflow matters. The improvements enumerated above are in-place.*
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. *Rates, fees and service charges are adjusted to fund debt service costs relating to the Authorities extensive Capital Improvement Program. Debt Service Payments in 2018 will be \$13,207,000 and are \$207,000 higher compared to 2017.*
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
None
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.
None.

Add additional sheets if necessary.

Proposed Capital Budget

Rahway Valley Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Authority</i>						
Building Improvements	\$ 615,000		465,000		150,000	
Food Waste Receiving Station	1,751,983			1,751,983		
Equipment	5,324,800		1,765,000	3,559,800		
Total	7,691,783	-	2,230,000	5,311,783	150,000	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 7,691,783	\$ -	\$ 2,230,000	\$ 5,311,783	\$ 150,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Rahway Valley Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

		Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
<i>Sewerage Authority</i>								
	\$0	\$ -	\$ -					
Building Improvements		1,315,000	615,000	700,000				
Food Waste Receiving Station		1,751,983	1,751,983					
Equipment		16,704,800	5,324,800	2,000,000	1,560,000	1,120,000	3,150,000	3,550,000
Total		19,771,783	7,691,783	2,700,000	1,560,000	1,120,000	3,150,000	3,550,000
<i>N/A</i>								
Type in Description		-	-					
Type in Description		-	-					
Type in Description		-	-					
Type in Description		-	-					
Total		-	-	-	-	-	-	-
<i>N/A</i>								
Type in Description		-	-					
Type in Description		-	-					
Type in Description		-	-					
Type in Description		-	-					
Total		-	-	-	-	-	-	-
<i>N/A</i>								
Type in Description		-	-					
Type in Description		-	-					
Type in Description		-	-					
Type in Description		-	-					
Total		-	-	-	-	-	-	-
<i>N/A</i>								
Type in Description		-	-					
Type in Description		-	-					
Type in Description		-	-					
Type in Description		-	-					
Total		-	-	-	-	-	-	-
TOTAL		\$ 19,771,783	\$ 7,691,783	\$ 2,700,000	\$ 1,560,000	\$ 1,120,000	\$ 3,150,000	\$ 3,550,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Rahway Valley Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

Funding Sources

		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Authority</i>							
	\$0	\$ -					
Building Improvements		2,390,000	2,240,000			150,000	
Food Waste Receiving Station		1,751,983			1,751,983		
Equipment		15,629,800	3,330,000		12,299,800		
Total		19,771,783	5,570,000	-	14,051,783	150,000	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
TOTAL		\$ 19,771,783	\$ 5,570,000	\$ -	\$ 14,051,783	\$ 150,000	\$ -
Total 5 Year Plan per CB-4		\$ 19,771,783					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explains the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The proposed 2018 Budget assesses the member Municipalities at 2.61% more than the 2017 Budget. The individual Assessment Allocation by municipality is based on a 5 year moving average of monitored flow. (details attached)

Salaries & Wages and Total Admin/Personnel costs are up 19.9% and 11.6% respectively due principally to negotiated raises and several additional new positions.

Admin Other has a net -13.9% as all necessary items have been accounted for and several Professional Services amounts were able to be cut back significantly for the upcoming year. Cost of Providing Services is up 11.5% as we anticipate more necessary maintenance on the now 10 year old plant.

Non-Operating Appropriations are down over all 14%, which is directly related to interest payment requirements and replenishment funds needed to continue to maintain long term capital assets. New loans are anticipated as several projects are nearing completion.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

Total Anticipated Revenues will increase 2.3% from 2017 to 2018. We are expecting Connections Fees to increase slightly, and have budgeted \$150K of new revenue to be generated in Discharge Fees as we ramp up the initial year of the Food Waste partnership with Waste Management.

Grant Revenue decreases this year as compared to 2017, staff continues to explore and apply for applicable funds.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The status of the local economy is comparable to general conditions in the northeast states; this budget is not influenced in a significant manner by the status of the economy.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The utilization of Unreserved Retained Earnings at 12/31/17 contributed to rate stabilization. These monies are realized from 2017 discharges over Budgeted and Projected 2017 operating expenses.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Not applicable.

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

Not Applicable

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**. **2017 Rates have not changed, the Proposed 2018 Rates By Municipality are as follows:**

Clark	\$1,997,106
Cranford	1,671,502
Garwood	697,718
Kenilworth	908,922
Mountainside	927,921
Rahway	4,124,408
Roselle Park	396,938
Scotch Plains	1,430,752
Springfield	2,598,606
Westfield	3,770,425
Woodbridge	<u>6,535,702</u>
Total	<u>\$25,060,000</u>

AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Rahway Valley Sewerage Authority		
Federal ID Number:	22-600-2235		
Address:	1050 East Hazelwood Avenue		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-388-0868 x 216	Fax:	732-382-0774

Preparer's Name:	Karen A. Musialowicz		
Preparer's Address:	1050 East Hazelwood Avenue		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-388-0868 x 216	Fax:	732-382-0774
E-mail:	kmusialowicz@rahwayvalleysa.com		

Chief Executive Officer:	James J. Meehan		
Phone: (ext.)	732-388-0868 x 215	Fax:	732-382-0774
E-mail:	jmeehan@rahwayvalleysa.com		

Chief Financial Officer:	Karen A. Musialowicz		
Phone: (ext.)	732-388-0868 x 216	Fax:	732-382-0774
E-mail:	kmusialowicz@rahwayvalleysa.com		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplee Clooney & Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	rbutvilla@scenco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

RAHWAY VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 65
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016)Transmittal of Wage and Tax Statements: \$4,471,017.83
- 3) Provide the number of regular voting members of the governing body: 11
- 4) Provide the number of alternate voting members of the governing body: None
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract. .*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees. All employees receive annual performance evaluations; Authority Management determines Administrative salary increases which are presented to The Board Personnel Committee. If approved motions go to the Board for final approval. Stipends for the Board are addressed in the 1995 Agreement among the Eleven Member Municipalities.**

11) Did the Authority pay for meals or catering during the current fiscal year? YES If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed:

Board Meeting Catering Expenses		
Date Paid	Event	Cost
01/19/17	Regular Meeting 12/15/16	\$221.00
01/19/17	Engineering Meeting 01/12/17	\$215.20
02/16/17	Regular Meeting 01/19/17	\$221.00
03/16/17	Regular Meeting 02/16/17	\$240.00
04/20/17	Regular Meeting 03/16/17	\$233.50
04/20/17	Engineering Meeting 04/13/17	\$285.20
05/18/17	Regular Meeting 04/20/17	\$221.00
06/15/17	Regular Meeting 05/18/17	\$221.00
06/15/17	Engineering Meeting 06/08/17	\$234.95
07/20/17	Regular Meeting 06/15/17	\$221.00
08/17/17	Regular Meeting 07/20/17	\$220.47
09/19/17	Regular Meeting 08/17/17	\$239.35
10/19/17	Engineering Meeting 09/14/17	\$242.28
10/19/17	Regular Meeting 09/19/17	\$221.00
11/09/17	Regular Meeting 10/19/17	\$221.00
11/09/17	Engineering Meeting 11/02/17	\$229.95
12/14/17	Regular Meeting 11/09/17	<u>\$221.00</u>
		\$3,908.90

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? yes If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.

Travel Expenses were paid for employees listed on N-4 please see details attached.

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- First class or charter travel NO
- Travel for companions NO
- Tax indemnification and gross-up payments NO
- Discretionary spending account NO
- Housing allowance or residence for personal use NO
- Payments for business use of personal residence NO
- Vehicle/auto allowance or vehicle for personal use NO
- Health or social club dues or initiation fees NO
- Personal services (i.e.: maid, chauffeur, chef) NO

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach an explanation including amount paid.

17)Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*

18)Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

19)Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Rahway Valley Sewerage Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2018 to December 31, 2018
 Highway Valley Sewerage Authority

Position (Can Check more than 1 Column for each person)
 Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names where Individual is an Employee or Member of the Governing Body of the Authority (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Frank Mazzarella	Commissioner	2	X					600		600		1,200	Clark	Councilman	8	6,756	19,502	7,956
2 Louis C. Lambe	Commissioner	2	X					600		600		1,200	PVSC/Hudson Cty School	IPP/GIS Eng./Inst	38	143,506	164,208	164,208
3 Michael Furci	Chairman	2	X					2,000		600		2,000	None			0	2,000	2,000
4 Stephen Greet	Commissioner	2	X					600		420		1,020	Garwood Planning Bd	Chairman	2	0	0	1,020
5 Richard LoForta	Commissioner	2	X					600		600		1,020	None			0	600	1,020
6 John Tomaline	Commissioner	2	X					600		600		1,020	Mtsd. Planning Board	Member	2	0	0	600
7 Robert Rachlin	Commissioner	2	X					600		600		1,020	Union County	PR Assistant	35	53,927	24,631	79,158
8 Loren Harms	Commissioner	0	X					600		35		125	RP BOE & Land Use	Member	4	0	0	125
9 Attilio Venturo	Commissioner	2	X					90		600		420	None			0	420	
10 Michael Connelly	Commissioner	2	X					420		600		1,200	Scotch Plains & PARSA	Eng./Commis.	50	175,444	39,948	216,592
11 Robert LaCosta	Commissioner	2	X					600		300		630	None			0	630	
12 Allen Chin	Commissioner	2	X					330		600		120	None			0	120	
13 Mark Dugan	Commissioner	2	X					120		600		600	Woodbridge	Twsp Eng.	35	144,514	12,500	157,614
14 Scott Thompson	Commissioner	2	X					600		0		600	Newark	Dep. Dir. Engineer	40	104,871	18,500	123,371
15 Michael Gelin	Executive Director	40	X	X				177,790		8,492	23,145	19,801				0	0	
16 James Meehan	Secretary/Treasurer	35	X					104,156		2,651	18,131	82,088				0	0	
17 Robert Materna	Superintendent	40	X	X				128,344		1,870	17,214	19,801				0	0	
18 Daniel Ward	MIS Manager	45	X	X				109,470		4,233	23,598	10,315				115,081	0	
19 Robert Poltz																		0
20																		0
21 Please note lines 16 thru 19 would not allow me to insert formulas for totals in Column N																		0
22																		0
23																		0
24																		0
Total:								\$ 527,520	\$ -	\$ 19,801	\$ 82,088	\$ 10,315				\$ 629,018	\$ 115,081	\$ 754,414

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Rahway Valley Sewerage Authority
 For the Period January 1, 2018 to December 31, 2018

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior year Year Cost		% Increase (Decrease)	
	Proposed Budget	Employee Proposed Budget	Proposed Budget	Employee Proposed Budget	Proposed Budget	Employee Proposed Budget	Current Year	Current Year	Current Year	Current Year	Year	Year	(Decrease)	(Increase)
Active Employees - Health Benefits - Annual Cost														
Single Coverage	15	\$ 11,443	\$ 171,645	14	\$ 10,150	\$ 142,100	14	\$ 10,150	\$ 29,545	142,100	\$ 29,545	20.8%		
Parent & Child	6	21,050	126,300	6	20,700	124,200	6	20,700	2,100	124,200	2,100	1.7%		
Employee & Spouse (or Partner)	9	18,130	163,170	10	22,270	222,700	10	22,270	(59,530)	222,700	(59,530)	-26.7%		
Family	23	31,590	726,570	22	31,250	687,500	22	31,250	39,070	687,500	39,070	5.7%		
Employee Cost Sharing Contribution (enter as negative -)			(283,277)			(273,879)			(9,398)	(273,879)	(9,398)	3.4%		
Subtotal	53		904,408	52		902,621	52		1,787	902,621	1,787	0.2%		
Commissioners - Health Benefits - Annual Cost														
Single Coverage	0		-		-	-		-	-	-	-	#DIV/0!		
Parent & Child	0		-		-	-		-	-	-	-	#DIV/0!		
Employee & Spouse (or Partner)	0		-		-	-		-	-	-	-	#DIV/0!		
Family	0		-		-	-		-	-	-	-	#DIV/0!		
Employee Cost Sharing Contribution (enter as negative -)												#DIV/0!		
Subtotal	0		-		-	-	0		-	-	-	#DIV/0!		
Retirees - Health Benefits - Annual Cost														
Single Coverage	10	9,035	90,350	10	8,815	88,150	10	8,815	2,200	88,150	2,200	2.5%		
Parent & Child			-		-	-		-	-	-	-	#DIV/0!		
Employee & Spouse (or Partner)	15	18,240	273,600	13	15,850	206,050	13	15,850	67,550	206,050	67,550	32.8%		
Family	3	28,860	86,580	3	20,410	61,230	3	20,410	25,350	61,230	25,350	41.4%		
Employee Cost Sharing Contribution (enter as negative -)			-		-	-		-	-	-	-	#DIV/0!		
Subtotal	28		450,530	26		355,430	26		95,100	355,430	95,100	26.8%		
GRAND TOTAL	81		\$ 1,354,938	78		\$ 1,258,051	78		\$ 96,887	\$ 1,258,051	\$ 96,887	7.7%		

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Rahway Valley Sewerage Authority

For the Period

January 1, 2018

to

December 31, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Individuals Eligible for Benefit					
see attached list		\$ 208,723			
Total liability for accumulated compensated absences at beginning of current year		\$ 208,723			

The total Amount Should agree to most recently issued audit report for the Authority

Rahway Valley Sewerage Authority
Year Ending 2016 - Accruals

NAME	2017 VACATION HOURS	COMP. HOURS	SICK HOURS	TOTAL ACCRUAL HOURS	TOTAL ACCRUAL AMOUNT
Cheskowich	76,887	0.00	14.38	14.38	531.55
Patrick	84,384	0.00	129.96	145.96	5921.49
Sasso	108,341	6.50	213.00	363.50	18933.62
Schippe	73,619	0.00	56.32	80.32	2842.83
Reno	76,694	0.00	0.00	8.00	294.98
Ward	136,553	0.00	76.00	76.00	4989.44
Company 200	556,478	6.50	489,666	688.16	33513.91

Rahway Valley Sewerage Authority
Year Ending 2016 - Accruals

NAME	HOURLY RATE	SICK HOURS	SICK ACCRUAL AMOUNT
Dones H	\$33.27	4.25	141.40
Dones R	\$18.86	16.00	301.76
Moreira	\$32.36	37.57	1215.77
Thor	\$32.36	30.73	994.42
Melendez	\$32.36	6.27	202.90
Pasqualicct	\$32.36	28.00	906.08
Remite	\$33.27	76.90	2558.46
Mladenovii	\$33.27	13.71	456.13
Desimone	\$33.27	35.53	1182.08
Blake	\$31.86	3.69	0.00
Yachera	\$32.93	22.12	728.41
Madal	\$30.71	143.46	4405.66
McCoy-teri	\$0.00	0.00	0.00
Dymyd	\$31.86	56.00	1784.16
Guerra-teri	\$0.00	0.00	0.00
Geardino	\$30.86	64.00	1975.04
Higgins	\$31.86	59.67	1901.09
Malta	\$31.86	56.00	1784.16
Franklin	\$30.86	10.50	324.03
Tierney	\$30.86	96.62	2981.69
Kellaway	\$31.86	40.00	1274.40
Privado, H.	\$31.86	40.32	1284.60
Payano	\$32.88	0.00	0.00
Baez	\$32.88	46.62	1532.87
Vantuh	\$32.88	79.87	2626.13
Watters-re	\$0.00	0.00	0.00
Brinker	\$30.86	15.84	488.82
Rivera	\$26.25	8.56	224.70
Watters, C	\$25.70	0.00	0.00
Vigliarolo	\$30.71	80.00	2456.80
Pitusiak	\$23.31	80.00	1864.80
Melnick	\$25.70	40.00	1028.00
Bean	\$18.86	8.00	150.88
Mendez	\$18.86	8.00	150.88
Moretti	\$22.19	0.00	0.00
Company 100		1208.23	36926.11

NAME	2017 VACATION HOURS	COMP. HOURS	SICK HOURS	TOTAL ACCRUAL HOURS	TOTAL ACCRUAL AMOUNT
Buonocore	121,399	0.00	144.00	176.00	10272.22
Chironna	23,952	0.00	275.31	305.31	4687.68
Corris	78,918	2.50	42.75	40.25	1745.30
Gencairelli	133,756	0.00	77.00	77.00	4951.54
Grimes	100,000	0.00	0.00	147.00	8076.94
Manigold	102,059	0.00	147.75	147.75	7249.63
Materna	102,332	202.50	120.00	322.50	21155.19
Meehan	171,985	8.00	48.00	56.00	4630.37
Poltz	112,207	224.00	16.00	294.50	15886.99
Thevenin	85,447	112.00	134.47	266.47	10946.65
DeCarlo	50,861	14.00	42.00	56.00	1564.95
Schoner	26,208	0.00	0.00	0.00	0.00
Silk	43,050	7.00	2.00	9.00	212.88
Valent	0	0.00	0.00	0.00	0.00
Company 300	1152174.14	776.50	1049.28	1897.78	91380.35

NAME	2017 VACATION HOURS	COMP. HOURS	SICK HOURS	TOTAL ACCRUAL HOURS	TOTAL ACCRUAL AMOUNT
Kochick	95,321	7.25	164.00	311.25	14263.77
Macaluso	91,472	20.00	97.25	181.25	7970.81
Safchinsky	105,418	7.00	80.00	223.00	11302.03
Privado, M	70,703	0.00	37.00	24.00	784.65
Teixeira	100,649	40.00	80.00	260.00	12581.14
Company 400	463563.1	656.00	458.25	1188.50	46902.40
TOTALS	2172215.24	1624.50	1997.19	3774.44	171796.66

Grand Total

\$ 208,723

N-6
Backup

Schedule of Shared Service Agreements

Rahway Valley Sewerage Authority

December 31, 2018

January 1, 2018

to

For the Period

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/	
				Effective Date	End Date	Paid from	Authority

X

If No Shared Services X this Box

Net Position Reconciliation

Rahway Valley Sewerage Authority

For the Period January 1, 2018

to December 31, 2018

FY 2018 Proposed Budget

	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 38,527,767						\$ 38,527,767
Less: Invested in Capital Assets, Net of Related Debt (1)	38,684,697						38,684,697
Less: Restricted for Debt Service Reserve (1)	9,717,407						9,717,407
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(9,874,337)						(9,874,337)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	16,203,505						16,203,505
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	583,000						583,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	6,912,168						6,912,168
Unrestricted Net Position Utilized to Balance Proposed Budget	583,000						583,000
Unrestricted Net Position Utilized in Proposed Capital Budget							-
Appropriation to Municipality/County (3)							-
Total Unrestricted Net Position Utilized in Proposed Budget	583,000						583,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 6,329,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,329,168

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 1,198,450 \$ - \$ - \$ - \$ - \$ - \$ 1,198,450
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.